



Meralco Sustainability Forum

Keynote

Eric Hespenheide, GRI Chairman

September 20, 2019



Who we are

- GRI is the **independent international organization** that helps businesses, governments and other organizations understand and communicate their **sustainability impacts**.
- Impacts includes critical issues such **climate change**, **human rights**, **governance** and **social well-being**.
- GRI is headquartered in Amsterdam, Netherlands, with a network of regional hubs providing a **global presence**.



Our mission

To **empower** decisions that create social, environmental and economic **benefits** for everyone.

Our vision

A thriving **global community** that lifts humanity and **enhances** the resources on which **all life depends**.



The Power of Sustainability Reporting





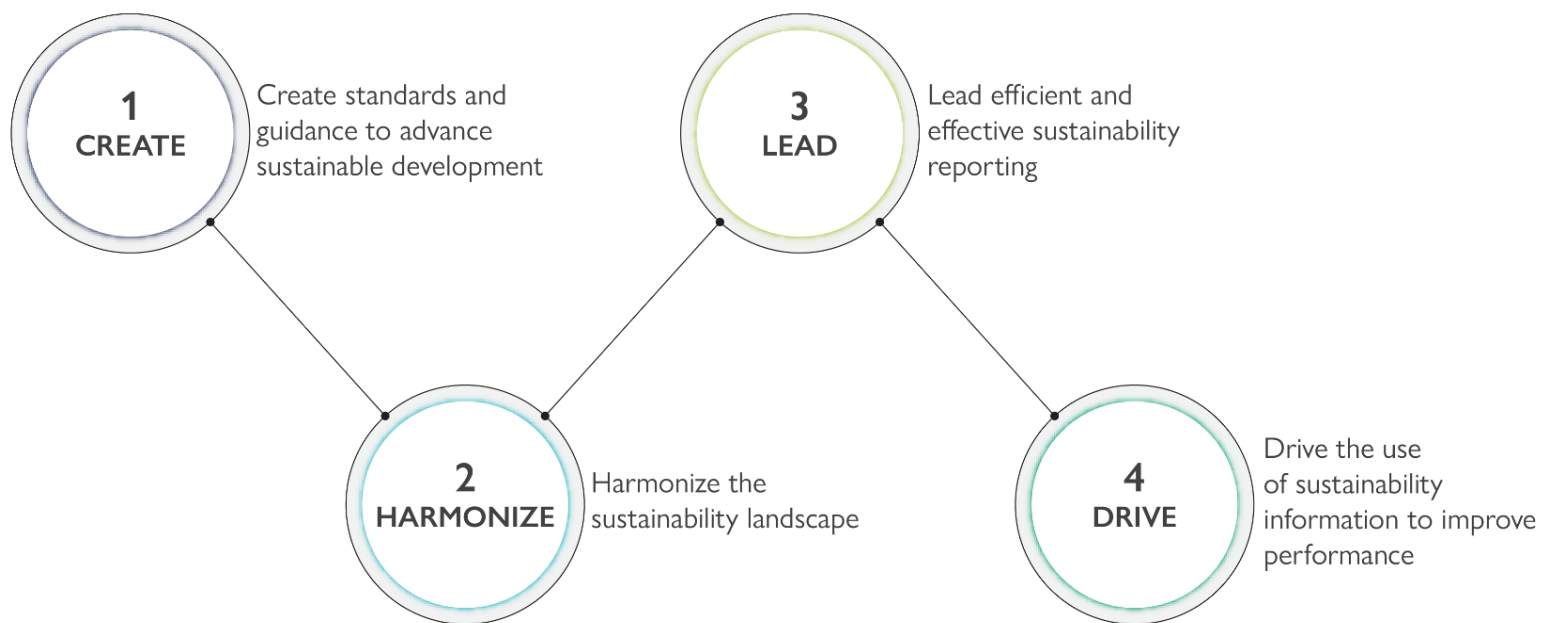
The Power of Sustainability Reporting

Case study: the Philippines

- The Philippines vs. its SEA neighbours
- GRI has been working closely with the **Securities and Exchange Commission (SEC)**
- 15 February 2019: publication of the Memorandum Circular No. 4, Series of 2019 on the **Sustainability Reporting Guidelines for Publicly-Listed Companies (PLCs)**
 - PLCs now required to submit a sustainability report.
 - Eventually, sustainability development strategy and reporting will also affect SMEs in the country
- Guidance built on the principles and metrics provided by the GRI Standards

