



BIDDING
BASELOAD CONTRACT CAPACITY OF 300 MW (NET), EFFECTIVE MARCH 2028
TO INCREASE BY 300 MW (NET), EFFECTIVE MARCH 2029
("600 MW BASELOAD REQUIREMENT")

BID BULLETIN NO. 4
(24 August 2026)

To all Interested Bidders:

1. The Bid Submission Deadline and Opening of Pre-Qualification Document Submissions (Qualification Documents and Technical Proposals) on **1 September 2026** will be conducted mainly online via Zoom. Please be reminded that for the physical submission of the Original Copy box of the Document Submissions, the venue will be at the **14th Floor, Lopez Building, Meralco Center, Ortigas Ave., Pasig City**. The receipt, handling, and custody of the Original Copy boxes and Reserve Price envelope after the Bid Submission Deadline and return by the BAC-PSA's authorized bank custodian, respectively, may, upon the BAC-PSA's sole discretion, be delegated to any member of the TWG present at the venue;
2. The House Rules containing the guidelines and rules to be observed during the Bid Submission Deadline and Opening of Pre-Qualification Document Submissions (Qualification Documents and Technical Proposals) are set out in **ANNEX A**;
3. A Checklist of Document Submissions, summarizing the Document Submissions of the Bidders as prescribed under Section 3 of the IPB and its Annexes, as amended or clarified by the Bid Bulletins, is set out in **ANNEX B**;
4. Under Section 6, Appendix B of the ERC CSP Guidelines, "[a]ll Bidders shall be duly notified by the DU of any amendment, not later than fifteen (15) calendar days before the deadline for submission of bids, to allow the participants to consider the same in the preparation of their bids. The notice of the amendment in the form of a bid bulletin shall be **duly acknowledged by each Bidder prior to the submission of its bid and shall be so indicated in the bid.**" (Emphasis and underscoring supplied)

In line with this requirement, we hereby release as **ANNEX C** the form/template of the ERC CSP Guidelines-required "Sworn Acknowledgment on Amendments Released" for Interested Bidders to accomplish, state and acknowledge that:

- a. The amendments released by the BAC-PSA in this Bidding, through Bid Bulletin No. 2 (dated 30 July 2026) and Bid Bulletin No. 3 (dated 17 August 2026), were released to, and duly received by, the Bidders at least

fifteen (15) days before the Bid Submission Deadline on **1 September 2026**.

- b. Bidders agree that the Bid Bulletin Nos. 2 and 3 which includes amendments to the Bidding Documents subject of said Bid Bulletins, has/had been duly considered in the preparation of the Bidder's bid; and
- c. The foregoing considered, the Bidders expressly consent to the conduct of the Bid Submission on **1 September 2026**.

The said "Sworn Acknowledgment on Amendments Released" must be submitted (i) on or before **4:00 P.M. of 28 August 2026** to the BAC-PSA (c/o the BAC-PSA Secretariat's e-mail) **and** (ii) included in Envelope 1 (Qualification Documents) of the Interested Bidder's Document Submissions to be submitted at the Bid Submission Deadline.

- 5. The Zoom registration details, designated meeting IDs, passcodes, links, and such other information as may be necessary to join the virtual/online Bid Submission Deadline and Opening of Pre-Qualification Document Submissions (Qualification Documents and Technical Proposals) shall be provided by the BAC-PSA Secretariat to the emails of the Interested Bidders' authorized representatives on or before **26 August 2026. The deadline for registration is at 4:00 P.M. of 28 August 2026**; and
- 6. The Interested Bidder's authorized representative/s (indicated in the latest Expression of Interest) or designated persons authorized through, and possessing, Special Powers of Attorney, who will submit the Original Copy box should submit on or before **4:00 P.M. of 28 August 2026** to the Safety and Security Office of MERALCO (c/o the BAC-PSA Secretariat's e-mail) the details of the vehicle make, plate number, driver, and passenger/s).

For your guidance and information.

**Bids and Awards Committee-Power Supply Agreements ("BAC-PSA")
Manila Electric Company**

(sgd)
JOSEPH ALLAN C. BALTAZAR
Vice-Chairperson

**HOUSE RULES
BID SUBMISSION AND OPENING
OF DOCUMENT SUBMISSIONS
BASELOAD CONTRACT CAPACITY OF 300 MW (NET), EFFECTIVE MARCH 2028
TO INCREASE BY 300 MW (NET), EFFECTIVE MARCH 2029
("600 MW BASELOAD REQUIREMENT")
1 September 2026
Zoom Virtual Meeting**

To supplement the procedure provided under the Instructions to Prospective Bidders, as amended by the Bid Bulletins, (collectively, the "IPB") for the Competitive Selection Process for **BASELOAD CONTRACT CAPACITY OF 300 MW (NET), EFFECTIVE MARCH 2028 TO INCREASE BY 300 MW (NET), EFFECTIVE MARCH 2029 ("600 MW BASELOAD REQUIREMENT")**, MERALCO's Bids and Awards Committee for Power Supply Agreements ("BAC-PSA") adopts the following House Rules for the Submission, Opening and Evaluation of Document Submissions (the "Proceedings"):

A. GENERAL GUIDELINES

1. The Proceedings shall be under the direction and control of the BAC-PSA. The BAC-PSA Chairperson, or in his absence, the Vice-Chairperson, shall preside over the Proceedings.
2. The Head of the BAC-PSA Secretariat shall act as the Secretary of the Proceedings. The BAC-PSA Secretariat shall be in charge of documenting and recording the Proceedings.
3. Only the Interested Bidders that timely submitted their submissions (represented by their authorized representative/s named in their latest Expression of Interests ("EOI") submitted at least five (5) days before the Bid Submission Deadline, as defined below) are allowed to attend and participate in the opening of the submissions and Bid, together with the CSP Observers.
4. No individual, except for the BAC-PSA Secretariat, shall be allowed to video, audio record, or take photographs of the Proceedings. A copy of the official recording may be given to a requesting Interested Bidder and CSP Observer only upon request and approval of the BAC-PSA pursuant to Section 2.6 (Confidentiality) of the IPB. In case of video/audio recording of opening, discussion, or evaluation of Document Submissions, only the relevant portions involving the opening, discussion, or evaluation of the requesting Bidder's Document Submissions will be accessed/viewed.
5. In accordance with Section 4 of the IPB, the Proceedings will be conducted mainly using virtual video/audio conferencing using the Zoom application.

