Republic of the Philippines
ENERGY REGULATORY COMMISSION
Pasig City

MERALCO
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REGULATORY LEGAL OFFICE
By: [illegible] Time: 12:42PM

Promulgated:
April 01, 2026

IN THE MATTER OF THE APPLICATION FOR CONFIRMATION OF THE TRUE-UP CALCULATION OF THE ACTUAL WEIGHTED AVERAGE TARIFF (AWAT) VIS-À-VIS APPROVED FINAL DISTRIBUTION RATE IMPLEMENTED DURING THE LAPSED PERIOD FROM JANUARY 2025 TO JUNE 2025, WITH PRAYER FOR PROVISIONAL AUTHORITY

ERC CASE NO. 2025-178 RC

MANILA ELECTRIC COMPANY (MERALCO),
Applicant.
x----------x

IN THE MATTER OF THE APPLICATION FOR CONFIRMATION OF THE TRUE-UP CALCULATION OF THE ACTUAL WEIGHTED AVERAGE TARIFF (AWAT) VIS-À-VIS APPROVED FINAL DISTRIBUTION RATE IMPLEMENTED DURING THE LAPSED PERIOD FROM 1 JULY 2025 TO 31 DECEMBER 2025, WITH PRAYER FOR PROVISIONAL AUTHORITY AND/OR INTERIM RELIEF

ERC CASE NO. 2026-040 RC

MANILA ELECTRIC COMPANY (MERALCO),
Applicant.
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ORDER

On 29 September 2025, MERALCO filed an *Application* dated 20 August 2025 docketed under ERC Case No. 2025-178 RC, seeking the Commission's approval and confirmation of the true-up calculation of the Actual Weighted Average Tariff (AWAT) vis-à-vis approved final distribution rate implemented during the Lapsed Period from January 2025 to June 2025, with prayer for provisional authority.

On 16 October 2025, the Commission, through Resolution No. 23, Series of 2025[1] (AWAT Resolution), resolved to adopt a confirmation and true-up process in determining the rates of Private Distribution Utilities (PDUs) to address the Lapsed Period for the respective Entry Groups. Moreover, the AWAT Resolution, as amended by Resolution No. 1, Series of 2026,[2] directed all PDUs operating under the Performance-Based Rating (PBR) to file within one hundred twenty (120) days from the effectivity of the AWAT Resolution on 22 November 2025 or until 22 March 2026, an application for the confirmation of their AWAT against their last approved rates.

On 25 March 2026, MERALCO filed an *Application* dated 17 March 2026 docketed under ERC Case No. 2026-040 RC, pursuant to the foregoing Resolutions.

The docketed copies of the *Application* dated 20 August 2025 docketed under ERC Case No. 2025-178 RC and the *Application* dated 17 March 2026 docketed under ERC Case No. 2026-040 RC, excluding their annexes, are attached as Annexes "A" and "B" of the *Notice of Virtual Hearing*, respectively.

Finding the said *Applications* to be sufficient in form and with the required fees having been paid, the Commission hereby sets the same for hearing, pursuant to the pertinent rules of the Commission, as follows:

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1 Entitled, "A Resolution Directing All Private Distribution Utilities to File Their Respective AWAT Applications for the Lapsed Period".

2 Entitled, "A Resolution Amending Certain Timelines Provided under Resolution No. 23, series of 2025 (Filing of AWAT Applications) and Resolution No. 24 Series of 2025 (Rationalized Rules for Setting Distribution Wheeling Rates)".

Date and Time	Venue	Activity
05 May 2026 (Tuesday) at nine o'clock in the morning (9:00 A.M.)	**Microsoft Teams**	Determination of compliance with jurisdictional requirements and Expository Presentation
05 May 2026 (Tuesday) at two o'clock in the afternoon (2:00 P.M.)		Expository Presentation
12 May 2026 (Tuesday) at nine o'clock in the morning (9:00 A.M.)		Pre-trial Conference
12 May 2026 (Tuesday) at two o'clock in the afternoon (2:00 P.M.)		Pre-trial Conference

Accordingly, MERALCO is hereby directed to mirror the virtual hearings, to be hosted by the Commission, at **MERALCO's principal office at Lopez Building, Ortigas Avenue, Barangay Ugong, Pasig City,** as the designated venue for the conduct thereof and ensure that the same is open to the public. Moreover, MERALCO shall guarantee that, during the conduct of the expository presentation, the participation of the public shall not be impaired.

RELATIVE THERETO, MERALCO is hereby directed to:

1) Cause the publication of the attached *Notice of Virtual Hearing*, including Annexes "A" and "B" thereof, in two (2) newspapers of nationwide circulation in the Philippines at its own expense, twice (2x) within two (2) successive weeks, the dates of publication not being less than seven (7) days apart, and the date of the last publication to be made not later than ten (10) days before the date of the scheduled virtual hearing;

2) Furnish with copies of this *Order* and the attached *Notice of Virtual Hearing,* including Annexes "A" and "B" thereof, the Offices of the Governors, Mayors, and the respective Local Government Unit (LGU) legislative bodies within MERALCO's franchise area for the appropriate posting thereof on their respective bulletin boards;

3) Inform the consumers within MERALCO's franchise area, by any other means available and appropriate, of the filing of the *Applications*, their reasons therefor, and of the scheduled hearings thereon;

4) Furnish with copies of this *Order* and the attached *Notice of Virtual Hearing*, including Annexes "A" and "B" thereof, the Office of the Solicitor General (OSG), the Commission on Audit (COA), and the Committees on Energy of both Houses of Congress. They are hereby requested, if they so desire, to send their duly authorized representatives and attend the scheduled hearings; and

5) Furnish with copies of the *Applications* and their attachments, except those subject of a motion for confidential treatment of information, all those making requests therefor, subject to reimbursement of reasonable photocopying costs.

Within five (5) calendar days prior to the date of the initial hearing, MERALCO must submit to the Commission via electronic mail (e-mail) at docket@erc.ph, and copy furnish the Legal Service through legal@erc.ph, the scanned copies of its written compliance with the aforementioned jurisdictional requirements, attaching the following methodically arranged and duly marked documents:

1) The evidence of publication of the attached *Notice of Virtual Hearing*, including Annexes "A" and "B" thereof, consisting of affidavits of the Editors or Business Managers of the newspapers where the same were published, and the complete issues of the said newspapers;

2) The evidence of actual posting of this *Order* and the attached *Notice of Virtual Hearing* including Annexes "A" and "B" thereof, consisting of certifications issued to that effect, signed by the aforementioned Governors, Mayors and LGU legislative bodies or their duly authorized representatives, bearing the seals of their offices;

3) The evidence of other means employed by MERALCO to inform the consumers within MERALCO's franchise area of the filing of the *Applications*, their reasons therefor, and of the scheduled hearing;

4) The evidence of receipt of copies of this *Order* and the attached *Notice of Virtual Hearing* including Annexes "A" and "B" thereof, by the OSG, the COA, and the Committees on Energy of both Houses of Congress;

5) The evidence of receipt of copies of the *Applications* and their attachments, except those subject of a motion for confidential treatment of information, if any, by all those making requests therefor; and

6) Such other proof of compliance with the requirements of the Commission.

