



BIDDING
BASELOAD CONTRACT CAPACITY OF 300 MW (NET), EFFECTIVE MARCH 2028
TO INCREASE BY 300 MW (NET), EFFECTIVE MARCH 2029
("600 MW BASELOAD REQUIREMENT")

BID BULLETIN NO. 5
(1 September 2026)

To all Interested Bidders:

At the Bid Submission Deadline, out of the nine (9) Interested Bidders that manifested their interest to participate in this Bidding, the following six (6) Interested Bidders, enumerated in the order of the BAC-PSA's receipt of their respective bids at the Bid Submission Deadline, submitted Document Submissions containing their Qualification Documents, Technical Proposal, and Bid Price, and have "**PASSED**" the "Pass/Fail" criteria contained in the Bidding Documents and Pre-Qualification evaluation:

- 1. MARIVELES POWER GENERATION CORPORATION (MPGC),**
- 2. SUAL POWER INC. (SPI),**
- 3. MASINLOC POWER CO. LTD. (MPCL),**
- 4. ENERGY DEVELOPMENT CORPORATION (EDC),**
- 5. GNPOWER MARIVELES LTD. CO. (GMEC), and**
- 6. THERMA LUZON, INC. (TLI)**

Pursuant to Section 5 of the Instructions to Prospective Bidders dated 23 June 2026 ("**IPB**"), such finding is subject to Post-Qualification evaluation within seven (7) days from the Notification of Best Bid to further determine to the BAC-PSA's satisfaction whether the Interested Bidders with the Best Bids comply with and are responsive to all the requirements and conditions specified in the Bidding Documents.

As of the issuance of this Bid Bulletin, no request for reconsideration to the BAC-PSA or any protest to the governing board of MERALCO has been received from the Interested Bidders of this Bidding. In any case, on account of Section 8.7¹ of the IPB and Section 21,² Article VI of the Amended ERC CSP Guidelines, the continuation or resumption of the Opening of Document Submission and Opening of the Bid Prices (Envelope 3) is hereby set at **2:00 P.M. today, 1 September 2026.**

¹ Section 8.7, IPB: "In no case shall the pendency of any request for reconsideration to the BAC-PSA or any protest to the governing board of Meralco stay or delay the Bidding."

² Section 21, Article VI of the ERC CSP Guidelines: "Section 21. Effect of Protest - Any protest at any stage of the CSP shall not stay nor delay the bidding process. xxx"

The results of the Pre-Qualification evaluation and the opening of the bid prices (Envelope 3) are without prejudice to the results of the Post-Qualification evaluation.

For your guidance and information.

Bids and Awards Committee-Power Supply Agreements ("BAC-PSA")
Manila Electric Company

(sgd)
Lawrence S. Fernandez
Chairperson