



ORTIGAS AVENUE, PASIG CITY
0300 PHILIPPINES

January 3, 2019

MS. JANET A. ENCARNACION

Head, Disclosure Department
Philippine Stock Exchange, Inc.
6/F PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

MS. PAULA BEATRICE A. BUENO

OIC – Issuer Compliance and Disclosure Department
PHILIPPINE DEALING & EXCHANGE CORP.
37th Floor, Tower 1, The Enterprise Center
6766 Ayala Avenue corner Paseo De Roxas
Makati City

Gentlemen:

Attached is a copy of the report of the Company's stock transfer agent, Rizal Commercial Banking Corporation regarding the total number of stockholders owning at least one (1) board lot each of Manila Electric Company as of December 31, 2018.

Very truly yours,

JOCELYN C. VILLAR-ALTAMIRA
Assistant Vice President & Head
Corporate Governance and
Compliance Office



02-January-2019

MANILA ELECTRIC COMPANY

Lopez Bldg, Meralco Compound, Ortigas Avenue, Pasig City

Attention: **ATTY. WILLIAM S. PAMINTUAN**
First Vice President, Assistant Corp. Sec.

Gentlemen:

We are submitting to you our report on the number of shareholders owning at least one board lot each of **MANILA ELECTRIC COMPANY** as of **12/31/2018**.

Market Price	380.00
Number of Outstanding Shares	1,127,098,705.00
Number of Stockholders	42,687
Number of Shares per Board Lot	10.00
No. of Stockholders owning at least 1 board lot	41,310
Treasury Shares	172,412.00
Last Trading Date	28-December-2018

Truly yours,

RIZAL COMMERCIAL BANKING CORPORATION
Transfer Agent


LARNIE MARI B. VIDA
Operations Officer


ANTONIO B. MADRID JR.
Operations Manager