Moreover, MERALCO is hereby required to post on its bulletin board, the scanned copies of the foregoing jurisdictional requirements and to submit the proof of posting thereof.

MERALCO, and all interested parties are also required to submit via e-mail at docket@erc.ph, and copy furnish the Legal Service through legal@erc.ph, **at least five (5) calendar days** before the date of the scheduled virtual hearing and Pre-trial Conference, their respective Pre-Trial Briefs containing, among others:

1) A summary of admitted facts and proposed stipulation of facts;

2) The issues to be tried or resolved;

3) The documents or exhibits to be presented, stating the purposes and proposed markings thereof, which must be attached to the Pre-Trial Brief; and

4) The names of the witnesses, with their written testimonies in a Judicial Affidavit form attached to the Pre-Trial Brief.

Failure of MERALCO to comply with the above requirements within the prescribed period shall be a ground for cancellation of the scheduled hearings.

MERALCO must also be prepared to make an expository presentation of the *Applications*, aided by whatever communication medium that it may deem appropriate for the purpose, in order to put in plain words and explain, for the benefit of the consumers and other concerned parties, the nature of the *Applications*. Relevant

information and pertinent details substantiating the reasons and justifications for the *Applications* must be cited in support thereof.

MERALCO is hereby directed to file a copy of its Expository Presentation via e-mail at docket@erc.ph, copy furnish the Legal Service through legal@erc.ph, **at least five (5) calendar days** prior to the scheduled initial hearing. MERALCO is also required to provide a copy of its Expository Presentation to any stakeholder requesting therefor **at least five (5) calendar days** prior to the scheduled hearing.

MERALCO and all interested parties are hereby directed to submit, either through personal service, registered or ordinary mail/private courier, all the pleadings and required submissions, **within five (5) working days** from the date that the same were electronically submitted, as reflected in the acknowledgment receipt e-mail sent by the Commission.

Finally, MERALCO and all interested parties who wish to attend the scheduled virtual hearings are hereby directed to provide the Commission, through legal.virtualhearings@erc.ph, their respective e-mail addresses upon receipt of this *Order*. The Commission will send the access link/s to the aforementioned hearing platform within five (5) working days prior to the scheduled hearings.

SO ORDERED.

FOR AND BY AUTHORITY
OF THE COMMISSION:

Maria Corazon C. Gines

ATTY. MARIA CORAZON C. GINES*
Director III, Legal Service

LS: VMA/MVM

* Authority granted during Commission Meeting on 20 August 2025.

Copy Furnished:

1. Manila Electric Company (MERALCO)
   Applicant
   MERALCO Compound, Lopez Building,
   Ortigas Avenue, Pasig City
   regulatory.legal.admin@meralco.com.ph;
   regaffairs@meralco.com.ph

2. Attys. Francis Dino S. Antonio, Hazel Rose B. See, Isagani C. Coruna II, Edgar Michael C. Robles, Penrose Ann S. Valles, and Jedidiah Joseph D. Supan
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3. Office of the Solicitor General (OSG)
   134 Amorsolo Street, Legaspi Village, Makati City
   docket@osg.gov.ph

4. Commission on Audit (COA)
   Commonwealth Avenue, Quezon City
   citizensdesk@coa.gov.ph

5. Senate Committee on Energy
   GSIS Building, Roxas Boulevard, Pasay City
   senateenergycommittee@gmail.com

6. House Committee on Energy
   Batasan Hills, Quezon City
   committee.energy@house.gov.ph

7. Office of the City Mayor
   City of Caloocan

8. Office of the Local Government Unit (LGU) Legislative Body
   City of Caloocan

9. Office of the City Mayor
   City of Las Pinas

10. Office of the Local Government Unit (LGU) Legislative Body
    City of Las Pinas

11. Office of the City Mayor
    City of Makati

12. Office of the Local Government Unit (LGU) Legislative Body
    City of Makati

13. Office of the City Mayor
    City of Malabon

14. Office of the Local Government Unit (LGU) Legislative Body
    City of Malabon

15. Office of the City Mayor
    City of Mandaluyong

16. Office of the Local Government Unit (LGU) Legislative Body
    City of Mandaluyong

17. Office of the City Mayor
    City of Manila

18. Office of the Local Government Unit (LGU) Legislative Body
City of Manila

19. Office of the City Mayor
City of Marikina

20. Office of the Local Government Unit (LGU) Legislative Body
City of Marikina

21. Office of the City Mayor
City of Muntinlupa

22. Office of the Local Government Unit (LGU) Legislative Body
City of Muntinlupa

23. Office of the City Mayor
City of Navotas

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City of Navotas

25. Office of the City Mayor
City of Paranaque

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City of Paranaque

27. Office of the City Mayor
City of Pasay

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29. Office of the City Mayor
City of Pasig

