2016 Annual Stockholders' Meeting (ASM/AGM)
Voting Results per Resolution
Date Posted: May 31, 2016

At the Annual Stockholders' Meeting (ASM/AGM) held at the Meralco Theatre on May 31, 2016, approximately over 940,373,351 or 83.43% of the total issued and outstanding shares of 1,127,098,705 were represented in person and by proxy.

Stockholders voted on each of the 2016 AGM resolutions. Following are the voting results for the AGM Resolutions. Reyes Tacandong & Co. was the independent party duly appointed to validate the votes.

The difference between the total stockholder votes and the total stock represented during the AGM is the volume of shares whose owners or proxy did not vote whether they approve, abstain or are against.

Resolution 1. Approval of the Minutes of the Annual Meeting of Stockholders held on May 26, 2015

Minutes were available for examination during office hours at the Office of the Corporate Secretary and at the Company website, www.meralco.com.ph. Stockholders were asked to approve the draft Minutes and acknowledge the completeness and accuracy thereof. Below is the text of the resolution:

RESOLVED, that the Stockholders of the Corporation hereby approve the Minutes of the Annual Stockholders' Meeting held on May 26, 2015.

	Count	%
Approve	939,470,941	83.35%
Against	1,619	0.0%
Abstain	15,469	0.0%

Resolution 2. Approval of the 2015 Audited Financial Statements

The Company's audited financial statements, highlights of which were explained in the President's Report and in the Information Statement, were presented to the stockholders for approval. Copies of the duly approved 2014 Audited Financial Statements were also submitted to the Securities and Exchange Commission and the Bureau of internal Revenue. Below is the resolution:

RESOLVED, that the audited financial statements for the year ended December 31, 2015 be, as the same are hereby, approved.

	Count	%
Approve	939,461,631	83.35%
Against	6,800	0.0%
Abstain	17,504	0.0%

Resolution 3. Ratification of Acts of the Board and Management

Ratification of the acts of the Board of Directors and Management crucial to the successful performance of the Company in 2015 were sought from the stockholders. Below is the resolution:

RESOLVED, that all acts, resolutions, and deeds of the Board of Directors and Management of the Company from the Annual Stockholders' Meeting held on May 26, 2015 up to the date of this meeting be as they hereby are, confirmed, ratified and approved.

	Count	%
Approve	939,458,414	83.35%
Against	3,913	0.0%
Abstain	18,057	0.0%

Resolution 4. Election of Directors for the ensuing year:

Copies of the curriculum vitae and profiles of the candidates to the Board of Directors were provided in the Information Statement for the examination of the stockholders.

Stockholders were given the opportunity to elect the directors who will serve for the term 2016-2017 by way of individual voting administered by a third party.

For this year, the stockholders elected the following to the Company's 11-seat Board:

Name	*Votes*
Atty. Ray C. Espinosa	938,990,865
Mr. James L. Go	938,882,073
Mr. John L. Gokongwei, Jr.	939,392,057
Mr. Lance Y. Gokongwei	939,434,155
Mr. Jose Ma. K. Lim	938,846,332
Ambassador Manuel M. Lopez	941,245,148
Ms. Anabelle L. Chua	938,916,885
(Ret.) Chief Justice Artemio V. Panganiban*	939,546,246
Mr. Manuel V. Pangilinan	940,136,735
Mr. Oscar S. Reyes	939,949,751
Mr. Pedro E. Roxas*	939,029,271
****Independent Director***	

Resolution 5. Appointment of External Auditors

Upon favourable recommendation by the Company's Audit and Risk Management Committee, SGV & Co., were re-appointed by the stockholders to serve as the Company‘s external auditors for 2016-2017, tasked with the preparation of the annual audited financial statements. Below is the text of the resolution:

RESOLVED, that SGV & Company, Certified Public Accountants, be, as they hereby are, re-appointed as external auditors of the Company for the year 2016-2017.

	Count	%
Approve	939,391,770	83.34%
Against	17,397	0.0%
Abstain	13,926	0.0%