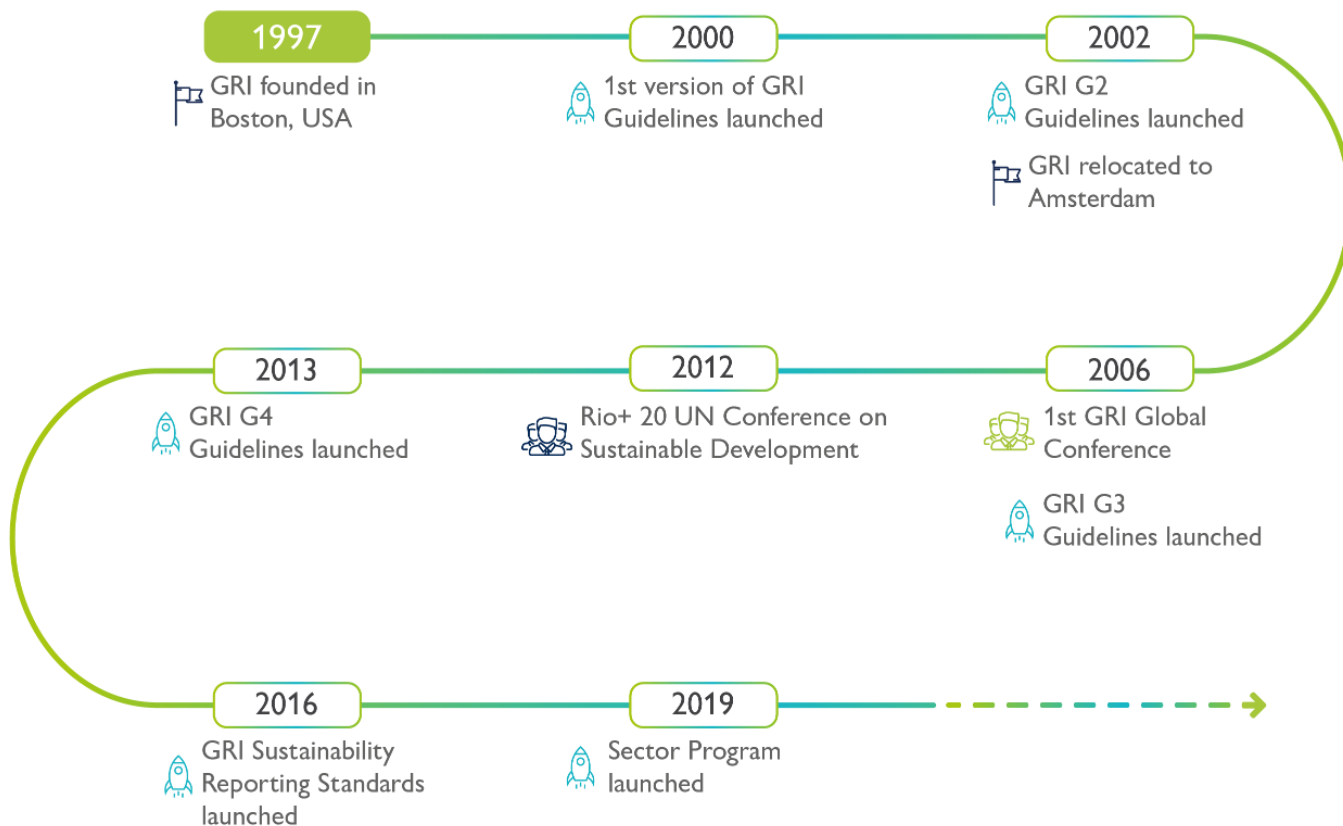


Our focus areas





Our milestones





Our impact

INCREASING SUSTAINABILITY REPORTING



75% of the **largest 250 companies** in the **world** use GRI's framework

INFLUENCING REGULATION



GRI is **referenced in the policies** of **more than 60 countries or regions**

RAISING STANDARDS



GRI **certified training courses** available in **64 countries** around the world