The guidelines before and during the Proceedings are as follows:

- A. Before the Proceedings through virtual video/audio conferencing:

- 1) **Registration is required for all participants**, including the Bidders' authorized representatives, to receive the videoconferencing details for the Proceedings that will be conducted through Zoom.
- 2) Only the registered email addresses of the Bidder's authorized representatives, as stated in their latest EOI, will be allowed to join the Zoom meeting for the Proceedings. Thus, such email address must be the one used to register and it should have a Zoom account to be able to join the conference. Only one device per email address will be allowed to connect.
- 3) On or before **26 August 2026**, the registration link will be sent to the email addresses of the authorized representatives of Bidders and CSP Observers ("Participants") who registered for the Proceedings.
- 4) The **deadline for registration is at 4:00 P.M. of 28 August 2026**.
- 5) A confirmation link will be sent to registered Participants after the deadline and successful registration.

B. During the Proceedings through virtual video/audio conferencing:

- 1) The respective authorized representative/s of the Participants must be in the waiting room of the Zoom Meeting by **7:50 A.M. of 1 September 2026** in order for their attendance to be registered and considered.
- 2) **At 8:00 A.M.**, the BAC-PSA Secretariat will start admitting into the Zoom Meeting the CSP Observers, the BAC-PSA, BAC-PSA representative/s and Technical Working Group ("TWG") members; authorized representative/s of the BAC-PSA's Independent Engineer; and, the Bidder's authorized representatives who successfully registered, subject to the applicable removal of access after the 9:00 A.M. deadline (as described below).
- 3) Only Bidders that meet the Bid Submission Deadline will be allowed to attend the Zoom meeting for the Opening of Pre-Qualification Document Submissions (Qualification Documents and Technical Proposals).
- 4) **At 9:00 A.M.**, a roll call of the registered and authorized representatives of the Participants that/who were able to meet the Bid Submission Deadline will be conducted by the BAC-PSA Secretariat.

Bidders who were not able to meet the Bid Submission Deadline or did not submit a bid will be removed from the Zoom Meeting.

- a) Since only Bidders' authorized representatives can join the Proceedings, only a maximum of three (3) individuals per Interested Bidder may join the conference. Convergence of Participants in one venue or using one Zoom account is allowed provided that they are all EOI-indicated authorized representatives of one Bidder.
 - b) During the roll call, the Bidders' authorized representatives must designate one (1) of its authorized representatives as speaker for the Interested Bidder. **As a rule, only the designated speaker may speak on behalf of the Bidder.**
 - c) **Those who are admitted in the Zoom Meeting but not included in the list of authorized representative/s of the Bidders will be removed by the BAC-PSA Secretariat from the Zoom Meeting.**
- 4) The Participants must use the following display credentials throughout the Proceedings: "Company Name Initials - Surname, First Name";
 - 5) Participants shall ensure that their names and the name of the company they are representing are properly reflected on their respective accounts;
 - 6) Participants shall be required to mute themselves during the entire duration of the Zoom Meeting unless prompted by the BAC-PSA Secretariat to unmute. Only those recognized by the BAC-PSA or BAC-PSA Secretariat may be allowed to speak;
 - 7) Participants shall be required to turn on their respective video cameras during the entire duration of the Proceedings;
 - 8) If necessary, the BAC-PSA and TWG may declare a recess of the proceedings and move to a breakout room for a caucus; and,
 - 9) All Participants must observe the House Rules provided herein. The BAC-PSA Secretariat may give warnings to Participants who do not observe the House Rules by indicating the same in the chat box. The BAC-PSA Secretariat shall flag to the BAC-PSA Chairperson and recommend the removal of Participants who continue to disregard the House Rules and/or disrupt the Proceedings from the Zoom Meeting despite warnings.
6. The BAC-PSA may request assistance from the TWG and/or the BAC-PSA Secretariat to perform such functions as may be necessary, at the discretion of the BAC-PSA.

B. SUBMISSION OF BIDS

- 1. The BAC-PSA shall only receive the Original Document Submissions box of the Bidders between **8:00 A.M. until 9:00 A.M. of 1 September 2026** ("Bid Submission Deadline"). In accordance with Section 3.4 of the IPB, Interested Bidders

shall submit to the BAC-PSA their Document Submissions by submitting original hard copies, which includes two (2) USB/thumb flash memory drives containing the electronic copies/scanned files (PDF format) of the contents of the said original set, inside a properly labeled sealed box. The soft copies of the Document Submissions stored in the USBs shall be in the form of a .zip folder protected by a password.

2. The Bidder shall ensure that it will deliver the Document Submissions at the designated venue for submission at the **14th Floor, Lopez Building, Meralco Center, Meralco Ave, Pasig City**. For the submission, the Bidder shall ensure that the authorized representative (or a designated person authorized through, and possessing, a Special Power of Attorney executed by any of the Bidder's authorized representatives) enters the designated queue with the Document Submissions on or before the Bid Submission Deadline. The designated queue shall begin at the entrance Lobby of the 14th Floor, Lopez Building, Meralco Center, Meralco Ave., Pasig City.

For this purpose, the Bidder shall submit to the BAC-PSA by **4:00 P.M. of 28 August 2026** the vehicle details (e.g., vehicle make, plate number) of the authorized vehicle which will be used to deliver the Document Submissions at the designated venue, and the name of the authorized representative or the designated person (authorized through, and possessing, a Special Power of Attorney from any of the Bidder's authorized representative) who will personally submit the Bidder's Document Submissions.

