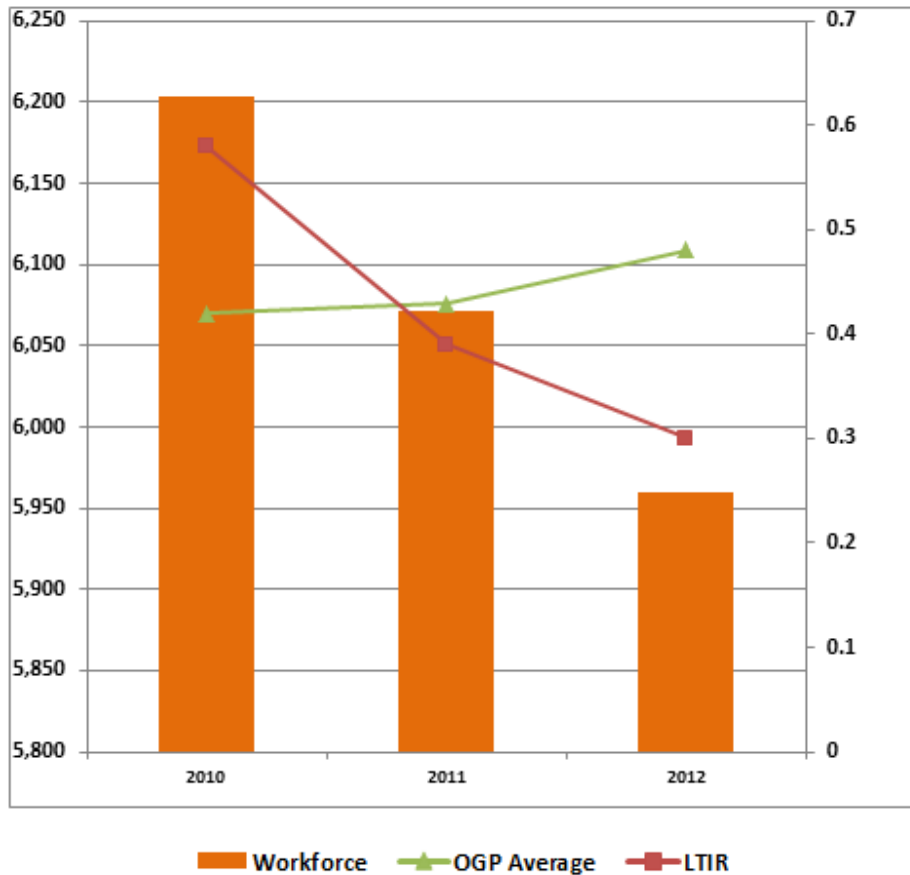




Lost Time Injury Rate and Workforce Chart



	2010	2011	2012
LTIR	0.58	0.39	0.3
Workforce	6,203	6,071	5,960
OGP Average	0.42	0.43	0.48

The Lost Time Injury Rate represents the number of Lost Time Injuries per 1,000,000 of worked man-hours. Meralco's LTI Rate has moved better than the global average in 2011 and 2012 as benchmarked with the International Association of Oil and Gas Producers.

The improvements in Occupational Safety and Health Management practices continue as the company works together for an integrated ISO 18001 & 14001 certification.