30. Office of the Local Government Unit (LGU) Legislative Body
City of Pasig

31. Office of the Municipal Mayor
Municipality of Pateros

32. Office of the Local Government Unit (LGU) Legislative Body
Municipality of Pateros

33. Office of the City Mayor
City of Quezon

34. Office of the Local Government Unit (LGU) Legislative Body
City of Quezon

35. Office of the City Mayor
City of San Juan

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City of San Juan

37. Office of the City Mayor
City of Taguig

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City of Taguig

39. Office of the City Mayor
City of Valenzuela

40. Office of the Local Government Unit (LGU) Legislative Body
City of Valenzuela

41. Office of the Mayor
Angat, Bulacan

42. Office of the Local Government Unit (LGU) Legislative Body
Angat, Bulacan

43. Office of the Mayor
Balagtas, Bulacan

44. Office of the Local Government Unit (LGU) Legislative Body
Balagtas, Bulacan

45. Office of the Mayor
Baliwag, Bulacan

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Baliwag, Bulacan

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Bocaue, Bulacan

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Bocaue, Bulacan

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Bulacan, Bulacan

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Bulcan, Bulacan

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Bustos, Bulacan

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Bustos, Bulacan

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Calumpit, Bulacan

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Calumpit, Bulacan

55. Office of the Mayor
Dona Remedios Trinidad, Bulacan

56. Office of the Local Government Unit (LGU) Legislative Body
Dona Remedios Trinidad, Bulacan

57. Office of the Mayor
Guiguinto, Bulacan

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Guiguinto, Bulacan

59. Office of the Mayor
Hagonoy, Bulacan

60. Office of the Local Government Unit (LGU) Legislative Body
Hagonoy, Bulacan

61. Office of the City Mayor
Malolos, Bulacan

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Malolos, Bulacan

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Marilao, Bulacan

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Marilao, Bulacan

65. Office of the City Mayor
Meycauayan, Bulacan

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Meycauayan, Bulacan

67. Office of the Mayor
Norzagaray, Bulacan

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Norzagaray, Bulacan

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Obando, Bulacan

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Obando, Bulacan

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Pandi, Bulacan

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Paombong, Bulacan

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Paombong, Bulacan

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Plaridel, Bulacan

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Plaridel, Bulacan

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Pulilan, Bulacan

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Pulilan, Bulacan

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San Ildefonso, Bulacan

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San Ildefonso, Bulacan

81. Office of the City Mayor
San Jose del Monte, Bulacan

82. Office of the Local Government Unit (LGU) Legislative Body
San Jose del Monte, Bulacan

83. Office of the Mayor
San Miguel, Bulacan

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San Miguel, Bulacan

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San Rafael, Bulacan

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San Rafael, Bulacan

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Sta. Maria, Bulacan

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Sta. Maria, Bulacan

89. Office of the Mayor
Alfonso, Cavite

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Amadeo, Cavite

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Bacoor, Cavite

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Carmona, Cavite

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Cavite, Cavite

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Dasmarinas, Cavite

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Dasmarinas, Cavite

101. Office of the Mayor
General Emilio Aguinaldo, Cavite

102. Office of the Local Government Unit (LGU) Legislative Body
General Emilio Aguinaldo, Cavite

103. Office of the Mayor
General Mariano Alvarez, Cavite

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General Mariano Alvarez, Cavite

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General Trias, Cavite

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Indang, Cavite

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Kawit, Cavite

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Magallanes, Cavite

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Maragondon, Cavite

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Mendez, Cavite

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Silang, Cavite

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Tagaytay, Cavite

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Tanza, Cavite

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Ternate, Cavite

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Trece Martires, Cavite

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Trece Martires, Cavite

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Angono, Rizal

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Antipolo, Rizal

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Baras, Rizal

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Cainta, Rizal

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Cardona, Rizal

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Jala-Jala, Rizal

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Morong, Rizal

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Pililla, Rizal

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Rodriguez, Rizal

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Rodriguez, Rizal

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San Mateo, Rizal

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Taytay, Rizal

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Teresa, Rizal

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Batangas, Batangas

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San Pascual, Batangas

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San Pascual, Batangas

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Sto. Tomas, Batangas

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Sto. Tomas, Batangas

169. Office of the Mayor
Alaminos, Laguna

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Bay, Laguna

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Binan, Laguna

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Cabuyao, Laguna

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Liliw, Laguna

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Los Banos, Laguna

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Luisiana, Laguna

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Magdalena, Laguna

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Majayjay, Laguna

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Nagcarlan, Laguna

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Pila, Laguna

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Rizal, Laguna

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Sta. Cruz, Laguna

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Sta. Rosa, Laguna

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Victoria, Laguna

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Victoria, Laguna

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Candelaria, Quezon

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Dolores, Quezon

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Dolores, Quezon

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Lucban, Quezon

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Lucena, Quezon

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Lucena, Quezon

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Mauban, Quezon

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Mauban, Quezon

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Pagbilao, Quezon

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Pagbilao Quezon

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Sampaloc, Quezon

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Sampaloc, Quezon

221. Office of the Mayor
San Antonio, Quezon

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San Antonio, Quezon

223. Office of the Mayor
Sariaya, Quezon

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Sariaya, Quezon

225. Office of the Mayor
Tayabas, Quezon

226. Office of the Local Government Unit (LGU) Legislative Body
Tayabas, Quezon

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Tiaong, Quezon

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Tiaong, Quezon

229. Office of the Mayor
Apalit, Pampanga

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Apalit, Pampanga

231. Office of the Mayor
Candaba, Pampanga

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Candaba, Pampanga

233. Office of the Mayor
San Simon, Pampanga

234. Office of the Local Government Unit (LGU) Legislative Body
San Simon, Pampanga

235. Office of the Governor
Province of Bulacan

236. Office of the Local Government Unit (LGU) Legislative Body
Province of Bulacan

237. Office of the Governor
Province of Cavite

238. Office of the Local Government Unit (LGU) Legislative Body
Province of Cavite

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Province of Rizal

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Province of Rizal

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Province of Batangas

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Province of Batangas

243. Office of the Governor
Province of Laguna

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Province of Laguna

245. Office of the Governor
Province of Quezon

246. Office of the Local Government Unit (LGU) Legislative Body
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247. Office of the Governor
Province of Pampanga

248. Office of the Local Government Unit (LGU) Legislative Body
Province of Pampanga

249. Regulatory Operations Service
Energy Regulatory Commission
14th Floor, Exquadra Tower 1
Jade Drive, Ortigas Center
Pasig City
ros@erc.ph

Republic of the Philippines
ENERGY REGULATORY COMMISSION
Pasig City

IN THE MATTER OF THE APPLICATION FOR CONFIRMATION OF THE TRUE-UP CALCULATION OF THE ACTUAL WEIGHTED AVERAGE TARIFF (AWAT) VIS-À-VIS APPROVED FINAL DISTRIBUTION RATE IMPLEMENTED DURING THE LAPSED PERIOD FROM JANUARY 2025 TO JUNE 2025, WITH PRAYER FOR PROVISIONAL AUTHORITY

Promulgated:
April 01, 2026

ERC CASE NO. 2025-178 RC

MANILA ELECTRIC COMPANY (MERALCO),
Applicant.
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IN THE MATTER OF THE APPLICATION FOR CONFIRMATION OF THE TRUE-UP CALCULATION OF THE ACTUAL WEIGHTED AVERAGE TARIFF (AWAT) VIS-À-VIS APPROVED FINAL DISTRIBUTION RATE IMPLEMENTED DURING THE LAPSED PERIOD FROM 1 JULY 2025 TO 31 DECEMBER 2025, WITH PRAYER FOR PROVISIONAL AUTHORITY AND/OR INTERIM RELIEF

ERC CASE NO. 2026-040 RC

MANILA ELECTRIC COMPANY (MERALCO),
Applicant.
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NOTICE OF VIRTUAL HEARING

TO ALL INTERESTED PARTIES:

Notice is hereby given that on 29 September 2025, MERALCO filed an *Application* dated 20 August 2025 docketed under ERC Case No. 2025-178 RC, seeking the Commission's approval and confirmation of the true-up calculation of the Actual Weighted Average Tariff (AWAT) vis-à-vis approved final distribution rate implemented during the Lapsed Period from January 2025 to June 2025, with prayer for provisional authority.