3. Before or at 9:00 A.M., Bidders whose authorized representatives (or designated persons authorized through, and possessing, Special Powers of Attorney) are present at / inside the venue (i.e., 14th Floor, Lopez Building, Meralco Center, Meralco Ave, Pasig City) will be given queuing numbers, if necessary. Fixed and/or roving cameras shall be set at designated areas to ensure full view of the queuing and during submission.
4. Only Bidders who were issued queuing numbers on or before 9:00 A.M. shall be allowed to register; submit their Document Submissions at the registration table; **and** be allowed inside the Zoom virtual meeting for the Opening of the Bids. Late submissions shall be rejected and returned unopened to the concerned Bidder. As long as the Bidder is in queue by 9:00 A.M. and whose representative possesses a queue number, the submission will be considered as having been made within the deadline. After submission, the Bidders' authorized representatives (or designated persons authorized through, and possessing, Special Powers of Attorney) will be directed to leave the venue and attend the proceedings via the Zoom meeting link.
5. For the purpose of monitoring the Bid Submission Deadline, the Philippine standard time as provided in <https://oras.pagasa.dost.gov.ph/widget.shtml> shall be followed.
6. The envelopes or boxes, containing the original documents, of Bidders will be marked received by the BAC-PSA by indicating therein "Received" and the time of receipt. After the submission has been recorded, the sealed boxes will be placed in front of

the BAC-PSA/TWG's table within clear view of the Zoom meeting video camera or video recording.

7. The BAC-PSA Secretariat shall prepare a list of Bidders which have submitted their respective Document Submissions on or before the Bids Submission Deadline and late submissions, if any, and submit such list to the BAC-PSA for evaluation and/or approval.
8. For clarity, the Bidder's duly registered authorized representatives will be allowed to enter the Zoom meeting venue for the Opening of Pre-Qualification Document Submissions (Qualification Documents and Technical Proposals) only after their Document Submissions are timely received by the BAC-PSA (and have duly registered themselves).

C. REMINDERS FOR ENTERING THE MERALCO OPERATIONS CENTER (MOC) ON 1 SEPTEMBER 2026.

The Interested Bidder's authorized representative/s (indicated in the latest Expression of Interest) or designated persons authorized through, and possessing, Special Powers of Attorney, who will submit the Original Document Submissions box shall bear the risk of the traffic peak/rush hours going to the Meralco Center Gate 2 (located between The Medical City hospital complex and intersection of Meralco Ave. and Ortigas Ave.); the possible closure of the left turn access going to Meralco Center Gate 2 if coming from EDSA or Meralco Ave; and the foot traffic peak/rush hours of the elevator wells going to the 14th Floor, Lopez Building, Meralco Center, Meralco Ave., Pasig City.

Approved on 24 August 2026.



CHECKLIST OF DOCUMENT SUBMISSIONS*
BASELOAD CONTRACT CAPACITY OF 300 MW (NET), EFFECTIVE MARCH 2028
TO INCREASE BY 300 MW (NET), EFFECTIVE MARCH 2029
("600 MW BASELOAD REQUIREMENT")

Bidder	
Nominated Plant/s (name/description/location)	

Summarized below are the Document Submissions prescribed under Section 3 of the Instructions to Prospective Bidders and its Annexes, as amended or clarified by the Bid Bulletins (collectively, the "IPB") issued by Meralco's Bids and Awards Committee for Power Supply Agreements ("BAC-PSA") relating to Meralco's Competitive Selection Process for **600 MW BASELOAD REQUIREMENT**, the original copies of which are to be submitted between **8:00 A.M. to 9:00 A.M. of 1 September 2026**.

The following are the general guidelines on the form of the Document Submissions as provided by the IPB, its Annexes, and Bid Bulletins:

- (a) As a general rule, Interested Bidder/s should ensure that the electronic copy/soft copy files of their Document Submissions are clear and complete as the BAC-PSA shall not be required to verify the contents of the Interested Bidder's electronic copy of the Document Submissions against the Original Copy. Instead, the opening of the Original Copy is subject to the BAC-PSA's sole discretion. In case of conflict or discrepancies between the electronic copy/soft copy files and the hard copies/Original Copy, the submitted electronic/soft copy files shall prevail and any verification with the hard copies/Original Copy is subject to the BAC-PSA's sole discretion (Section 2.2 (e) of the IPB)
- (b) For documents which must be certified as a true and correct copy, all the pages must be certified. In the alternative, a certification page may be attached to the document (1) clearly identifying the document to which it is attached (including the name of the document, the issuer and the date of issue), and (2) attesting under oath that such document, including the number of pages of such document, is a true and correct copy of the original, which certification must be under oath and notarized (Section 2.1(h));
- (c) Qualification Documents shall be prepared and written in the English language. For all documents issued or executed in a foreign country, kindly refer to Section 2.7 of the IPB;
- (d) Each set of the Qualification Documents, Technical Proposal or Bid Price should contain a table of contents (Section 3.4.1(a));
- (e) Whenever possible, the Document Submissions must be printed in standard letter size (8 1/2"x11") or A4 size and bound together in ring binders or folders of appropriate size. Documents must be paginated and text must be of 11- or 12-font size. In one set of Document Submissions (e.g., Envelope 1), all pages are to be paginated from 1 to xxx, for the ease of monitoring by the BAC-PSA. As such, all pages are again to be paginated from 1 to yyy for the other set of Document Submissions (e.g., Envelope 2) (Section 3.4.1(b));
- (f) If the same document is a required attachment in more than one Annex, the original set must contain at least one original of the document. A simple photocopy of the same document may be attached to the subsequent Annex(es) and will be considered as an original for this purpose (Section 3.4.1(c));
- (g) All documents shall be properly organized and sequenced in the same order these appear in Sections 3.1, 3.2, and 3.3. The first page of the individual documents shall be properly labelled with a document tab or separator for easy distinction of individual documents. For electronic copies, the filename format to use, as much as possible, should be the document title and preceded by the Interested Bidder's shorthand or acronym identification (e.g., "MERALCO Articles of Incorporation," "MERALCO Environmental Compliance Certificate dated NNN," "MERALCO AFS 2025," etc.). (Section 3.4.1(d));

