

November 20, 2013

Meralco receives 2013 PSE Bell Award for corporate governance

Meralco outshone over 280 Philippine publicly listed companies at the Philippine Stock Exchange (PSE) Bell Awards, a recognition of listed companies and trading participants that adhere to exemplary corporate governance standards and practices, held November 19 at the Makati Shangri-La Hotel.

The annual event aims to raise standards of corporate governance and promote global best stock market practices. Listed companies, such as Meralco, are evaluated on their level of adherence to the PSE Corporate Governance Guidelines for Listed Companies, and compliance to Listing and Disclosure Rules.

The panel of judges in the selection of Bell Awardees included Securities and Exchange Commission (SEC) Chairperson Teresita Herbosa, Home Development Mutual Fund (Pag-IBIG Fund) President Darlene Berberabe, Social Security System (SSS) President Emilio de Quiros Jr., Management Association of the Philippines Chairman for Corporate Governance Gregorio Navarro, and University of the Philippines President Alfredo Pascual.

This award for Meralco follows a roster of significant recognitions from the Institute of Corporate Directors (ICD) as a Top 50 Philippine Publicly Listed Company, Corporate Governance Asia's Asian Icon on Corporate Governance, and Integrity Initiative's Advanced Company, with respect to integrity practices. These corporate governance awards are a testament to the firm efforts of Meralco directors, officers, and employees to abide by the principles and best practices of governance in the attainment of corporate strategies and business objectives.