Further, on 25 March 2026, MERALCO filed an *Application* dated 17 March 2026 docketed under ERC Case No. 2026-040 RC, pursuant to the Commission's Resolution No. 23, Series of 2025[1] (AWAT Resolution), as amended by Resolution No. 1, Series of 2026.[2]

The docketed copies of the *Application* dated 20 August 2025 docketed under ERC Case No. 2025-178 RC and the *Application* dated 17 March 2026 docketed under ERC Case No. 2026-040 RC, excluding their annexes, are attached as Annexes "A" and "B" of the *Notice of Virtual Hearing,* respectively.

The Commission has set the instant *Applications* for hearing, pursuant to the pertinent rules of the Commission, as follows:

<table>
<tr><th>Date and Time</th><th>Venue</th><th>Activity</th></tr>
<tr><td>05 May 2026
(Tuesday)
at nine o'clock in the morning (9:00 A.M.)</td><td rowspan="3">Microsoft Teams</td><td>Determination of compliance with jurisdictional requirements and Expository Presentation</td></tr>
<tr><td>05 May 2026
(Tuesday)
at two o'clock in the afternoon (2:00 P.M.)</td><td>Expository Presentation</td></tr>
<tr><td>12 May 2026
(Tuesday)</td><td>Pre-trial Conference</td></tr>
</table>

[1] Entitled, "A Resolution Directing All Private Distribution Utilities to File Their Respective AWAT Applications for the Lapsed Period".

[2] Entitled, "Entitled, "A Resolution Amending Certain Timelines Provided under Resolution No. 23, series of 2025 (Filing of AWAT Applications) and Resolution No. 24 Series of 2025 (Rationalized Rules for Setting Distribution Wheeling Rates)".

Date and Time	Venue	Activity
at nine o'clock in the morning (9:00 A.M.)		
12 May 2026 (Tuesday) at two o'clock in the afternoon (2:00 P.M.)		Pre-trial Conference

Accordingly, MERALCO is hereby directed to mirror the virtual hearings, to be hosted by the Commission, at **MERALCO's principal office at Lopez Building, Ortigas Avenue, Barangay Ugong, Pasig City,** as the designated venue for the conduct thereof and ensure that the same is open to the public. Moreover, MERALCO shall guarantee that, during the conduct of the expository presentation, the participation of the public shall not be impaired.

Any interested stakeholder may submit its comments and/or clarifications **at least one (1) calendar day** prior to the scheduled initial virtual hearing, via e-mail at docket@erc.ph, copy furnish the Legal Service through legal@erc.ph. The Commission shall give priority to the stakeholders who have duly submitted their respective comments and/or clarifications, to discuss the same and propound questions during the course of the expository presentation.

Moreover, all persons who have an interest in the subject matter of the instant cases may become a party by filing with the Commission via e-mail at docket@erc.ph, and copy furnishing the Legal Service through legal@erc.ph, a verified Petition to Intervene **at least five (5) calendar days** prior to the date of the initial virtual hearing. The verified Petition to Intervene must follow the requirements under Rule 9 of the ERC Revised Rules of Practice and Procedure, indicating therein the docket numbers and title of the cases, and state the following:

1) The petitioner's name, mailing address, and e-mail address;

2) The nature of petitioner's interest in the subject matter of the proceeding and the way and manner in which such interest is affected by the issues involved in the proceeding; and

3) A statement of the relief desired.

Likewise, all other persons who may want their views known to the Commission with respect to the subject matter of the cases may file through e-mail at docket@erc.ph, copy furnish the Legal Service through legal@erc.ph, their Opposition or Comment thereon **at least five (5) calendar days** prior to the initial virtual hearing. Rule 9 of the ERC Revised Rules of Practice and Procedure shall govern. No particular form of Opposition or Comment is required, but the document, letter, or writing should contain the following:

1) The name, mailing address, and e-mail address of the person;

2) A concise statement of the Opposition or Comment; and

3) The grounds relied upon.

All interested parties filing their Petition to Intervene, Opposition or Comment are required to submit the hard copies thereof through personal service, registered mail or ordinary mail/private courier, **within five (5) working days** from the date that the same were electronically submitted, as reflected in the acknowledgement receipt e-mail sent by the Commission.

(This space is intentionally left blank).

Finally, all interested persons may be allowed to join the scheduled virtual hearings by providing the Commission, through legal.virtualhearings@erc.ph, their respective e-mail addresses, indicating therein the case numbers of the instant *Applications*. The Commission will send the access link/s to the aforementioned hearing platform **within five (5) working days** prior to the scheduled hearings.

WITNESS, the Honorable Chairperson and CEO **FRANCIS SATURNINO C. JUAN** and the Honorable Commissioners **FLORESINDA G. BALDO-DIGAL**, **MARKO ROMEO L. FUENTES**, **AMANTE A. LIBERATO** and **PARIS G. REAL**, Energy Regulatory Commission, in Pasig City.

FOR AND BY AUTHORITY OF THE COMMISSION:

Maria Corazon C. Gines

ATTY. MARIA CORAZON C. GINES*
Director III, Legal Service

LS: VMA/MVM

* Authority granted during Commission Meeting on 20 August 2025.

ANNEX "A"

Republic of the Philippines
ENERGY REGULATORY COMMISSION
Exquadra Tower, 1 Jade Drive
Ortigas Center, Pasig City

IN THE MATTER OF THE APPLICATION FOR CONFIRMATION OF THE TRUE-UP CALCULATION OF THE ACTUAL WEIGHTED AVERAGE TARIFF (AWAT) VIS-À-VIS APPROVED FINAL DISTRIBUTION RATE IMPLEMENTED DURING THE LAPSED PERIOD FROM JANUARY 2025 TO JUNE 2025, WITH PRAYER FOR PROVISIONAL AUTHORITY,

ERC CASE NO. 2025 -178 RC

MANILA ELECTRIC COMPANY (MERALCO),
Applicant.
x----------x

September 29, 2025

APPLICATION

Applicant **Manila Electric Company (MERALCO)**, by counsel, respectfully states:

1. Applicant MERALCO is a private corporation duly organized and existing under the laws of the Republic of the Philippines, with principal office located at Lopez Building, Ortigas Avenue, Pasig City. It may be served with notices and other processes of this Honorable Commission through its undersigned counsel at the address indicated herein.