- (h) Electronic copies of all documents submitted in each Document Submission (i.e., Envelope 1, Envelope 2 and Envelope 3) shall be in PDF format, with the exception of the Financial Evaluation Workbook which is to be submitted in both soft copy and hard copy format, and the Interested Bidder shall submit such electronic copies on two (2) USB/thumb flash memory drives, to be attached/taped to the original copy set of each Document Submission (Section 3.4.1(e));
- (i) All prices shall be expressed in Philippine Pesos (PHP). The Interested Bidder may write down the prices in words (handwritten will be allowed) to re-confirm the total amounts/figures reflected in the Financial Evaluation Workbook (Section 3.4.1(f));
- (j) The Proposed Tariff shall be calculated up to the fourth (4th) decimal place (Section 3.4.1(g));
- (k) Interested Bidders shall submit offers that comply with the requirements of this IPB. Alternative Bids or conditional Bids with modified terms other than the IPB terms shall not be accepted (Section 3.4.1(h));
- (l) If a requirement is deemed not applicable by the Interested Bidder, a write-up should be submitted to explain the non-applicability. However, for any write-up/explanation, the Interested Bidder must know that it is a calculated and known risk on its part that it is submitting to the BAC-PSA's exercise of discretion in allowing/disallowing the explanation provided in the said write-up as to why a particular bid requirement was deemed inapplicable by the said Interested Bidder;
- (m) The authorized representative/s of the Interested Bidder/s who submitted the Original Copy are required to sign over the sealed flap of its Envelope 3 before placing it inside the sealed container box of its Document Submissions (Section 4.2.1);
- (n) Subject to some allowed revisions issued in various Bid Bulletins to address specific circumstances of a bidder, Interested Bidders shall submit one (1) complete original set, clearly marked on each page as "ENVELOPE 1-QD-ORIGINAL," "ENVELOPE 2-TP-ORIGINAL," and "ENVELOPE 3-BID-ORIGINAL," as applicable, and numbered continuously, and taped/attached to the said set are two (2) USB/thumb flash memory drives containing the electronic copies/scanned files (PDF format) of the contents of the said original set; and for electronic copies to be submitted in the USB/thumb flash memory drives, all the scanned copies (PDF format) of the original set (described immediately above) shall be placed in a password-protected zip folder (.zip file), with a file name " ENVELOPE 1-QD-ORIGINAL," "ENVELOPE 2-TP-ORIGINAL," and "ENVELOPE 3-BID-ORIGINAL," as applicable. For the Original Copies, each set shall be placed in a sealed enveloped marked as follows:

MANILA ELECTRIC COMPANY
600 MW CSP
or
600 MW BASELOAD REQUIREMENT CSP

[QUALIFICATION DOCUMENTS (ENVELOPE 1) – ORIGINAL]
[TECHNICAL PROPOSAL (ENVELOPE 2) – ORIGINAL]
BID (ENVELOPE 3) – ORIGINAL

DO NOT OPEN BEFORE 9:00 A.M. of 1 September 2026

[STATE NAME, ADDRESS, AND E-MAIL ADDRESS OF BIDDER]

Pursuant to the Disclaimer of the IPB, the BAC-PSA reserves the right to waive any minor defects in the Document Submissions of any party.

***Disclaimer:** *The Checklist of Document Submissions is being provided for the sole purpose of reference and convenience of the Bidders only. No reliance can be made on the said checklist and its issuance (including its contents) does not relieve Bidders of their responsibility to examine all the Bidding Documents and comply with the provisions of the IPB. In the event of a conflict or discrepancy between the checklist of Document Submissions and the IPB, the latter shall prevail.*

ENVELOPE 1 – QUALIFICATION DOCUMENTS

Bid Documents		Page No. in the set	Form	Notes	Yes	No	Comments
1	One (1) Original copy Two (2) Electronic copies contained in a USB/thumb flash memory drive, attached/taped to the set of the Original copy			Each page shall be marked as "Envelope 1-QD-Original".			
2	TABLE OF CONTENTS <i>(Sec. 3.4.1(a))</i>			All pages must be numbered consecutively.			
3	EXPRESSION OF INTEREST (EOI), CONFIDENTIALITY UNDERTAKING (CU), AND ACKNOWLEDGEMENT AND CONSENT FORM FOR DATA PRIVACY			<p>For the electronic copies, it is a mere resubmission of the latest EOI, CU and Acknowledgement and Consent Form for Data Privacy already submitted to the BAC-PSA Secretariat, for ease of reference and proper compilation of the BAC-PSA.</p> <p>More importantly, for the hard copies, this is the only opportunity for the Bidders to submit the hard copy of said documents to the BAC-PSA (placed in Envelope 1 and inside the Original Copy box).</p>			
4	SWORN ACKNOWLEDGMENT ON AMENDMENTS RELEASED		<i>(see Bid Bulletin No. 4)</i>	Should be notarized and is the original copy of the electronic copy submitted to the BAC-PSA at the deadline set <i>(see Bid Bulletin No. 4)</i>			
5	APPLICATION TO QUALIFY AND PARTICIPATE IN THE BIDDING <i>(Sec. 3.1.1)</i> Attachment: Authority to Participate in the Bidding and Designation of Authorized Representative Sworn Undertaking that the Bid Price's Capital Recovery Fee is not higher than the latest ERC-approved rate/s' Capital Recovery Fee in its agreements with other offtakers for the same Nominated Plant		Annex QD-1 Annex QD-1A Annex QD-1B	(Subject to some allowed revisions issued in various Bid Bulletins to address specific circumstances of a bidder) Annexes QD-1, QD-1A and QD-1B should be notarized.			
6	COMPANY INFORMATION <i>(Sec. 3.1.2)</i> Attachments: (a) Executive Summary of Bidder's company history and structure (b) SEC Certificate of Incorporation/Partnership; (c) Articles of Incorporation and By-Laws or Articles of Partnership;		Annex QD-2	(Subject to some allowed revisions issued in various Bid Bulletins to address specific circumstances of a bidder) For the Attachments, the required notarized certifications must be followed. For Attachment (b), only the one pager Certificate of			

