BREAKDOWN OF GENERATION CHARGE

Source	% of Total kWh Purchased	(A) kWh Purchased	(B) Basic Generation Cost (PhP)	(C) Other Cost Adjustments (NSS and Other Billing Adjustments) (PhP)	(D = B+ C) Total Generation Cost for the Month (PhP)	[D/A] Average Generation Cost (PhP/kWh)
BILATERAL CONTRACTS WITH POWER SUPPLIERS						
1. Quezon Power Phils Ltd. Co. (QPPL)	5.9%	191,041,131	2,158,048,537	54,688,764	2,212,737,301	11.5825
2. First Gas Power Corporation (FGPC) – Santa Rita	19.1%	619,666,850	3,936,646,471	92,713,305	4,029,359,776	6.5025
3. FGP Corp. (FGP) – San Lorenzo	11.2%	364,768,971	2,085,095,502	62,048,256	2,147,143,758	5.8863
Subtotal - Independent Power Producers (IPPs)	*36.2%*	*1,175,476,952*	*8,179,790,510*	*209,450,325*	*8,389,240,834*	7.1369
4. First NatGas Power Corp. (FNPC) - San Gabriel	7.1%	231,227,285	1,227,318,057	32,457,388	1,259,775,445	5.4482
5. San Buenaventura Power Ltd. Co. (SBPL)	7.9%	255,898,088	2,491,115,974	40,920,739	2,532,036,713	9.8947
6. Solar Philippines Tarlac Corp. (SPTC)	0.3%	9,597,170	31,178,994	(554,138)	30,624,855	3.1910
7. AC Energy (baseload)	4.6%	148,800,000	663,659,368	-	663,659,368	4.4601
8. Sual Power Inc. (SPI)	0.0%	-	-	(73,161,223)	(73,161,223)	-
9. AC Energy (midmerit)	1.5%	49,104,000	245,554,724	-	245,554,724	5.0007
10. South Premiere Power Corp. (SPPC) (midmerit)	3.2%	103,920,000	572,533,745	(16,096,693)	556,437,051	5.3545
11. Energy Development Corporation (EDC) (midmerit)	1.1%	36,611,000	202,436,850	-	202,436,850	5.5294
12. Powersource First Bulacan Solar Inc. (PFBS)	0.3%	8,933,106	43,518,613	-	43,518,613	4.8716
13. Solar Philippines Tanauan Corp. (SPTanC)	0.0%	-	-	(12,963,007)	(12,963,007)	-
14. South Premiere Power Corp. (SPPC) EPSA	8.8%	284,891,580	2,572,459,920	-	2,572,459,920	9.0296
15. Therma Luzon Inc (TLI) EPSA	4.5%	146,969,675	912,692,375	(17,125)	912,675,250	6.2100
Subtotal - Power Supply Agreements (PSAs)	*39.3%*	*1,275,951,904*	8,962,468,621	(29,414,060)	8,933,054,560	*7.0011*
Wholesale Electricity Spot Market (WESM)	22.9%	742,512,600	4,637,736,255	178,747,160	4,816,483,415	6.4867
Export Energy from Net Metering Customers	0.09%	2,825,049	18,102,372	-	18,102,372	6.4078
Others*	1.51%	48,880,247	-	-	-	
TOTAL	**100.0%**	**3,245,646,752**	**21,798,097,757**	**358,783,424**	**22,156,881,182**	**6.8266**
Other Generation Adjustments (OGA)						
1. Pilferage Recovery						(0.0129)
2. ILP Recovery						0.0000
3. High Load Factor Rider						0.0002
4. TOU Differential						0.0112
SEPTEMBER 2023 GENERATION CHARGE						**6.8252**

**Includes adjustment to align the total energy with metered energy inputs, in accordance with Resolution No. 14, Series of 2022 and energy volumes for Cagbalete and Isla Verde microgrids*