2. Pursuant to Republic Act No. 9209, MERALCO has a legislative franchise to construct, operate and maintain an electric power distribution system for the conveyance of electric power to the end-users in the cities and municipalities of Metro Manila, Bulacan, Cavite and Rizal, and certain cities/municipalities/barangays in Batangas, Laguna, Quezon

and Pampanga. It should be noted that Republic Act No. 121461 extended MERALCO's franchise to operate from another twenty-five (25) years upon the expiration of its original term under R.A. 9209.

3. In its Order dated 17 December 2024 in ERC Case No. 2022-015 RC,[2] the Honorable Commission declared the period from 01 July 2022 to 30 June 2025 pertaining to MERALCO's original Fifth Regulatory Period ("**5RP**") as lapsed and directed MERALCO to file, within thirty (30) days from receipt of said Order, its appropriate application for the true-up of its Maximum Average Price ("**MAP**") versus its Actual Weighted Average Tariff ("**AWAT**") covering the period declared as lapsed, subject to evaluation, confirmation, and approval of the Honorable Commission.[3]

4. Thereafter, the Honorable Commission promulgated ERC Resolution No. 17, Series of 2024, entitled, "*A Resolution Adopting Amendments to ERC Resolution No. 10, Series 2021*", confirming the Honorable Commission's declaration of MERALCO's original 5RP from 01 July 2022 to 30 June 2025 as lapsed, and setting MERALCO's new 5RP from 01 July 2025 to 30 June 2029.

5. In compliance therewith, on 28 January 2025, MERALCO filed its Application dated 21 January 2025, docketed as ERC Case No. 2025-025 RC, for the Honorable Commission to evaluate and determine MERALCO's final refund for the period covering 01 July 2022 to 31 December 2024. In the Application, MERALCO manifested that, for the remaining period from 01 January 2025 to 30 June 2025, a separate or supplemental Application shall be filed after MERALCO completes and determines its AWAT for said period.

6. Considering the foregoing, MERALCO respectfully files the instant Application for the Honorable Commission to evaluate and determine MERALCO's final refund covering 01 January 2025 to 30 June 2025.

DETAILS OF MERALCO'S PROPOSED CALCULATION

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1 "*AN ACT RENEWING FOR ANOTHER TWENTY-FIVE (25) YEARS THE FRANCHISE GRANTED TO THE MANILA ELECTRIC COMPANY UNDER REPUBLIC ACT NO. 9209, ENTITLED, "AN ACT GRANTING THE MANILA ELECTRIC COMPANY A FRANCHISE TO CONSTRUCT, OPERATE AND MAINTAIN A DISTRIBUTION SYSTEM FOR THE CONVEYANCE OF ELECTRIC POWER TO THE END-USERS IN THE CITIES/MUNICIPALITIES OF METRO MANILA, BULACAN, CAVITE AND RIZAL, AND CERTAIN CITIES/MUNICIPALITIES/BARANGAYS IN BATANGAS, LAGUNA, QUEZON AND PAMPANGA*"

2 Entitled, "*In the matter of the Application for the Annual Revenue Requirement and Performance Incentive Scheme for the Fifth Regulatory Period (Regulatory Years 2023-2026) in Accordance with the provisions of the Rules for Setting Distribution Wheeling Rates (RDWR)*".

3 MERALCO received a copy of the Order dated 17 December 2024 via electronic mail on 24 December 2024.

7. The Application covers the true-up for the period from 01 January to 30 June 2025, which completes the Lapsed Period as determined by the Honorable Commission in its Order dated 17 December 2024 in ERC Case No. 2022-015 RC and under ERC Resolution No. 17, Series of 2024.

8. Using available actual data from 01 January 2025 to 30 June 2025 and applying Article VI and Section 4.3.1(a) of Article IV of the RDWR,[4] MERALCO's Distribution, Supply and Metering ("**DSM**") Revenues and Energy Sales are as follows:

Distribution Revenues (PhP)						
	Distribution	**Supply**	**Metering**	**Discounts**	**TOTAL**	**Energy Sales (kWh)**
Jan-25	4,397,396,883	1,009,256,080	656,248,936	(990,584)	6,061,911,314	4,005,105,986
Feb-25	4,367,830,023	994,450,531	646,187,529	(1,038,771)	6,007,429,312	4,210,852,439
Mar-25	4,497,245,898	1,020,741,279	664,269,166	(1,067,669)	6,181,188,675	4,103,696,036
Apr-25	5,288,035,712	1,190,206,617	778,502,117	(1,096,074)	7,255,648,372	4,662,092,620
May-25	5,664,291,015	1,271,144,925	833,014,272	(1,044,851)	7,767,405,361	4,864,688,874
Jun-25	5,501,990,208	1,238,142,939	810,662,071	(1,009,493)	7,549,785,725	4,875,893,160
TOTAL	29,716,789,738	6,723,942,370	4,388,884,091	(6,247,441)	40,823,368,759	26,722,329,115

9. The table below shows the computation of the AWAT of PhP 1.5277/kWh for the period 1 July 2022 to 31 December 2024, and MERALCO's approved Final Distribution Rate of PhP1.3522/kWh implemented during the same period.

DSM Revenues	PhP	a	40,823,368,759
Energy Sales (January - June 2025)	kWh	b	26,722,329,115
AWAT (January - June 2025)	PhP/kWh	c = a/b	1.5277
Final Approved Rate for Lapsed Period (MAP)	PhP/kWh	d	1.3522
Difference in Rate	PhP/kWh	e = d - c	(0.1755)
Difference in Amount	PhP	f = b * e	**(4,689,435,330)**
Forecast Sales (36 months)	kWh	g	170,079,013,116
Proposed Average Refund Rate (36 months)	PhP/kWh	h = f/g	**(0.0276)**

10. MERALCO proposes to refund the difference between the AWAT and MERALCO's approved Final Approved Rate, net of DRTU over-refunds in the total amount of **Four Billion Six Hundred Eighty-Nine Million Four Hundred Thirty-Five Thousand Three Hundred Thirty Pesos** (**PhP4,689,435,330.00**) over a period of thirty six (36) months, or until fully refunded, at an average rate of PhP(0.0276)/kWh.