Bid Documents		Page No. in the set	Form	Notes	Yes	No	Comments
	<p>(d) Latest General Information Sheet, stamped "received" by the SEC;</p> <p>(e) Diagram of the corporate/partnership structure of the Bidder, and a copy of the shareholders' agreement, pooling agreement, voting trust agreement or equivalent document, if applicable to explain the diagram or if the Bidder is a partnership or consortium.</p> <p>(f) if the Bidder is under a partnership or consortium, the Bidders should submit an agreement showing that their liability in this Bidding and the resulting Power Supply Agreement shall be solidary for the parties thereto. Moreover, each party to the joint venture or consortium must separately submit an undertaking as to its commitment to infuse the required equity contribution to the joint venture or consortium.</p>			<p>Registration, usually attached with the Articles of Incorporation need be submitted. If it forms part together with Attachment (c), this will be acceptable.</p> <p>For Attachment (b), if the Articles of Incorporation has been amended several times, only the most recent amended AOI need be submitted.</p> <p>GIS – e-mail acknowledgement of the SEC would suffice as a substitute of the SEC stamp "received."</p> <p>Diagram of the corporate structure – only up to Affiliates engaged in the power industry.</p>			
7	SWORN ATTESTATION AGAINST CORRUPTION (Sec. 3.1.2 (g))		Annex QD-3	Should be notarized.			
8	SWORN ATTESTATION OF NO CONFLICT OF INTEREST (Sec. 3.1.2 (h))		Annex QD-4	Should be notarized.			
9	CERTIFICATION THAT THE BIDDER'S ELIGIBLE RE NOMINATED PLANT IS UNCONTRACTED (Sec. 3.1.2(i))		Annex QD-5	Should be notarized.			
	CERTIFICATION OF THE BIDDER'S TOTAL UNCONTRACTED CAPACITY (Sec. 3.1.2(j))		Annex QD-6	Should be notarized.			
10	<p>BIDDER'S CERTIFICATION OF ABSENCE OF UNSATISFACTORY PERFORMANCE RECORD, OUTSTANDING DISPUTE, OR DUE AND DEMANDABLE FINANCIAL OBLIGATION/S (Sec. 3.1.3)</p> <p>Attachments:</p> <p>(a) List of the Bidder's Counterpart(ies)/Financial Lenders</p> <p>(b) Counterparty's Certification of Absence of Unsatisfactory Performance Record, Outstanding Dispute or Due and Demandable Financial Obligation/s</p>		<p>Annex QD-7</p> <p>Annex A of Annex QD-7</p> <p>Annex QD-7-A</p>	<p>Should be notarized.</p> <p>Should be notarized.</p>			
11	CERTIFICATION REGARDING TECHNICAL		Annex QD-8	The Certification regarding Technical Qualification (Reference			

Bid Documents		Page No. in the set	Form	Notes	Yes	No	Comments
	<p>QUALIFICATION (REFERENCE PLANT) (Sec. 3.1.4)</p> <p>Attachments:</p> <p>(a) The Bidder, whether directly or through any of its direct shareholders representing Controlling interest, Affiliates or Ultimate Parent must submit: (i) list of projects undertaken over the last ten (10) years; (ii) list of electricity generation plants that it has operated for the last five (5) years; and (iii) proof /documentation of track record for the last five (5) years of power plants operated by it;</p> <p>(b) Proof that, as a general rule, the Bidder or any of its direct shareholders with Controlling interest, Affiliate or Ultimate Parent, has, in the reasonable opinion of the BAC-PSA, satisfactorily undertaken the development, construction, and/or operation or maintenance of, as a general rule, a single power plant of at least 100 MW (net) installed Capacity (firm, dispatchable and has attained a simple monthly average of at least 87.75% plant capacity factor ("PCF") over a 3-month consecutive period of operations) ("Reference Plant"), whether in the Philippines or elsewhere;</p> <p>(c) In respect of any Reference Plant, proof that the Reference Plant has attained a simple monthly average of at least 87.75% PCF over a 3-month consecutive period of operations within the most recent twenty-four (24) month period of operations, through an official document [GCMR] of the Bidder's Reference Power Plant as submitted by the Bidder to the ERC, certified as a true copy by the corporate secretary, in which case it must be under oath and notarized. If the Reference Plant is located outside of the Philippines, the Bidder must provide any equivalent or similar official document like the GCMR which is submitted to or issued by that foreign country's regulatory body or agency, and such document must be certified as a true copy by the corporate secretary, in which case it must be under oath and notarized;</p> <p>(d) Proof that the Reference Plant is covered by a</p>		<p>Certification regarding Technical Qualification</p>	<p>Plant), to be used as the cover page of all Attachments in Annex QD-8, should be notarized.</p> <p>(Subject to some allowed revisions issued in various Bid Bulletins to address specific circumstances of a bidder)</p>			

Bid Documents		Page No. in the set	Form	Notes	Yes	No	Comments
	<p>Certificate of Compliance (COC) or Provisional Authority to Operate (PAO) from the ERC, as submitted by the Bidder as a certified true copy by (i) the ERC; or (ii) the corporate secretary, in which case it must be under oath and notarized. If the COC/PAO is not available as of Bid Submission Deadline, the Bidder must submit an application for a COC/PAO pending before the ERC or any other official document coming from the ERC confirming the Reference Plant's authority to operate at least 100 MW (AC, net). If the Reference Plant is located outside of the Philippines, it must have the license or permit equivalent to the ERC's COC/PAO (e.g. a certification issued by that foreign country's regulatory body or agency for the power industry that the Reference Plant is licensed or authorized to operate a power plant - a self-certification issued by the Reference Plant's developer, owner or operator will not be accepted);</p> <p>(e) In respect of a Reference Plant located in Luzon or Visayas, it must be registered as a direct member of the WESM and submit a copy of its Market Participation Agreement for the Reference Power Plant, which shall be certified as a true copy by (i) the Philippine Electricity Market Corporation and/or Independent Electricity Market Operator of the Philippines; or (ii) the corporate secretary, in which case it must be under oath and notarized. If the Reference Plant is located outside of the Philippines, it must submit the equivalent of these documents if in a foreign country and such document must be certified as a true copy by the corporate secretary, in which case it must be under oath and notarized; and</p> <p>(f) Proof that the Reference Plant is covered by a valid Transmission Service Agreement (TSA) or a Distribution Wheeling Service Agreement (DWSA), if embedded, which shall be duly certified by the National Grid Corporation of the Philippines (NGCP) or applicable distribution utility, or the corporate secretary, in which case it must be under oath and notarized. If the Reference Plant is located outside of the Philippines, the Bidder must</p>						

