



SECURITIES AND EXCHANGE COMMISSION

THE SEC HEADQUARTERS 7907 Makati Avenue, Salcedo Village, Bel-Air, Makati City
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The following document has been received:

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Company Information

SEC Registration No.: PW00000102

Company Name: MANILA ELECTRIC CO.

Industry Classification: E40100

Company Type: Stock Corporation

Document Information

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COVER SHEET

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S.E.C Registration Number

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(Company's Full Name)

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(Business Address: No. Street City / Town / Province)

ATTY. WILLIAM S. PAMINTUAN

Contact Person

(632) 8632-8014

Company Telephone Number

1	2	-	3	1
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Month Day

Fiscal Year

	1	7	-	C	
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FORM TYPE

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Month Day

2	7
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Annual Meeting

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Secondary License Type, if Applicable

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Dept. Requiring this Doc.

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Amended Articles Number/Section

39,913 (as of 31 MAY 2026)

Total No. of Stockholders

Total Amount of Borrowings

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Domestic

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Foreign

To be accomplished by SEC Personnel concerned

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File Number

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S T A M P S

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. **Date of Report:** June 4, 2026
2. **SEC Identification Number:** PW-102
3. **BIR Tax Identification Code:** 000-101-528-000
4. **Name of Issuer as specified in its Charter:** Manila Electric Company
5. **Country of Incorporation:** Philippines
6. **Industry Classification:** (SEC use only)
7. **Address of principal office:** Lopez Building, Ortigas Avenue, Barangay Ugong, Pasig City
8. **Postal Code:** 1605
9. **Issuer's telephone numbers including area code:** (02) 8632-8014
10. **Former name, former address, and former fiscal year, if changed since last report:** Not Applicable
11. **Securities registered pursuant to Sections 18 and 12 of the SRC or Sections 4 and 8 of the RSA:**

Number of Shares of Common Stock Outstanding

1,127,092,509

Debt Securities

None.

12. Item Number reported: *Item 9 (Other Events)*

Further to the disclosures made by Manila Electric Company (the "Company" or "Meralco") on May 4, 2026 and May 14, 2026 regarding the sale of 65.1% equity stake of Paragon Vertical Corporation in Radius Telecoms, Inc. to PLDT, Inc., we provide the following additional information regarding the transaction:

Subject Of Disclosure
Sale of Radius Telecoms to PLDT, Inc.
Background/Description of the Disclosure
<p>In a disclosure to the Philippine Stock Exchange and the Securities and Exchange Commission on May 4, 2026, Manila Electric Company (“Meralco” or the “Company”) disclosed that the Board of Directors of the Company approved the sale of 65.1% equity stake of Paragon Vertical Corporation (“Paragon”) in Radius Telecoms, Inc. (“Radius”), to PLDT, Inc. (“PLDT”) for an indicative consideration value of PhP2.935 Billion (the “Transaction”). PLDT currently has a 34.9% equity stake in Radius.</p> <p>Paragon is a wholly owned subsidiary of e-Meralco Ventures, Inc., which is a wholly owned subsidiary of the Company.</p> <p>On May 14, 2026, the Board of Directors of PLDT, Inc. approved the Transaction, subject to the execution of definitive agreements and the satisfaction of applicable closing conditions.</p> <p>A Share Purchase Agreement covering the Transaction was signed by authorized representatives of Paragon, PLDT, and Radius today, June 4, 2026.</p> <p>Upon completion of the Transaction, Radius will cease to become a subsidiary of Meralco and will now become a wholly owned subsidiary of PLDT.</p>
Date of Approval by the Board of Directors
The Board of Directors of Meralco approved the transaction on May 4, 2026, while the Board of Directors of PLDT approved the transaction on May 14, 2026.
Rationale for the transaction including the benefits which are expected to be accrued to the Issuer as a result of the transaction
The sale of Meralco’s stake in Radius enables the Company to realize value from its investment while allowing PLDT to complete its full ownership of Radius.
Details of the acquisition or disposition
Date
The closing date will be determined upon fulfillment of certain conditions precedent.
Manner
Paragon will dispose of its equity stake in Radius, in accordance with the definitive agreements that will be executed by the parties to the Transaction.
Description of the company to be acquired or sold
Radius is a subsidiary of Meralco through Paragon, and e-Meralco Ventures, Inc.
The terms and conditions of the transaction
Number of Shares to be Acquired or disposed
Paragon will dispose of 4,647,500 common shares, representing its entire equity stake in Radius.
Percentage to the total outstanding shares of the company subject to the transaction
The shares which are the subject of the Transaction account for 65.1% of the total issued and outstanding capital stock of Radius.