11. The average refund rate of PhP (0.0276)/kWh is proposed to be allocated among MERALCO's customer classes, as follows:

Customer Class	**Refund Rate (PhP/kWh)**
Residential & General Service A	(0.0469)
General Service B	(0.0305)

4 ERC Resolution No. 10, Series of 2021, as amended by ERC Resolution No. 17, Series of 2024.

General Power	(0.0136)
GHMSCI	(0.0190)
Flat Streetlights	(0.0474)
Generator – Wheeling	(0.0043)
Average Refund Rate	**(0.0276)**

12. The refund rate will be reflected as a separate line item in the bills of customers during the refund period.

ALLEGATIONS IN SUPPORT OF THE PRAYER FOR PROVISIONAL AUTHORITY

13. Pending final approval of the instant application, the issuance of a provisional authority will allow MERALCO's customers to immediately enjoy the benefits of the refund sought to be implemented, providing welcome relief to consumers during this time.

14. In support of the foregoing allegations, MERALCO hereby submits the Judicial Affidavit of Ms. Aileen G. Dalanon, Lead Core Business Tariff Reg Mgt - Core Business Tariff Regulation Management, attached hereto as Annex "**H**".

Documents in Support of the Application

15. In compliance with the pre-filing requirements of the Honorable Commission, MERALCO submits the following documentary requirements in support of the Application:

DOCUMENT	ANNEX
Breakdown of the Distribution, Supply and Metering Revenues and Actual Energy Sales (kWh) for January 2025 to June 2025	**A**
Detailed Computation of the (Over)/Under-recoveries or the AWAT computation	**B**
Detailed Computation of the Proposed Refund Rate per Customer Class	**C**
Detailed Computation of the Proposed Refund Period (forecast energy sales)	**D**
Summary of the approved Average Rate by Rate Schedule or Customer Class	**E**
Rate Impact Simulation	**F**

16. In view of the foregoing, MERALCO prays for the approval of the instant Application.

PRAYER

WHEREFORE, premises considered, **Manila Electric Company** (**MERALCO**) respectfully prays that, after due notice and hearing, a Decision be rendered:

1. **CONFIRMING** MERALCO's resulting calculation of the total refund amount to its customers in the amount of **Four Billion Six Hundred Eighty-Nine Million Four Hundred Thirty-Five Thousand Three Hundred Thirty Pesos** (**PhP4,689,435,330.00**);

2. **APPROVING** MERALCO's proposed refund scheme and refund period, within thirty-six (36) months or until fully refunded, to its customers, as follows:

Customer Class	**Refund Rate (PhP/kWh)**
Residential & General Service A	(0.0469)
General Service B	(0.0305)
General Power	(0.0136)
GHMSCI	(0.0190)
Flat Streetlights	(0.0474)
Generator – Wheeling	(0.0043)
Average Refund Rate	**(0.0276)**

3. Following its completion of the refund of the foregoing amounts, deem MERALCO to have **FULLY COMPLIED** with the Honorable Commission's Order dated 17 December 2024.

Pending the hearing on the merits of the case, a Provisional Authority be issued to immediately implement the refund to consumers.

MERALCO prays for such other relief just and equitable under the premises.

Pasig City, 20 August 2025.

[Signature page follows.]

MANILA ELECTRIC COMPANY
Applicant
Lopez Building, Ortigas Avenue,
Barangay Ugong, Pasig City

By:

[redacted]

FRANCIS DINO S. ANTONIO
Roll of Attorneys No. 48145
PTR No. 3059068; 01/22/2025; Pasig City
IBP No. 494807; 01/02/2025; RSM
MCLE Compliance No. VIII-0008456; Valid until 14 April 2028

[redacted]

HAZEL ROSE B. SEE
Roll of Attorneys No. 48265
PTR No. 3059069; 01/22/2025; Pasig City
IBP No. 06460(LIFETIME); 01/16/07; QC
MCLE Compliance No. VIII-0008515; Valid until 14 April 2028

[redacted]

ISAGANI C. CORUÑA II
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PTR No. 3059071; 01/22/2025; Pasig City
IBP No. 494346; 01/02/2025; RSM
MCLE Compliance No. VIII-0029855; Valid until 14 April 2028

[redacted]

PENROSE ANN S. VALLES
Roll of Attorneys No. 80689
PTR No. 3044500AA; 01/17/2025; Pasig City
IBP No. 501395; 01/07/2025; RSM
MCLE Compliance No. VIII–0019060; Valid until 14 April 2028

7th Floor, Lopez Building
Ortigas Avenue, Barangay Ugong, Pasig City
Tel no. 1622-2260; Fax No: 1622-3550
Email: regaffairs@meralco.com.ph

REPUBLIC OF THE PHILIPPINES }
CITY OF PASIG } S.S.

VERIFICATION and CERTIFICATION AGAINST FORUM SHOPPING

I, **JOSE RONALD V. VALLES**, Filipino, of legal age, married and with office address at the Lopez Building, MERALCO Center, Ortigas Avenue, Barangay Ugong, Pasig City, after being sworn to in accordance with law, hereby depose and say, that:

1. I am the Senior Vice President and Head, Regulatory Affairs and DU Regulatory Management, of Manila Electric Company (MERALCO). In such capacity, I have caused the preparation of the foregoing Application. A copy of the Secretary's Certificate authorizing me to cause the preparation of the instant Application and sign this Verification and Certify Against Forum Shopping is attached hereto as **Annex "A"**;

2. I have read and understood the foregoing Application, the allegations of which are true and correct based on my own personal knowledge and/or on authentic records;

3. The Application is not filed to harass, cause unnecessary delay, or needlessly increase the cost of litigation;

4. The factual allegations in the foregoing Application have evidentiary support, or if specifically so identified, will likewise have evidentiary support; and

5. I certify that I have not commenced any other action involving the same issues in this case with this Honorable Commission, or any tribunal or quasi-judicial agency and to the best of my knowledge, no such action or proceeding is pending in this Honorable Curt or any tribunal or quasi-judicial agency.

6. Should I hereafter learn that a similar action or proceeding has been filed or is pending before this Honorable Commission or any tribunal or quasi-judicial agency, I undertake to promptly inform this Honorable Commission and other tribunal or agency thereof within five (5) calendar days therefrom.

IN WITNESS WHEREOF, I have hereunto affixed my signature this AUG 20 2025 at Pasig City, Philippines.

[redacted]

JOSE RONALD V. VALLES
Affiant

SUBSCRIBED and SWORN to before me this AUG 20 2025, affiant exhibited to me his Social Security System ID bearing the number 33-10900088.

Doc. No. 496
Page No. 01
Book No. X
Series of 2025.