Bid Documents		Page No. in the set	Form	Notes	Yes	No	Comments
	submit the equivalent of these documents if in a foreign country and such document must be certified as a true copy by the corporate secretary, in which case it must be under oath and notarized;						
12	<p>STATEMENT OF FINANCIAL CAPABILITY (Sec. 3.1.5)</p> <p>Attachments:</p> <p>(a) Audited (parent and consolidated, if applicable) financial statements of the Interested Bidder or any of its direct shareholders representing Controlling interest, Affiliates or Ultimate Parent for the last three (3) years (the latest of which must not be earlier than for the year ending December 31, 2025) duly stamped "received" or email acknowledging receipt by the Bureau of Internal Revenue (BIR) or Securities and Exchange Commission (SEC), or the equivalent thereof in a foreign country, which shall be certified as a true copy by (i) the BIR or SEC, or the equivalent thereof in a foreign country; or (ii) the chief financial officer or treasurer, in which case, it must be under oath and notarized; <u>and</u></p> <p>(b) copy of the latest unaudited quarterly financial statements, which shall be certified as a true copy by the chief financial officer or treasurer, and must be under oath and notarized.</p>		Annex QD-9	<p>(Subject to some allowed revisions issued in various Bid Bulletins to address specific circumstances of a bidder)</p> <p>The Statement of Financial Capability, to be used as the cover page of all attachments in Annex QD-9, should be notarized and must show an Unrestricted Net Worth equivalent to Seven Million Pesos (PhP7,000,000.00) multiplied by MegaWatt (MW) of Offered Contract Capacity, or, if the Nominated Plant is not yet in commercial operation, the consolidated financial statements must show, as a general rule, an Unrestricted Net Worth of at least 30% of the Project Cost ("Required Unrestricted Net Worth") based on its submitted financial statements.</p> <p>E-mail acknowledgement of the BIR/SEC would suffice as a substitute of the BIR/SEC stamp "received."</p>			
13	<p>(If Nominated Plant is not yet in commercial operation)</p> <p>STATEMENT ON PROJECT COST AND FINANCING PLAN (Sec. 3.1.6)</p> <p>Attachments:</p> <p>(a) Commitment Letter; and</p> <p>(b) Testimonial.</p>		<p>Annex QD-10</p> <p>Annex QD-10A</p> <p>Annex QD-10B</p>	<p>The Statement on Project Cost and Financing Plan, to be used as the cover page of all attachments in Annex QD-10, should be notarized.</p> <p>(Subject to some allowed revisions issued in various Bid Bulletins to address specific circumstances of a bidder)</p>			

ENVELOPE 2 – TECHNICAL PROPOSAL

Bid Documents		Page no. in the set	Form	Notes	Yes	No	Comments
1	One (1) Original copy Two (2) Electronic copies contained in a USB/thumb flash memory drive, attached/taped to the set of the Original copy			Each page shall be marked as "Envelope 2-TP-Original".			
2	TABLE OF CONTENTS (Sec. 3.4.1(a))			All pages must be numbered consecutively.			
3	TECHNICAL PROPOSAL (NOMINATED PLANT) (Sec. 3.2) Provide the technical characteristics of the Nominated Plant/s (see attached Certification / table format in Annex TP-1, IPB) Proof that the Bidder or its direct shareholder representing Controlling interest is the developer of, owner of, and Controls, the Nominated Plant and has sufficient authority to enter into the offtake agreement with Meralco, which must be capable of supplying the whole or portion of the Bidder's Offered Contract Capacity to Meralco for the Required Contract Period Required attachments: (If Nominated Plant is not yet in commercial operation) (a) Technical characteristics of the Plant showing evidence of compliance to the technical requirements stated in the Invitation to Bid's Terms of Reference Table ("TOR Table"), using the form in Annex TP-1. If the power plant has multiple units, these units should have the same fuel type and GNPHR; (b) If the Nominated Plant is a Covered RE Facility as defined and provided in DOE Department Circular No. DC2025-10-0022, and ERC Resolution No. 7, Series of 2026, the Bidder shall submit a certified statement that the Nominated Plant has complied with all applicable requirements for Covered RE Facilities, including that the Bidder has first offered its available capacity to its host distribution utility [Right of First Refusal (ROFR)] in accordance with applicable DOE and ERC rules, and that such ROFR has been validly exercised or waived; (c) Evidence of land acquisition, or legal possession of the proposed site/s of the Nominated Plant (i.e. including the	Annex TP-1	The Certification regarding Technical Proposal (Nominated Plant), to be used as the cover page of all attachments in Annex TP-1, should be notarized. (Subject to some allowed revisions issued in various Bid Bulletins to address specific circumstances of a bidder)				

Bid Documents		Page no. in the set	Form	Notes	Yes	No	Comments
<p>Energy Storage System ["ESS"] component, if any) over the Required Contract Period, which, as a general rule, shows that the Bidder has acquired legal possession of the right, title or interest therein, including, but not limited to, the following permits or certificates issued by the appropriate government or administrative agency (e.g. Land Use Conversion, Foreshore Lease Agreement, etc.).</p> <p>(d) The Bidder shall provide a description for the Nominated Plant, and of its use of a technology that complies with the prevailing emission standards under pertinent DENR issuances on emission and other environmental standards for power plants as well as the appropriate international codes and standards (e.g., IEC-International Electro-technical Commission, IEEE-Institute of Electrical and Electronics Engineers, ANSI-American National Standards Institute, ASME-American Society of Mechanical Engineers, ASNT-American Society for Non-destructive Testing, ASTM-American Society for Testing and Materials, BSI-British Standards Institute, ISO-International Organization for Standardization, NBS-National Bureau of Standards, USA, NACE-National Association of Corrosion Engineers, NEMA-National Electrical Manufacturers Association, PBC-Philippines Building Code, etc.), provided compliance with statutory and local Philippines laws and regulations shall take precedence over international standards;</p> <p>(e) The Bidder shall provide convincing proof that the technology of the Nominated Plant is of proven design, which means that a generating unit of the same technology, with at least 100 MW installed capacity, must have been engaged in reliable commercial operation for at least one (1) year in a 60 Hertz system ("Comparable Plant").</p> <p>The Comparable Plant will be considered to have been in "reliable" commercial operation for the purposes of this requirement once the BAC-PSA's independent engineer determines and certifies that the Bidder's submitted Comparable Plant has an average forced outage factor that has not been above five percent (5%) and its average Unit equivalent availability factor has not been below 87.75% for the duration of</p>							

