

October 29, 2012

Board appoints new Meralco Compliance Officer and Secretariat

At its regular meeting on September 24, 2012, the Board of Directors appointed Atty. William S. Pamintuan as the new Compliance Officer of the Company. As Compliance Officer, Atty. Pamintuan shall primarily monitor Meralco's compliance with the Code of Ethics and the Revised Manual of Corporate Governance.

Atty. Jose Jesus G. Laurel was appointed by the Board at the same meeting as the new Secretariat to the four board committees, namely: Executive, Audit and Risk Management, Remuneration and Leadership Development, and the Nomination and Governance Committee. Atty. Pamintuan will join him in performing the said function. The Secretariat takes charge of providing effective and efficient service to the members of these board committees in the conduct of their duties.

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