[redacted]

ATTY. MA. ELISHA S. ELORIAGA
NOTARY PUBLIC
Appointment No. 175 (2025-2026)
Pasig City and Pateros, Metro Manila
Issued on 03 March 2025 at Pasig City
Roll No. 73497 IBP No. 491181;01/01/2025; Quezon City
PTR No. 3059077; 01/22/2025; Pasig City
MCLE Compliance No. VIII-0039682; Valid Until 14 April 2028
7th Floor, Lopez Bldg., Ortigas Ave., Pasig City

ANNEX "A"

MERALCO

REPUBLIC OF THE PHILIPPINES)
PASIG CITY) S.S.

SECRETARY'S CERTIFICATE

I, WILLIAM S. PAMINTUAN, a duly elected, qualified and incumbent Assistant Corporate Secretary of the Manila Electric Company (MERALCO), a corporation duly organized and existing under and by virtue of the laws of the Philippines, do hereby certify that:

At the Organizational meeting of the Board of Directors of the Company duly convened and held on May 28, 2024, at which meeting a quorum was present, acted throughout and voted, the following resolution amending the resolution of the Board on June 26, 2023, on the same subject, was approved and that said amendatory resolution is in full force and effect hereof:

"RESOLVED, that the Board of Directors of the Manila Electric Company (MERALCO) authorize, as it hereby authorizes, the following officers:

MANUEL V. PANGILINAN	Chairman and Chief Executive Officer
SIMEON KEN R. FERRER	Corporate Secretary
RONNIE L. APEROCHO	Executive Vice President and Chief Operating Officer
WILLIAM S. PAMINTUAN	Senior Vice President, Assistant Corporate Secretary, Compliance Officer and Head, Legal and Corporate Governance
FERDINAND O. GELUZ	Senior Vice President and Chief Revenue Officer
EDGARDO V. CARASIG	Senior Vice President & Chief HR Officer and Head, Corporate Services
MARIA LUISA V. ALVENDIA	Senior Vice President and Chief Supply Chain Officer
JOSE RONALD V. VALLES	Senior Vice President and Head, Regulatory Affairs & DU Regulatory Management
JERRY B. LAO	Vice President & Head, Facilities and Safety Management
MARIA ZARAH R. VILLANUEVA-CASTRO	Vice President & Head, Corporate Legal Services,
FRANCIS DINO S. ANTONIO	Senior Assistant Vice President and Head, Regulatory Legal Case Management Office
CARMEN GRACE S. RAMOS	Senior Assistant Vice President and Head, Regulatory Legal Contract Management Office
CRISTOPHER B. ARPON	Assistant Vice President and Head, Litigation Services
OSCAR P. MORENO, JR.	Assistant Vice President and Head, Local Government and Special Projects
MICHELLE O. DELOS SANTOS-BONA	Assistant Vice President & Head, Legal Operations Support
HAZEL ROSE B. SEE	Assistant Vice President and Lead Legal Counsel, Regulatory Legal Case Management Office
RAYMOND B. YAP	Assistant Vice President and Lead Legal Counsel, Regulatory Legal Case Management Office
ROMMEL L. YAP	Assistant Vice President and Head, Regulatory Affairs, MPower
CORNELIO MANUEL III C. DICCION	Head, Litigation Team 2
SHEILA MARIE C. GRANADOS	Head, Litigation Team 1
CATHERINE Y. VIRAY	Lead, Tax Force

and any lawyer or employee of MERALCO and/or other external counsels and law firms that any of them may designate, name or appoint:

(1) to represent the Company, in the institution, prosecution, and defense of any claim, complaint, action, proceeding, petition, application, protest, suit, or case, for or against the Company, before any court, prosecutor's office, regulatory, quasi-judicial, or administrative body, agency, or office of the national or any local government;

(2) to sign, execute, and deliver in connection therewith the necessary or appropriate complaint, petition, application, position paper, memorandum, all types of pleadings and motions, verifications, affidavit-complaint, counter-affidavit, affidavit of merit, affidavit of desistance, affidavit of witness, and all other affidavits of whatever nature, certificate of non-forum shopping, powers of attorney, certifications, and all other instruments as may be necessary or proper;

(3) to represent the Company or to designate, name, and appoint a representative or an attorney-in-fact in behalf of the company during the investigation, inquest, preliminary investigation, preliminary conference, pre-trial, mediation, conciliation, arbitration, trial, execution, and all other stages of or incidents related to the case, proceeding or action; to negotiate, enter into, and agree to an amicable settlement, compromise agreement, plea bargaining, admissions or stipulations of fact or documents, simplification of issues, limitation on the number of witnesses, alternative modes of dispute resolution, withdrawal, dismissal or waiver of claim or action; and to perform and execute any and all actions or deeds as may aid in the prompt disposition of such cases, proceedings, or actions filed in behalf of or against the Company;

"RESOLVED, FURTHER, that any previous resolution of the Board of Directors on the same subject matter that is inconsistent herewith shall be deemed terminated, superseded and revoked."

Pursuant to the above resolutions, JOSE RONALD V. VALLES, Senior Vice President and Head of Regulatory Affairs and DU Regulatory Management Office, is an authorized representative and signatory of the Company with respect to MERALCO's filing of its Application entitled "IN THE MATTER OF THE APPLICATION FOR CONFIRMATION OF THE TRUE-UP CALCULATION OF THE ACTUAL WEIGHTED AVERAGE TARIFF (AWAT) vis-à-vis APPROVED FINAL DISTRIBUTION RATE IMPLEMENTED DURING THE LAPSED PERIOD FROM JANUARY 2025 TO JUNE 2025, WITH PRAYER FOR PROVISIONAL AUTHORITY," before the Energy Regulatory Commission (ERC).

WITNESS THE SIGNATURE of the undersigned as such officer of the Company and its corporate seal hereunto affixed on this AUG 20 2025 day of July 2025.

[redacted]

WILLIAM S. PAMINTUAN
Assistant Corporate Secretary

SUBSCRIBED AND SWORN to before me this AUG 20 2025 day of July 2025, affiant exhibited to me his Taxpayer Identification Number (TIN) 146-473-562, issued by the Bureau of Internal Revenue (BIR) as his competent evidence of identity.

[redacted]

ATTY. MA. ELISHA S. ELORIAGA
NOTARY PUBLIC
Appointment No. 175 (2025-2026)
Pasig City and Pateros, Metro Manila
Issued on 03 March 2025 at Pasig City
Roll No. 73497 IBP No. 491181;01/01/2025; Quezon City
PTR No. 3059077; 01/22/2025; Pasig City
MCLE Compliance No. VIII-0039682; Valid Until 14 April 2028
7th Floor, Lopez Bldg., Ortigas Ave., Pasig City

Doc. No. 495;
Page No. 100;
Book No. X;
Series of 2025.