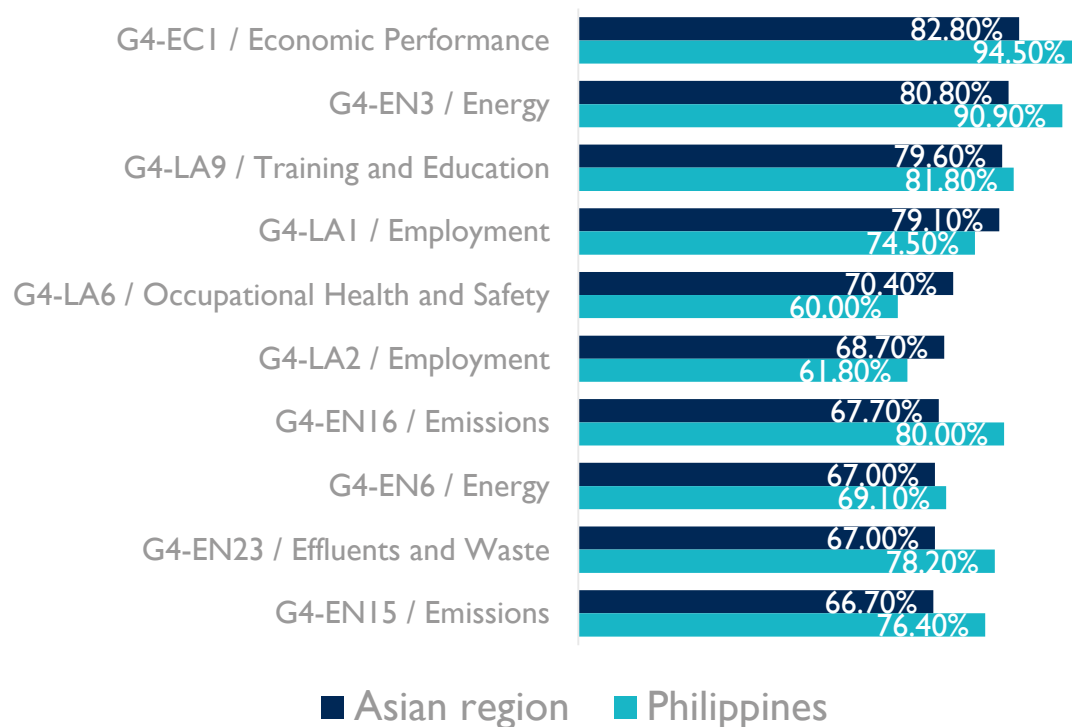
GRI in the Philippines

- **Allinnettes Adigue**, Manager Public Policy and Corporate Relations Southeast Asia
(Adigue@globalreporting.org)





Entirely Reported Disclosures – Asian region vs. Philippines



Data from the GRI Benchmarking Tool, retrieved 17 September 2018 and ordered by top 10 for Asian region



Top 10 Reported Disclosures – Philippines

G4-EC1 / Economic Performance	94.50%
G4-EN3 / Energy	90.90%
G4-EN8 / Water	89.10%
G4-EC8 / Indirect Economic Impacts	83.60%
G4-LA9 / Training and Education	81.80%
G4-SO1 / Local Communities	81.80%
G4-EN16 / Emissions	80.00%
G4-EN23 / Effluents and Waste	78.20%
G4-HR3 / Non-discrimination	78.20%
G4-EN15 / Emissions	76.40%

Data from the GRI Benchmarking Tool, retrieved 17 September 2018.



Our Approach

Our **multi-stakeholder** approach ensures the participation of all relevant parties in the development of the **GRI Standards**.





