June 28, 2013

Meralco cited as "2013 Asia's Icon on Corporate Governance"

Meralco was recognized as among "Asia's Icon on Corporate Governance" at the 9th Corporate Governance Asia Recognition Awards 2013 held on June 25 at the Marriott Hotel, Resorts World, Manila.

The Icon award is the highest accolade given to Asian companies for being consistent awardees of Asia's Best in Corporate Governance citation. Meralco has been a recipient of this award given by Corporate Governance Asia (CG Asia) for three years now. CG Asia is a leading journal on corporate governance in the region, providing news and analysis on corporate governance issues, boardroom practices and shareholder activism.

Meralco Chairman Manuel V. Pangilinan and President & CEO Oscar S. Reyes were also recognized as outstanding directors of public and private companies in Asia. Mr. Pangilinan was awarded as an outstanding Chairman and director for Philippine Long Distance Company (PLDT) while Mr. Reyes was an outstanding Chief Executive Officer and director for Meralco. They were credited for steering these companies through a period of extraordinary growth, financial/economic crisis and other events that significantly protected and enhanced shareholder value, and guided their companies in pursuing significant business opportunities.

Chairman M. V. Pangilinan, President & CEO – O. S. Reyes, Head of Legal and Corporate Governance Office Atty. Bill S. Pamintuan, Corporate Governance Office Deputy Head Gerardo F. de la Paz and Corporate Governance Officer Lilian P. Umipig attended the awarding ceremony and received the award on behalf of the company.