Bid Documents	Page no. in the set	Form	Notes	Yes	No	Comments
<p>the commercial operation period except in a year of a major planned overhaul.</p> <p>For this purpose, the Bidder's authorized representative should submit a notarized certification attaching as proof a certification, issued by the Comparable Plant's owner, operator, or manufacturer that the Comparable Plant is of proven design, which means that a generating unit of the same technology, with at least 100 MW installed capacity, must have been engaged in reliable commercial operation for at least one (1) year in a 60 Hertz system. For clarity, when the certification from the Comparable Plant's owner, operator, or manufacturer is issued or executed in a foreign country, it should be authenticated or apostilled;</p> <p>(f) The Project's Feasibility Study;</p> <p>(g) Details of the Project's execution, where the Bidder shall provide a description on how it will carry out the development, financing, construction, interconnection, operation, and maintenance of the Nominated Plant, including but not limited to general information on the Nominated Plant and its key components (e.g., boiler, turbine and generator), such as the design data (e.g., type, including specific fuel, number of units, and capacity), proposed plant site/s, and proposed interconnection site/s; the key project milestone schedule, if available; and the details on the development, engineering, procurement and construction plan of the Nominated Plant;</p> <p>(h) The Bidder shall submit a certified statement that the Nominated Plant is capable of operating consistent with the Performance Guarantees in Annex TP-2;</p> <p>(i) If the Bidder's Nominated Plant will use a fuel source other than coal, the Bidder shall submit its own technical parameters (which shall nevertheless comply with requirements in the TOR Table and information prescribed in Annex TP-1 of the IPB), nominated fuel index, etc. for evaluation of the BAC-PSA;</p> <p>(j) If applicable, Bidder shall also provide the specifications of the Performance Fuel by way of a Proximate Analysis and Ultimate Analysis. The Performance Fuel shall be used for the conduct of the</p>						

Bid Documents		Page no. in the set	Form	Notes	Yes	No	Comments
<p>Net Dependable Capacity (NDC) Test and the Heat Rate Test (HRT) in accordance with the PSA;</p> <p>(k) If applicable, its Fuel Supply Agreement, if available, otherwise a Fuel Procurement Plan containing a narrative description of strategies and plans for ensuring long-term availability of fuel and regulatory compliance on fuel inventory and specification, which shall be certified as a true copy by the corporate secretary/assistant corporate secretary, in which case it must be under oath and notarized;</p> <p>(l) If applicable, the Renewable Energy Contract/s for the Nominated Plant executed with the DOE; or an application for Renewable Energy Contract/s pending before the DOE, provided that if the Bidder's Bid Price is declared as the Best Bid, a certified true copy of the Renewable Energy Contract/s must be submitted during Post-Qualification;</p> <p>(m) The Environmental Compliance Certificate/s (ECC) issued by the Department of Environment and Natural Resources (DENR) for the Nominated Plant, or application/s for ECC pending before the DENR, provided that if the Bidder's Bid Price is declared as the Best Bid, a certified true copy of the ECC issued by the DENR must be submitted during Post-Qualification;</p> <p>(n) The Grid Impact Study/ies (GIS) / System Impact Study/ies (SIS) for the Nominated Plant or, if embedded, Distribution Impact Study (DIS) / Distribution Asset Study (DAS) (which should include amendments, if any), whichever is applicable, issued by NGCP or applicable distribution utility; or application/s for GIS/SIS or DIS/DAS, pending before the NGCP or applicable distribution utility, provided that if the Bidder's Bid Price is declared as the Best Bid, a certified true copy of the GIS/SIS or DIS/DAS, must be submitted during Post-Qualification;</p> <p>(o) If applicable, the Certificate/s of Non-Overlap (CNO) and/or Free and Prior Informed Consent (FPIC) Certificate/s issued by the National Commission on Indigenous Peoples (NCIP) for the Nominated Plant, or application/s for the CNO and/or FPIC Certificate pending before the NCIP, provided that if the Bidder's Bid Price is declared</p>							

Bid Documents		Page no. in the set	Form	Notes	Yes	No	Comments
<p>as the Best Bid, a certified true copy of the CNO and/or FPIC Certificate/s issued by the NCIP must be submitted during Post-Qualification;</p> <p>(p) If applicable, the Water Rights Permit/s issued by the National Water Resources Board (NWRB) for the Nominated Plant, or application/s for the Water Rights Permit/s before the NWRB, provided that if the Bidder's Bid Price is declared as the Best Bid, a certified true copy of the Water Rights Permit issued by the NWRB must be submitted during Post-Qualification; and</p> <p>(q) If available, the Certificate of Registration issued by the Board of Investments (BOI), which shall be certified as a true copy by (i) the BOI; or (ii) the corporate secretary/assistant corporate secretary, in which case it must be under oath and notarized.</p> <p>(If Nominated Plant is already in commercial operation)</p> <p>(a) Technical characteristics of the Plant showing evidence of compliance to the technical requirements stated in the Invitation to Bid's Terms of Reference Table ("TOR Table"), using the form in Annex TP-1. If the power plant has multiple units, these units should have the same fuel type and GNPHR;</p> <p>(b) If the Nominated Plant is a Covered RE Facility as defined and provided in DOE Department Circular No. DC2025-10-0022, and ERC Resolution No. 7, Series of 2026, the Bidder shall submit a certified statement that the Nominated Plant has complied with all applicable requirements for Covered RE Facilities, including that the Bidder has first offered its available capacity to its host distribution utility [Right of First Refusal (ROFR)] in accordance with applicable DOE and ERC rules, and that such ROFR has been validly exercised or waived;</p> <p>(c) The Bidder shall submit a certified statement that the Nominated Plant is capable of operating consistent with the Performance Guarantees in Annex TP-2;</p> <p>(d) Certificate of Compliance (COC) or Provisional Authority to Operate (PAO) from the ERC at the start of the Operations Effective</p>							

Bid Documents		Page no. in the set	Form	Notes	Yes	No	Comments
	<p>Date of the PSA, as submitted by the Bidder as a certified true copy by (i) the ERC; or (ii) the corporate secretary/assistant corporate secretary, in which case it must be under oath and notarized;</p> <p>(e) Registration as a direct member of the WESM and a copy of its Market Participation Agreement for the Nominated Plant, which shall be certified as a true copy by (i) the PEMC and/or IEMOP; or (ii) the corporate secretary/assistant corporate secretary, in which case it must be under oath and notarized, must be submitted;</p> <p>(f) Fuel Supply Agreement, if available, otherwise a Fuel Procurement Plan containing a narrative description of strategies and plans for ensuring long-term availability of fuel and regulatory compliance on fuel inventory and specification, which shall be certified as a true copy by the corporate secretary/assistant corporate secretary, in which case it must be under oath and notarized; and</p> <p>(g) Transmission Service Agreement (TSA) or, if embedded, a Distribution Wheeling Service Agreement (DWSA), which shall be duly certified by the National Grid Corporation of the Philippines (NGCP) or applicable distribution utility, or the corporate secretary/assistant corporate secretary, in which case it must be under oath and notarized.</p>						