GRI Standards

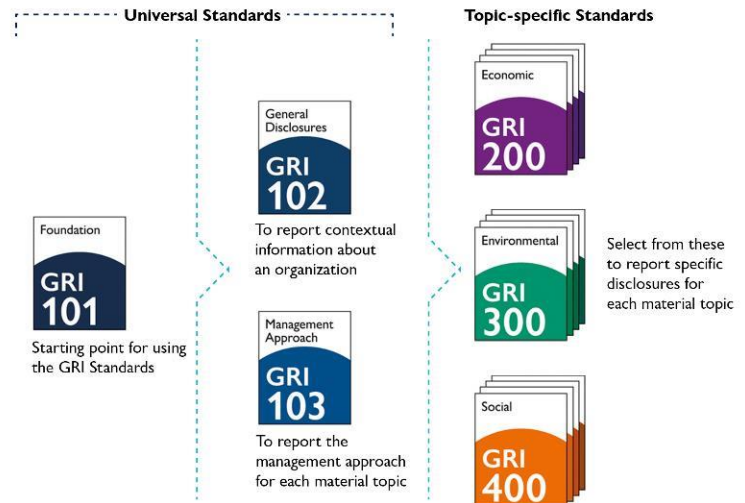
The GRI Standards are the **most widely used** sustainability reporting framework in the world.

Their aim is to help organizations **measure, communicate and report** on their environmental, economic and social impacts in a comparable way that conforms with global best practice.



The set of GRI Standards includes:

- **Universal Standards:** applicable to all organizations.
- **Topic-specific Standards:** organized into Economic, Environmental, and Social series.
- Organizations select and use the topic-specific Standards most relevant to them and their stakeholders.





The GRI Reporting Framework

The Foundation: GRI 101 - Ten Reporting Principles

CONTENT

- Stakeholder Inclusiveness
- Sustainability Context
- Materiality
- Completeness

QUALITY

- Accuracy
- Balance
- Clarity
- Comparability
- Reliability
- Timeliness

To be “In Accordance” with GRI, all reporting principles are **required** to be applied throughout the reporting process.



Benefits of the GRI Standards

- **Flexibility so reporters remain up to date:** ensures the GRI Standards are future-proofed and relevant.
- **Common language:** one framework to meet all sustainability reporting needs – from comprehensive reports to issue-specific disclosures.
- **Credible and robust:** developed with multi-stakeholder contributions and rooted in the public interest.
- **Policy integration:** governments and market regulators can easily reference the Standards in their policies.



Development of the GRI Standards

The GRI Standards are developed and issued by the **Global Sustainability Standards Board (GSSB)**, which operates independently of GRI with sole responsibility for standard setting.

The GSSB follows a due process protocol that ensures:

- **Full transparency:** all GSSB standard-setting meetings and materials are open to the public
- **Multi-stakeholder input:** public consultation period and in-depth stakeholder workshops around the world

Learn more:
globalreporting.org/standards





Understanding stakeholder engagement

When preparing for the stakeholder engagement consider:

