Republic of the Philippines
ENERGY REGULATORY COMMISSION
Pasig City

IN THE MATTER OF THE APPLICATION FOR APPROVAL OF THE: A) ANNUAL REVENUE REQUIREMENT, PERFORMANCE INCENTIVE SCHEME AND MAXIMUM AVERAGE PRICE FOR THE FIRST REGULATORY PERIOD; AND B) TRANSLATION OF THE MAXIMUM AVERAGE PRICE FOR THE FIRST REGULAOTRY YEAR (RY 2027) INTO A DISTRIBUTION RATE STRUCTURE FOR VARIOUS CUSTOMER CLASSES IN ACCORDANCE WITH THE PROVISIONS OF THE RATIONALIZED RULES FOR SETTING DISTRIBUTION WHEELING RATES (RRDWR), UNDER ERC RESOLUTION NO. 24, SERIES OF 2025

ERC CASE NO. 2026-016 RC

MANILA ELECTRIC COMPANY (MERALCO),
Applicant.
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Promulgated:
February 06, 2026

ORDER

On 02 February 2026, Manila Electric Company (MERALCO) filed its *Application* dated 29 January 2026, seeking the Commission's approval of its: 1) Annual Revenue Requirement (ARR), Performance Incentive Scheme (PIS), and Maximum Average Price (MAP) for the First Regulatory Period (1RP); and 2) translation of the MAP for the First Regulatory Year (RY 2027) into a distribution rate structure for various customer classes in accordance with the provisions of the

Rationalized Rules for Setting Distribution Wheeling Rates (RRDWR), under ERC Resolution No. 24, Series of 2025.

The docketed copy of the *Application,* excluding its annexes, is attached as Annex "A" of the *Notice of Public Hearing.*

Finding the *Application* to be sufficient in form and with the required fees having been paid, the Commission hereby sets the same for hearing, pursuant to the pertinent rules of the Commission, as follows:

Date and Time	Venue	Activity
03 March 2026 (Tuesday) at nine o'clock in the morning (9:00 A.M.)	**Energy Regulatory Commission (ERC), Hearing Room, 11th Floor, Exquadra Tower, 1 Jade Drive, Ortigas Center, Brgy. San Antonio, Pasig City**	Determination of compliance with jurisdictional requirements and Expository Presentation
03 March 2026 (Tuesday) at two o'clock in the afternoon (2:00 P.M.)		Expository Presentation
10 March 2026 (Tuesday) at nine o'clock in the morning (9:00 A.M.)		Pre-trial Conference
10 March 2026 (Tuesday) at two o'clock in the afternoon (2:00 P.M.)		Pre-trial Conference

RELATIVE THERETO, MERALCO is hereby directed to:

1) Cause the publication of the attached *Notice of Public Hearing*, including Annex "A" thereof, in two (2) newspapers of nationwide circulation in the Philippines at its own expense, twice (2x) within two (2) successive weeks, the dates of publication not being less than seven (7) days apart, and the date of the last publication to be made not later than ten (10) days before the date of the scheduled initial hearing;

2) Furnish with copies of this *Order* and the attached *Notice of Public Hearing,* including Annex "A" thereof, the Offices of the Provincial Governors, the Mayors, and their

respective Local Government Unit (LGU) legislative bodies within MERALCO's franchise area for the appropriate posting thereof on their respective bulletin boards;

3) Inform the consumers within MERALCO's franchise area, by any other means available and appropriate, of the filing *Application*, its reasons therefor, and of the scheduled hearings;

4) Furnish with copies of this *Order* and the attached *Notice of Public Hearing*, including Annex "A" thereof, the Office of the Solicitor General (OSG), the Commission on Audit (COA), and the Committees on Energy of both Houses of Congress. They are hereby requested, if they so desire, to send their duly authorized representatives and attend the scheduled hearings; and

5) Furnish with copies of the *Application* and its attachments, except those subject of a motion for confidential treatment of information, all those making requests therefor, subject to reimbursement of reasonable photocopying costs.