Price per Share	
PhP631.52 per share	
Nature and Amount of Consideration given or received	
PhP2,935,000,000.00	
Principle followed in determining the amount of consideration	
The amount of consideration for the Transaction was determined based on the business valuation of Radius using financial projections and future cash flows, and negotiations between Paragon and PLDT.	
Terms of Payment	
The purchase price shall be payable in cash as follows: (a) 60% of the purchase price shall be paid at closing; and (b) 40% of the purchase price shall be paid on or before the date falling ten (10) months from closing, or on such earlier date as may be determined by PLDT.	
Conditions precedent to closing of the transaction, if any	
The closing of the Transaction shall be subject to the satisfaction of closing conditions that are customary in transactions of a similar nature, including, but not limited to, the following:	
(a) execution of definitive agreements;	
(b) procurement of necessary corporate and regulatory approvals, clearances, confirmations, or non-objections, including from the Philippine Competition Commission and the National Telecommunications Commission, as applicable;	
(c) completion of the required actions relating to Radius' congressional telecommunications franchise and Radius' registration, certificate, confirmation, or other authority as a data transmission industry participant of Radius, as applicable; and	
(d) delivery of other closing deliverables.	
Any other salient terms	
Upon completion of the Transaction, Radius will cease to become a subsidiary of Meralco and will become a wholly owned subsidiary of PLDT.	
Identity of the person(s) from whom the shares were acquired or to whom they were sold	
Name	Nature of any material relationship with the Issuer, their directors/officers, or any of their affiliates
Radius	<p>Atty. Ray C. Espinosa, the Chairman of Radius, is a director of Meralco, and PLDT.</p> <p>Mr. Ronnie L. Aperoch, Mr. Ferdinand O. Geluz, and Ms. Betty C. Siy-Yap, are directors of Radius, and are executive officers of Meralco.</p> <p>Mr. Aldwin Christian C. Ang, the Treasurer of Radius is the Head of Treasury of Meralco.</p> <p>Atty. Francis Euston R. Acero is the Data Privacy Officer of Radius and Meralco.</p>

Paragon	<p>Atty. Ray C. Espinosa, the Chairman of Paragon Vertical is a director of Meralco, and PLDT.</p> <p>Mr. Ronnie L. Aperoch, Ms. Betty C. Siy-Yap, Mr. Ferdinand O. Geluz, and Atty. William S. Pamintuan, are directors of Paragon, and are executive officers of Meralco.</p> <p>Mr. Aldwin Christian C. Ang, the Treasurer of Paragon is the Head of Treasury of Meralco.</p>
PLDT	<p>Mr. Manuel V. Pangilinan, the Chairman, President and CEO of PLDT, is the Chairman and CEO of Meralco.</p> <p>Mr. James L. Go, is a director of both PLDT and Meralco.</p> <p>Ret. Chief Justice Artemio V. Panganiban is an Independent Director of both PLDT and Meralco.</p>
Effect(s) on the business, financial condition, and operations of the Issuer, if any	
Upon completion of the Transaction, Radius will cease to become a subsidiary of Meralco and will now become a wholly owned subsidiary of PLDT.	

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MANILA ELECTRIC COMPANY
Issuer


WILLIAM S. PAMINTUAN
Senior Vice President
Assistant Corporate Secretary
and Information Disclosure Officer

Date: June 4, 2026

Cc: Disclosure Department, Listings and Disclosure Group Philippine Stock Exchange