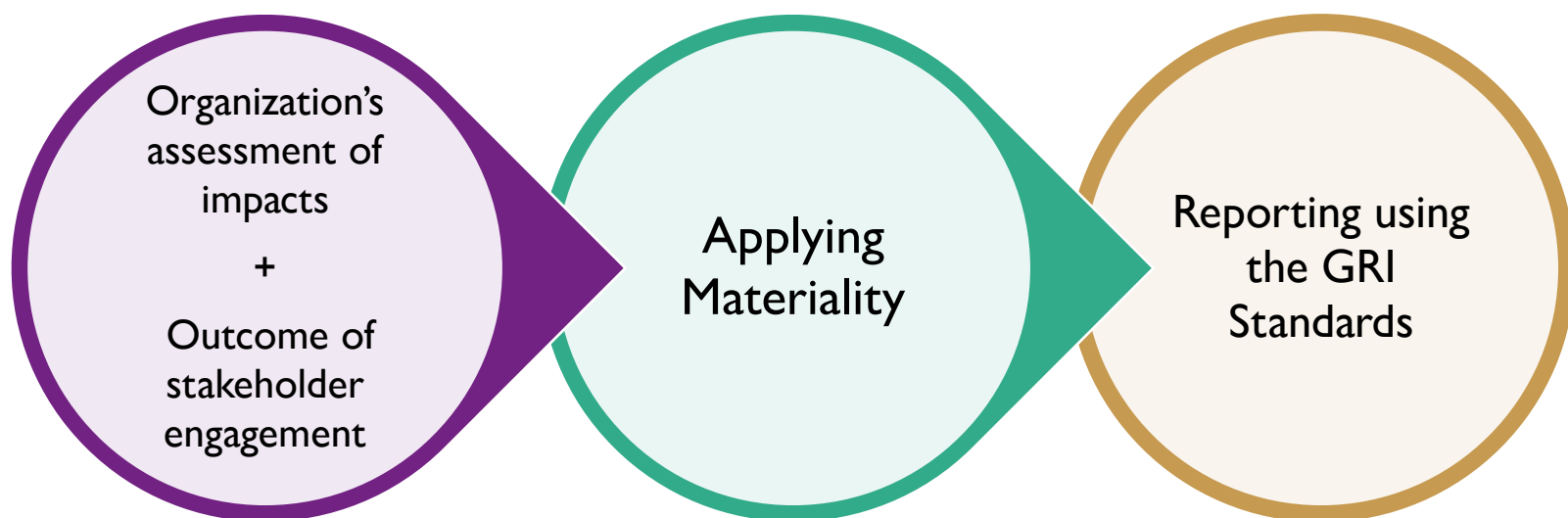
- The objective of the consultation (**what** to ask) **AND**
- The format of the consultation (**how** to ask)
- There is no one-size-fits all for stakeholder engagement and different groups may require different type of outreach
- Stakeholder engagement is an ongoing activity.





The GRI Sustainability Reporting Standards

Materiality and stakeholder engagement





Materiality

Materiality

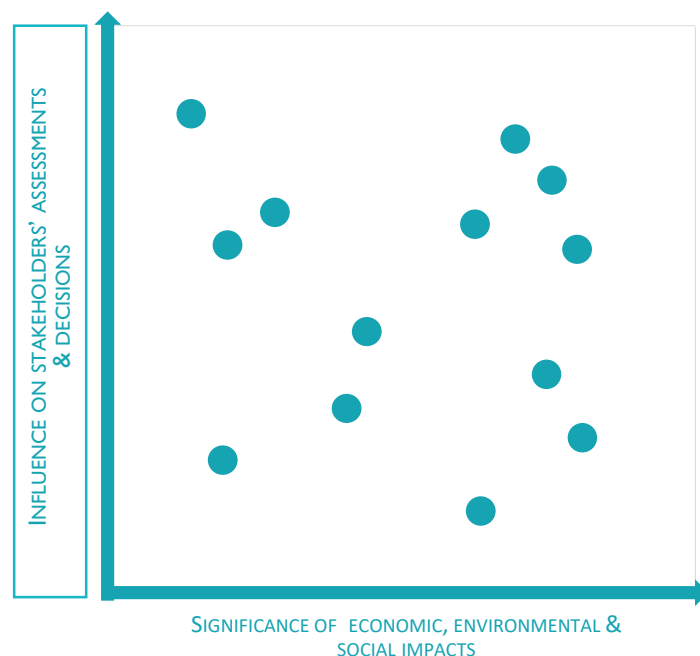
The report shall cover topics that:
reflect the reporting organization's significant economic, environmental, and social impacts; or
substantively influence the assessments and decisions of stakeholders.

[Reference: GRI Standards Glossary](#)



