BREAKDOWN OF GENERATION CHARGE

Source	% of Total kWh Purchased	(A) kWh Purchased	(B) Basic Generation Cost (PhP)	(C) Other Cost Adjustments (NSS and Other Billing Adjustments) (PhP)	(D = B+ C) Total Generation Cost for the Month (PhP)	[D/A] Average Generation Cost (PhP/kWh)
BILATERAL CONTRACTS WITH POWER SUPPLIERS						
1. First Gas Power Corporation (FGPC) – Santa Rita	13.9%	439,606,131	6,335,636,613	486,090,444	6,821,727,058	15.5178
2. FGP Corp. (FGP) – San Lorenzo	9.6%	304,764,698	3,766,639,528	10,440,026	3,777,079,554	12.3934
Subtotal - Independent Power Producers (IPPs) - First Gas/Prime CoreGen	23.5%	744,370,829	10,102,276,141	496,530,470	10,598,806,611	14.2386
3. San Buenaventura Power Ltd. Co. (SBPL)	9.3%	293,698,010	1,962,707,722	5,293,457	1,968,001,179	6.7008
4. Solar Philippines Tarlac Corp. (SPTC)	0.3%	10,149,129	35,031,205	(722,778)	34,308,427	3.3804
5. Powersource First Bulacan Solar Inc. (PFBS)	0.3%	9,808,364	50,542,619	-	50,542,619	5.1530
6. Prime Solar Solutions Corp. (PSSC)	0.4%	12,357,238	67,978,973	-	67,978,973	5.5011
7. South Premiere Power Corp. (SPPC) 2024	13.0%	410,287,275	5,016,982,085	46,097,756	5,063,079,841	12.3403
8. Excellent Energy Resources Inc. (EERI)	13.4%	422,973,700	7,050,728,130	51,272,716	7,102,000,846	16.7906
9. GNPower Dinginin (GNPD) 2025 (300 MW)	4.2%	131,122,162	906,637,528	4,733,787	911,371,315	6.9506
10. Palauig Solar 1 Inc. (PS1I)	1.6%	50,040,000	397,444,566	(138)	397,444,428	7.9425
11. Mariveles Power Generation Corporation (MPGC)	5.3%	168,893,753	1,195,646,794	4,822,924	1,200,469,717	7.1078
12. GNPower Dinginin (GNPD) 2025 (100 MW)	2.1%	65,575,991	377,124,965	3,076,129	380,201,094	5.7979
13. GNPower Dinginin (GNPD) 2025 (400 MW)	5.0%	159,386,946	1,118,437,031	7,696,993	1,126,134,023	7.0654
14. Masinloc Power Co. Ltd. (MPCL)	7.5%	238,317,645	1,857,800,052	3,537,053	1,861,337,105	7.8103
15. San Roque Hydropower, Inc. (SRHI)	3.9%	122,400,000	682,423,397	-	682,423,397	5.5754
16. ACEN Corporation (Mid-Merit) (ERC Case No. 2019-078 RC)	0.0%	-	-	17,075,901	17,075,901	0.0000
17. ACEN Corporation (Baseload) (ERC Case No. 2019-079 RC)	0.0%	-	-	117,950,202	117,950,202	0.0000
18. South Premiere Power Corp. (SPPC) (Baseload) (ERC Case No. 2019-081 RC)	0.0%	-	-	394,010,593	394,010,593	0.0000
19. Sual Power Inc. (SPI) (Baseload) (ERC Case No. 2019-083 RC)	0.0%	-	-	332,347,619	332,347,619	0.0000
20. Panay Energy Development Corp. (PEDC) (ERC Case No. 2022-001 RC)	0.0%	-	-	29,408,495	29,408,495	0.0000
21. SanMar Solar Inc. (SSI)	0.2%	7,560,000	59,787,657	(21)	59,787,636	7.9084
22. Terra Solar Philippines, Inc. (TSPI)	6.3%	198,540,530	36,172,777	2	36,172,779	0.1822
Subtotal - Power Supply Agreements (PSAs)	72.8%	2,301,110,743	20,815,445,500	1,016,600,689	21,832,046,188	9.4876
Wholesale Electricity Spot Market (WESM)	3.2%	100,146,316	567,082,041	655,727,832	1,222,809,873	12.2102
Export Energy from Net Metering Customers	0.30%	9,620,571	97,453,910	-	97,453,910	10.1297
Others*	0.22%	6,955,341	-	-	-	-
Adjustment in October 2026 Generation Cost	0.00%	-	-	(300,000,000)	(300,000,000)	-
TOTAL	**100.0%**	**3,162,203,800**	**31,582,257,592**	**1,868,858,991**	**33,451,116,583**	**10.5784**
Other Generation Adjustments (OGA)						
1. Pilferage Recovery						(0.0222)
2. ILP Recovery						0.0023
3. High Load Factor Rider						0.0000
4. TOU Differential						0.0063
5. GOUR Recovery**						0.0701
NOVEMBER 2026 GENERATION CHARGE						**10.6349**

*Includes adjustment to align the total energy with metered energy inputs, in accordance with Resolution No. 14, Series of 2022 and energy volumes for microgrids
**Consolidated Decision on ERC Case Nos. 2014-050 CF, 2017-060 CF, 2020-018 CF, and 2023-046 CF promulgated July 31, 2026