Within five (5) calendar days prior to the date of the initial hearing, Applicant must submit to the Commission via electronic mail (e-mail) at docket@erc.ph, and copy furnish the Legal Service through legal@erc.ph, the scanned copies of its written compliance with the aforementioned jurisdictional requirements, attaching the following methodically arranged and duly marked documents:

1) The evidence of publication of the attached *Notice of Public Hearing*, including Annex "A" thereof, consisting of affidavits of the Editors or Business Managers of the newspapers where the same were published, and the complete issues of the said newspapers;

2) The evidence of actual posting of this *Order* and the attached *Notice of Public Hearing* including Annex "A" thereof, consisting of certifications issued to that effect, signed by the aforementioned Governors, Mayors and LGU legislative bodies or their duly authorized representatives, bearing the seals of their offices;

3) The evidence of other means employed by Applicant to inform the consumers within MERALCO's franchise area

of the filing of the *Application*, its reasons therefor, and of the scheduled hearings;

4) The evidence of receipt of copies of this *Order* and the attached *Notice of Public Hearing* including Annex "A" thereof, by the OSG, the COA, and the Committees on Energy of both Houses of Congress;

5) The evidence of receipt of copies of the *Application* and its attachments, except those subject of a motion for confidential treatment of information, if any, by all those making requests therefor; and

6) Such other proof of compliance with the requirements of the Commission.

Moreover, MERALCO is hereby required to post on its bulletin boards, the scanned copies of the foregoing jurisdictional requirements and to submit the proof of posting thereof.

MERALCO and all interested parties are also required to submit via e-mail at docket@erc.ph, and copy furnish the Legal Service through legal@erc.ph, **at least five (5) calendar days** before the date of the scheduled hearing and Pre-trial Conference, their respective Pre-Trial Briefs containing, among others:

1) A summary of admitted facts and proposed stipulation of facts;

2) The issues to be tried or resolved;

3) The documents or exhibits to be presented, stating the purposes and proposed markings thereof, which must be attached to the Pre-Trial Brief; and

4) The names of the witnesses, with their written testimonies in a Judicial Affidavit form attached to the Pre-Trial Brief.

Failure of MERALCO to comply with the above requirements within the prescribed period shall be a ground for cancellation of the scheduled hearings.

MERALCO must also be prepared to make an expository presentation of the *Application*, aided by whatever communication

medium it may deem appropriate for the purpose, in order to put in plain words and explain, for the benefit of the consumers and other concerned parties, the nature of the *Application*. Relevant information and pertinent details substantiating the reasons and justifications for the *Application* must be cited in support thereof.

MERALCO is hereby directed to file a copy of its Expository Presentation via e-mail at docket@erc.ph, copy furnish the Legal Service through legal@erc.ph, **at least five (5) calendar days** prior to the scheduled hearing. Applicant is also required to provide a copy of its Expository Presentation to any stakeholder requesting therefor **at least five (5) calendar days** prior to the scheduled hearing.

Finally, MERALCO and interested parties are hereby directed to submit, either through personal service, registered or ordinary mail/private courier, all the pleadings and required submissions, **within five (5) working days** from the date that the same were electronically submitted, as reflected in the acknowledgment receipt e-mail sent by the Commission.

SO ORDERED.

Pasig City.

FOR AND BY AUTHORITY
OF THE COMMISSION:

Maria Corazon C. Gines

ATTY. MARIA CORAZON C. GINES*
Director III, Legal Service

LS: VMA/MVM

* Authority granted during Commission Meeting on 20 August 2025.

Copy Furnished:

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6. House Committee on Energy
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    City of Las Pinas

11. Office of the City Mayor
    City of Makati

12. Office of the Local Government Unit (LGU) Legislative Body
    City of Makati

13. Office of the City Mayor
    City of Malabon

14. Office of the Local Government Unit (LGU) Legislative Body
    City of Malabon

15. Office of the City Mayor
    City of Mandaluyong

16. Office of the Local Government Unit (LGU) Legislative Body
    City of Mandaluyong

17. Office of the City Mayor
    City of Manila

18. Office of the Local Government Unit (LGU) Legislative Body
City of Manila

19. Office of the City Mayor
City of Marikina

20. Office of the Local Government Unit (LGU) Legislative Body
City of Marikina

21. Office of the City Mayor
City of Muntinlupa

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City of Muntinlupa

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City of Navotas

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City of Navotas

25. Office of the City Mayor
City of Paranaque

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City of Pasay

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29. Office of the City Mayor
City of Pasig