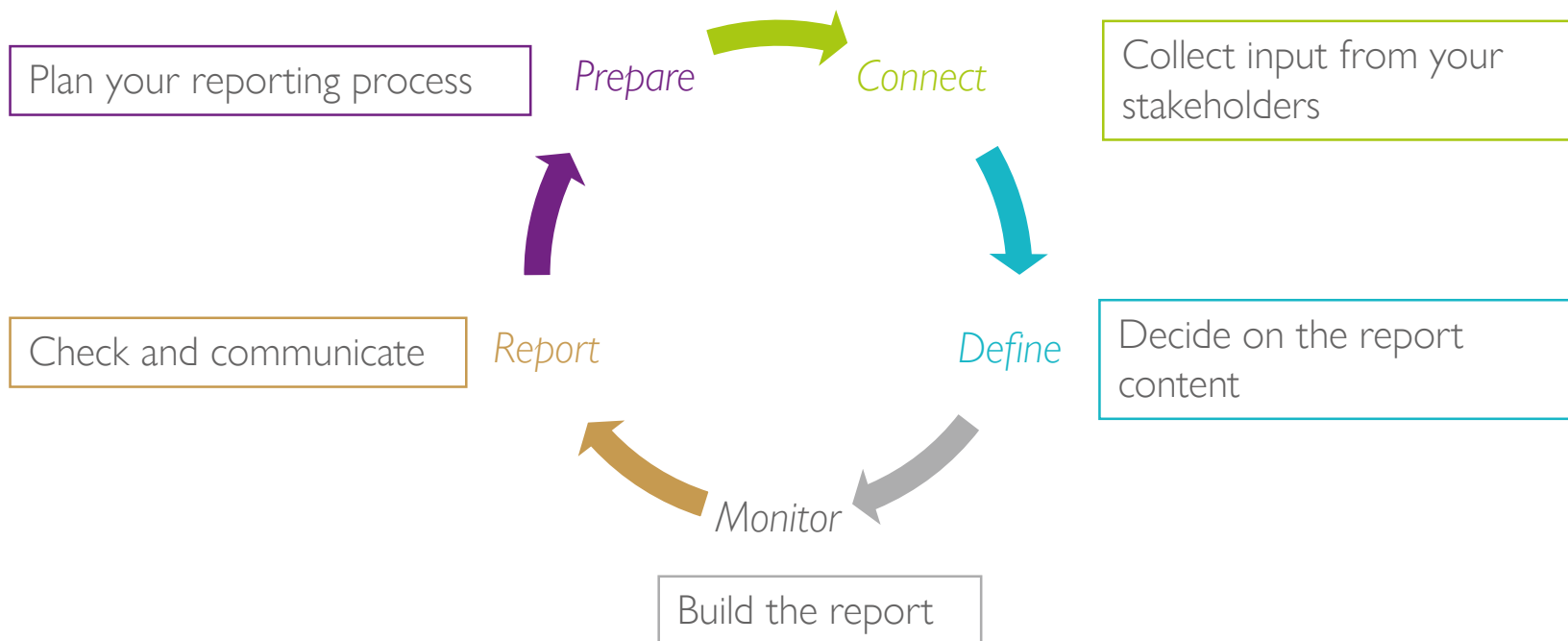
Identifying material topics

- Materiality assesses topics against the following **two dimensions**:
 - Significance of an organization's economic, environmental and social impacts
 - Substantive influence on the assessments and decisions of stakeholders.
- **Not all** material topics are of **equal importance**, and the emphasis within a report is expected to reflect their relative **priority**. A topic can be considered material based on one dimension.
- **Topic Boundary** must be included for each material topic