ENVELOPE 3 – BID PRICE AND BID SECURITY

Bid Documents		Page no. in the set	Forms	Notes	Yes	No	Comments
1	One (1) Original copy Two (2) Electronic copies contained in a USB/thumb flash memory drive, attached/taped to the set of the Original copy			Each page shall be marked as "Envelope 3-BID-Original".			
2	TABLE OF CONTENTS (Sec. 3.4.1(a))			All pages must be numbered consecutively.			
3	BID LETTER (Sec. 3.3(a))		Annex BID-1	Annex BID-1 should be notarized.			
4	BID SECURITY (Sec. 3.3(b))		Annex BID-2 ANNEX A to Annex BID-2: DEMAND FOR SIGHT PAYMENT	Annex BID-2 should be notarized. The Bid Security equivalent to three (3)-month contract cost of the proposed PSA computed using the bid price offered by the Interested Bidder, in the form of a managers check or an irrevocable standby letter of credit, which must be issued by one or more universal or commercial banks. This Bid Security requirement may be complied with by the Interested Bidder directly, or, provided the Bid Security format in the IPB is followed, through any of its direct shareholders representing Controlling interest, Affiliates, or Ultimate Parent The Bid Security shall be valid for the duration of the bidding process provided it shall be initially valid for sixty (60) days from the Bid Submission Deadline but in no case beyond one hundred eighty (180) days from the Bid Submission Deadline.			
5	FINANCIAL EVALUATION WORKBOOK ("FEW") (Sec. 3.3(d) and (e)) See pages 32-33 of the IPB. (a) A soft copy of the Interested Bidder's duly accomplished Financial Evaluation Workbook submitted as an electronic copy file contained in a USB/thumb flash memory drive as required in Section 3.4, which considers the parameters, assumptions and/or requirements defined and stated in the "Bid Price / Tariff Structure of Contract Price" row/provision of the TOR Table. (b) Print outs of the relevant worksheets enumerated below, as						

Bid Documents		Page no. in the set	Forms	Notes	Yes	No	Comments
	<p>reflected in the Financial Evaluation Workbook of the Interested Bidder and signed by the Interested Bidder's authorized representative:</p> <p>i. Input_HistoricalValues worksheet</p> <p>ii. Input_FuelFormula worksheet</p> <p>iii. LCOE Result worksheet</p> <p>iv. Base Rates Table worksheet</p> <p>v. GNPHR Table worksheet</p> <p>vi. LR Cap Table worksheet</p> <p>vii. Bid Security worksheet</p> <p>Hard copy of the supporting or source documents to validate that the provided actual monthly values of the Bidder's chosen Nominated Fuel Index/Indices for the period January 2023 to December 2025 monthly figures are the actual values of the Nominated Fuel Index/Indices as released by their respective publishers, and</p> <p>Hard copy of the supporting or source documents to validate that the provided actual values of the non-fuel commodity costs in the Fuel Formula is for the period of January 2023 to December 2025, if applicable.</p>						
6	<p>ACKNOWLEDGEMENT AND ACCEPTANCE OF THE POWER SUPPLY AGREEMENT TEMPLATE (Sec. 3.3(c))</p>		Annex BID-3				

ANNEX C

REPUBLIC OF THE PHILIPPINES }
CITY OF _____ }

SWORN ACKNOWLEDGMENT ON AMENDMENTS RELEASED

I, *(name)*, *(citizenship)*, of legal age, with office address at *(address)*, as the *(position/designation)* and duly authorized representative of ***(insert name of the Bidder)*** (the "**COMPANY**"), a *(corporation/partnership)* organized and existing under and by virtue of the laws of the Republic of the Philippines, after having been duly sworn to in accordance with law, depose and state that:

1. The COMPANY is a prospective Bidder for MERALCO's Competitive Selection Process for its *(capacity)* MW power supply requirement (the "**CSP**");
2. Pursuant to Section 6, Appendix B of the Energy Regulatory Commission's Resolution No. 16, Series of 2023, as amended by ERC Resolution No. 7, Series of 2026,¹ the undersigned acknowledges that:
 - a. The amendments released by the BAC-PSA in this Bidding, Bid Bulletin No. 2 (dated 30 July 2026) and Bid Bulletin No. 3 (dated 17 August 2026), were released to, and duly received by, *(name of Bidder)* at least fifteen (15) days before the Bid Submission Deadline on **1 September 2026**.
 - b. *(Bidder's name)* agrees that the Bid Bulletin Nos. 2 and 3, which includes amendments to the Bidding Documents, has/had been duly considered in the preparation of its bid; and
 - c. The foregoing considered, *(Bidder's name)* expressly consents to the conduct of the Bid Submission on **1 September 2026**.
3. I am executing this Sworn Acknowledgment to attest to the truth of the foregoing and for whatever purpose it may serve.

(Date and Place of Execution.)

By:

(Name, Designation, and Signature of the Company's Representative)

ACKNOWLEDGMENT

¹ "xxx. All Bidders shall be duly notified by the DU of any amendment, not later than fifteen (15) calendar days before the deadline for submission of bids, to allow the participants to consider the same in preparation of their bids. xxx"

BEFORE ME, a Notary Public for and in _____ City, Philippines, this _____ day of _____, 20_____, personally appeared:

	Competent Evidence of Identity	Date of Issue/Expiry Date and Place Issued

known to me and to me known to be the same person who executed the foregoing instrument for and on behalf of the (*corporation/partnership*) that (*he/she*) represents, and that (*he/she*) acknowledged before me that the same is (*his/her*) free and voluntary act and deed, as well as that of the (*corporation/partnership*) that (*he/she*) represents, and that (*he/she*) is duly authorized to sign, execute and deliver the same.

This instrument, consisting of _____ pages, including the page on which this acknowledgment is written, has been signed on each and every page thereof by _____ and (*his/her*) witness/es, and sealed with my notarial seal.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my notarial seal on the date and the place first above-written.

Doc. No. _____;
Page No. _____;
Book No. _____;
Series of ____.