



ORTIGAS AVENUE, PASIG CITY
0300 PHILIPPINES

January 07, 2020

MS. JANET A. ENCARNACION

Head, Disclosure Department
Philippine Stock Exchange, Inc.
6/F PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City,
Taguig City

ATTY. MARIE ROSE M. MAGALLEN-LIRIO

Head, Issuer Compliance and Disclosure Department
PHILIPPINE DEALING & EXCHANGE CORP.
PDS GROUP
29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati City 1226

Gentlemen:

In compliance with Section 17.13 of the Revised Disclosure Rules of the Philippine Stock Exchange, Inc., we hereby report the foreign ownership of Manila Electric Company as of December 31, 2019 as follows:

Foreign Shares :	84,478,126 –	7.50%
Local Shares :	1,042,620,579 –	92.50%
Total Shares :	1,127,098,705 –	100.00%

Very truly yours,


WILLIAM S. PAMINTUAN
Senior First Vice President
Assistant Corporate Secretary &
Information Disclosure Officer



02-January-2020

MANILA ELECTRIC COMPANY

Lopez Bldg. Meralco Compound, Ortigas Avenue, Pasig City

Attention: **ATTY. WILLIAM S. PAMINTUAN**
Corporate Secretary

Gentlemen

We submit the foreign ownership level of **MANILA ELECTRIC COMPANY** as of 12/31/2019 in compliance with PSE Circular No. 260.

**MER
COMMON**

OUTSTANDING SHARES	SHARES ALLOWED TO FOREIGNER	SHARES OWNED BY FOREIGNER	SHARES OWNED BY FILIPINO
1,127,098,705.00	450,839,482.00	84,478,126.00	1,042,620,579.00

Truly yours,

RIZAL COMMERCIAL BANKING CORPORATION
Transfer Agent


LARNIE MARI B. VIDA
Operations Officer


ANTONIO B. MADRID JR.
Operations Manager