GRI Sustainability Reporting Process





Increase your reporting impact with GRI's practical support





Our services

GRI support suite: tools and services for reporting

1

Preparation

Tools and guidance to help understand reporting

2

Alignment

Solutions that ensure reporting is aligned with the GRI Standards

3

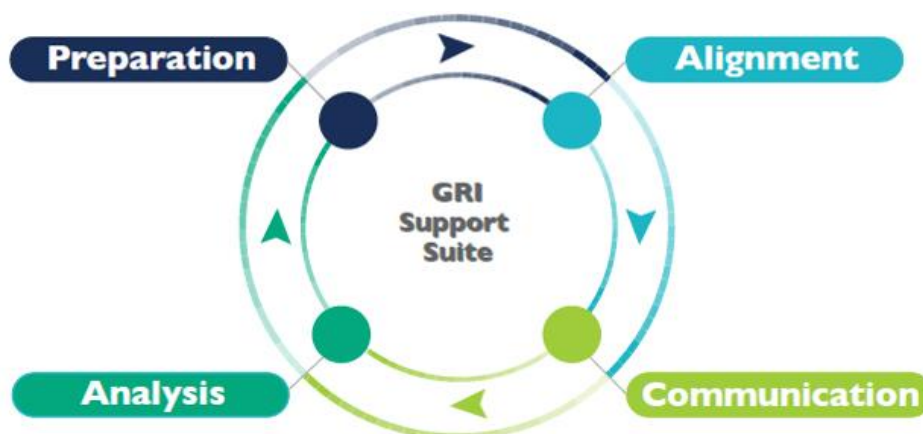
Communication

Services to give sustainability reporting a wider reach

4

Analysis

Tools for insights into powerful sustainability reporting data





GRI Community



A global network of sustainability ambassadors:

The GRI Community brings together a global network of businesses and organizations committed to demonstrating how transparency can be a catalyst for change.



Stay ahead of the curve and strengthen your sustainability image:

GRI Community members drive improvements in their own businesses and serve as true role models for the wider business community.



Support the GRI mission:

The Community supports GRI's efforts to continue driving sustainability forward in businesses' and governmental decision making



GRI Community

LEARNING & PROFESSIONAL DEVELOPMENT

Learn from a global network of sustainability advocates

You will actively learn through a rich interactive program, share experiences and best practices and collaborate to ultimately drive sustainable change in your own business and community.

Mentoring | Roundtables | Online Learning

EXPERT KNOWLEDGE & INSIGHTS

Stay ahead of the curve

You will keep a competitive edge thanks to the insider knowledge and updates from GRI's experts on the most recent developments and trends around sustainability and reporting.

Newsletter | Platform of resources

PROFILING & COMMUNICATION

Get visibility for your organization

Highlight your story of sustainability accomplishments and leadership on GRI platforms and publications, through exclusive access to a range of visibility opportunities.

Customized logo | Promotion of your events, success stories, publications, offerings and vacancies

CREDITS & EXCLUSIVE ACCESS

Access dedicated benefits

Take advantage of benefits reserved exclusively to GRI Community members, designed to give you flexibility and access to even more opportunities.

Credit towards GRI products | Discounts



GRI Community

MEMBERS

We welcome companies of all sizes and levels of experience with sustainability reporting

Members from 66 countries



35 Industries



Financial Services, Energy, Food and Beverage, Automotive, Commercial services, Real Estate and many more.

Members stay with us:



for 5+ years



for 10+ years

“Our community members not only drive improvements within their own businesses; they also serve as true role models for the wider business community. Moreover, they support GRI’s efforts to continue driving sustainability considerations into the heart of businesses’ and governmental decision making”

Tim Mohin, GRI Chief Executive

[Join
Here](#)



What we do



We work with governments and international organizations to ensure sustainability issues are considered in [global policy](#).



Currently, the GRI Standards are referenced in 131 policies in 61 countries and regions



Joint activity with partner organizations to [connect GRI Standards](#) to other international initiatives and [frameworks](#)



BUSINESSES GOVERNMENTS

EMPOWERING
SUSTAINABLE
DECISION-MAKING



Sustainable Development Goals

- The SDGs call for **joint action** by governments, business and civil society to solve pressing global sustainability issues.
- GRI and the UN Global Compact have launched **Business Reporting on the SDGs**, a multi-stakeholder Action Platform aimed at facilitating corporate reporting on the SDGs.
- GRI and power company Enel have partnered on the **Driving corporate action towards accomplishing the SDGs** project, to explore how reporting is influencing new ways of working.





Business Reporting on the SDGs

- Practical tools for business reporting on the SDGs



- Compass
- Analysis
- Practical Guide
- Investor Guide





New Standards and Harmonization

Newly Completed

- Water/Effluents
- Occupational Health & Safety

Coming Soon

- Tax payments to governments
- Waste (expected Q1 2020)
- Materials (expected Q1 2020)
- Human Rights (in progress – Several Standards)
- Two Sector Standards (Oil & Gas and Agriculture)

Harmonization

- Better Alignment Project with the Corporate Reporting Dialogue



THANK YOU

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The Global Reporting Initiative



@GlobalReportingInitiative



GRI Newsletter: bit.ly/GRI-News

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