October 26, 2026

JOHN S. EDRALIN
Head, Disclosure Department
Philippine Stock Exchange, Inc.
6th Floor, PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City,
Taguig City

Dear Mr. Edralin:

We reply to the correspondence sent by the Disclosure Department of the Philippine Stock Exchange at 10:00 a.m. today requesting confirmation of the information contained in the news article entitled "Meralco Q3 sales rise on warmer weather". The news article was published on BWonline yesterday.

The article reported in part that:

> *"MANILA Electric Co. (Meralco) posted stronger electricity sales growth in the third quarter as warmer weather and customer additions offset softer demand from existing users.*
>
> *. . . .*
>
> *Third-quarter energy sales volume rose 3.4% from a year earlier, driven by warmer temperatures and steady customer energization, she said.*
>
> *In the first nine months, energy sales volume in the distribution utility business increased 0.8% to 41,054 gigawatt-hours (GWh).*
>
> *Residential sales rose 1.5% to 14,731 GWh, supported by continued customer energization. Commercial sales increased 1% to 15,393 GWh as retail and restaurant establishments expanded and boosted operations.*
>
> *Industrial sales were flat at 10,819 GWh as stronger demand from semiconductor companies was largely offset by weaker demand from the steel and plastic sectors.*
>
> *Meralco expects full-year energy sales volume growth of 1% to 2%.*
>
> *. . . ."*

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With reference to the news article that is the subject of the Exchange's request for clarification, we would like to confirm the statements attributed to Ms. Charina P. Padua, Senior Vice President and Head, Customer Relations & Services of Manila Electric Company (the "Company") with the clarification that the energy sales data and percentage growth reported in said news article are only indicative at this time.

The actual percentage of year-on-year growth in sales volume, together with the operating and financial performance, will be properly disclosed in the Company's annual operating and financial results, and in its annual audited financial statements.

We trust that you find the foregoing clarification in order.

Very truly yours,

WILLIAM S. PAMINTUAN
Senior Vice President
Assistant Corporate Secretary and
Information Disclosure Officer