30. Office of the Local Government Unit (LGU) Legislative Body
City of Pasig

31. Office of the Municipal Mayor
Municipality of Pateros

32. Office of the Local Government Unit (LGU) Legislative Body
Municipality of Pateros

33. Office of the City Mayor
City of Quezon

34. Office of the Local Government Unit (LGU) Legislative Body
City of Quezon

35. Office of the City Mayor
City of San Juan

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City of San Juan

37. Office of the City Mayor
City of Taguig

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City of Taguig

39. Office of the City Mayor
City of Valenzuela

40. Office of the Local Government Unit (LGU) Legislative Body
City of Valenzuela

41. Office of the Mayor
Angat, Bulacan

42. Office of the Local Government Unit (LGU) Legislative Body
Angat, Bulacan

43. Office of the Mayor
Balagtas, Bulacan

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Balagtas, Bulacan

45. Office of the Mayor
Baliwag, Bulacan

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Baliwag, Bulacan

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Bocaue, Bulacan

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Bocaue, Bulacan

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Bulacan, Bulacan

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Bulcan, Bulacan

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Bustos, Bulacan

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Bustos, Bulacan

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Calumpit, Bulacan

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Calumpit, Bulacan

55. Office of the Mayor
Dona Remedios Trinidad, Bulacan

56. Office of the Local Government Unit (LGU) Legislative Body
Dona Remedios Trinidad, Bulacan

57. Office of the Mayor
Guiguinto, Bulacan

58. Office of the Local Government Unit (LGU) Legislative Body
Guiguinto, Bulacan

59. Office of the Mayor
Hagonoy, Bulacan

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Hagonoy, Bulacan

61. Office of the City Mayor
Malolos, Bulacan

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Malolos, Bulacan

63. Office of the Mayor
Marilao, Bulacan

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Marilao, Bulacan

65. Office of the City Mayor
Meycauayan, Bulacan

66. Office of the Local Government Unit (LGU) Legislative Body
Meycauayan, Bulacan

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Norzagaray, Bulacan

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Norzagaray, Bulacan

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Obando, Bulacan

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Obando, Bulacan

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Pandi, Bulacan

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Pandi, Bulacan

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Paombong, Bulacan

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Paombong, Bulacan

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Plaridel, Bulacan

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Pulilan, Bulacan

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San Ildefonso, Bulacan

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81. Office of the City Mayor
San Jose del Monte, Bulacan

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San Jose del Monte, Bulacan

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San Miguel, Bulacan

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San Rafael, Bulacan

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Sta. Maria, Bulacan

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Sta. Maria, Bulacan

89. Office of the Mayor
Alfonso, Cavite

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Amadeo, Cavite

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Carmona, Cavite

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Dasmarinas, Cavite

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Dasmarinas, Cavite

101. Office of the Mayor
General Emilio Aguinaldo, Cavite

102. Office of the Local Government Unit (LGU) Legislative Body
General Emilio Aguinaldo, Cavite

103. Office of the Mayor
General Mariano Alvarez, Cavite

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General Mariano Alvarez, Cavite

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General Trias, Cavite

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Noveleta, Cavite

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Rosario, Cavite

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Silang, Cavite

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Tanza, Cavite

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Ternate, Cavite

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Trece Martires, Cavite

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Trece Martires, Cavite

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Angono, Rizal

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Antipolo, Rizal

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Baras, Rizal

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Binangonan, Rizal

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Cainta, Rizal

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Cardona, Rizal

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Cardona, Rizal

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Jala-Jala, Rizal

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Morong, Rizal

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Pililla, Rizal

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Rodriguez, Rizal

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Rodriguez, Rizal

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San Mateo, Rizal

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Tanay, Rizal

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Taytay, Rizal

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Teresa, Rizal

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Batangas, Batangas

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San Pascual, Batangas

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Sto. Tomas, Batangas

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Sto. Tomas, Batangas

169. Office of the Mayor
Alaminos, Laguna

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Bay, Laguna

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Binan, Laguna

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Cabuyao, Laguna

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Calamba, Laguna

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Liliw, Laguna

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Los Banos, Laguna

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Luisiana, Laguna

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Magdalena, Laguna

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Majayjay, Laguna

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Pila, Laguna

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San Pedro, Laguna

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Sta. Rosa, Laguna

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Lucena, Quezon

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Mauban, Quezon

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Pagbilao, Quezon

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Sampaloc, Quezon

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Sampaloc, Quezon

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San Antonio, Quezon

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Sariaya, Quezon

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Sariaya, Quezon

225. Office of the Mayor
Tayabas, Quezon

226. Office of the Local Government Unit (LGU) Legislative Body
Tayabas, Quezon

227. Office of the Mayor
Tiaong, Quezon

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Tiaong, Quezon

229. Office of the Mayor
Apalit, Pampanga

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Apalit, Pampanga

231. Office of the Mayor
Candaba, Pampanga

232. Office of the Local Government Unit (LGU) Legislative Body
Candaba, Pampanga

233. Office of the Mayor
San Simon, Pampanga

234. Office of the Local Government Unit (LGU) Legislative Body
San Simon, Pampanga

235. Office of the Governor

Province of Bulacan

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