ANNEX "B"

Republic of the Philippines
ENERGY REGULATORY COMMISSION
Exquadra Tower, 1 Jade Drive
Ortigas Center, Pasig City

IN THE MATTER OF THE APPLICATION FOR CONFIRMATION OF THE TRUE-UP CALCULATION OF THE ACTUAL WEIGHTED AVERAGE TARIFF (AWAT) VIS-À-VIS APPROVED FINAL DISTRIBUTION RATE IMPLEMENTED DURING THE LAPSED PERIOD FROM 1 JULY 2025 TO 31 DECEMBER 2025, WITH PRAYER FOR PROVISIONAL AUTHORITY AND/OR INTERIM RELIEF,

ERC CASE NO. 2026-040RC

March 25, 2026

MANILA ELECTRIC COMPANY (MERALCO),
Applicant.
x----------x

APPLICATION

Applicant **MANILA ELECTRIC COMPANY ("MERALCO")**, by counsel, respectfully states:

1. Applicant MERALCO is a private corporation duly organized and existing under and by virtue of the laws of the Republic of the Philippines, with principal office at Lopez Building, MERALCO, Ortigas Avenue, Pasig City. It may be served with orders, notices, and other processes of this Honorable Commission through its undersigned counsel at the address indicated herein.

2. MERALCO has a legislative franchise under Republic Act No. 9209 to construct, operate, and maintain an electric power distribution system for the conveyance of electric power to the end-users in the cities and municipalities of Metro Manila, Bulacan, Cavite,

and Rizal, and certain cities/municipalities/barangays in Batangas, Laguna, Quezon, and Pampanga.[1]

3. The Honorable Commission promulgated ERC Resolution No. 23, Series of 2025, entitled, "*A Resolution Directing All Private Distribution Utilities to File their Respective AWAT Applications for the Lapsed Period*" (the "*AWAT Resolution*"), which became effective upon its publication on 22 November 2025.

4. The *Resolution* adopted a confirmation and true-up process to determine the rates of privately-owned distribution utilities ("PDUs") during the Lapsed Period. It further directed all PDUs to file an application, within sixty (60) calendar days from its effectivity, to confirm their respective Actual Weighted Average Tariff ("AWAT") as against their last approved rates, covering the start of their Lapsed Period until 31 December 2025.

5. Thereafter, ERC Resolution No. 1, Series of 2026[2] extended the deadline for the filing of the AWAT application from sixty (60) days (reckoned from 22 November 2025) to one hundred twenty (120) days, or until 22 March 2026. Thus, this *Application* is timely filed.

DETAILS OF MERALCO'S PROPOSED CALCULATION

6. MERALCO's Lapsed Period was from 1 July 2015 to 30 June 2026. Since MERALCO previously filed applications for the confirmation and true up of its last approved rate versus its AWAT, the instant *Application* only covers the period from 1 July 2025 to 31 December 2025.

7. The table below shows the computation of the resulting true up of the AWAT of PhP 1.5169/kWh for the period 1 July 2025 to 31 December 2025, as against the approved Final Distribution Rate of PhP 1.3522/kWh implemented during the same period.

DSM Revenues + 50% of Net Income from Related Business	PhP	a	39,786,888,751
Energy Sales (July - December 2025)	kWh	b	26,228,237,794

1 Pursuant to Republic Act No. 12146, Applicant's franchise has been renewed for another twenty-five (25) years, with the new term set to begin upon the expiration of the current franchise in 2028.

2 Entitled, "*A Resolution Amending Certain Timelines Provided under Resolution No. 23, Series of 2025 (Filing of AWAT Applications) and Resolution No. 24, Series of 2025 (Rationalized Rules for Setting Distribution Wheeling Rates)*".

AWAT (July - December 2025)	PhP/kWh	c = a/b	1.5169
Final Approved Rate for Lapsed Period (MAP)	PhP/kWh	d	1.3522
Difference in Rate	PhP/kWh	e = d - c	(0.1647)
Difference in Amount	PhP	f = b * e	**(4,321,065,606)**
Forecast Sales (36 months)	kWh	g	164,985,397,868
Proposed Average Refund Rate (36 months)	PhP/kWh	h = f/g	**(0.0262)**

8. MERALCO proposes to refund the difference between the AWAT and MERALCO's approved Final Distribution Rate in the total amount of **Four Billion Three Hundred Twenty-One Million Sixty-Five Thousand Six Hundred Six Pesos (PhP 4,321,065,606.00)**, over a period of thirty-six (36) months, or until fully refunded, at an average rate of PhP (0.0262)/kWh.

9. The average refund rate of PhP (0.0262)/kWh is proposed to be allocated among MERALCO's customer classes, as follows:

Customer Class	Refund Rate (PhP/kWh)
Residential & General Service A	(0.0445)
General Service B	(0.0295)
General Power	(0.0132)
GHMSCI	(0.0181)
Flat Streetlights	(0.0453)
Generator – Wheeling	(0.0033)
Average Refund Rate	**(0.0262)**

The refund rate will be reflected as a separate line item in the bills of customers during the refund period.

10. In accordance with the *AWAT Resolution*, MERALCO shall file a final Application to fully update and complete the true up of its AWAT covering the period from 1 January 2026 to 30 June 2026, within sixty (60) calendar days from the start of its First Regulatory Period, or on or before 30 August 2026.

ALLEGATIONS IN SUPPORT OF THE PRAYER FOR PROVISIONAL AUTHORITY AND/OR INTERIM RELIEF

11. Pending final approval of the instant *Application*, the issuance of a provisional authority will allow MERALCO's customers to immediately enjoy the benefits of the refund sought to be

implemented, providing welcome relief to consumers during this time.

12. In support of the foregoing allegations, MERALCO hereby submits the *Judicial Affidavit* of Ms. Aileen G. Dalanon, Lead, Core Business Tariff Regulation Management of the Tariff Management Office, attached hereto as **Annex "H"**.

DOCUMENTS IN SUPPORT OF THE *APPLICATION*

13. In compliance with the pre-filing requirements of the Honorable Commission, MERALCO submits the following documentary requirements in support of the *Application*:

DOCUMENT	ANNEX
Breakdown of the Distribution, Supply, and Metering Revenues and Actual Energy Sales (kWh) for 1 July 2025 to 31 December 2025	**"A"**
Detailed AWAT computation for 1 July 2025 to 31 December 2025	**"B"**
Detailed Computation of the Proposed Refund Rate per Customer Class	**"C"**
Forecast Energy Sales for Proposed Refund Period	**"D"**
Summary of the Approved Average Rate Schedule by Customer Class	**"E"**
Business Separation and Unbundling Plan (BSUP) Submission on Related Business Income	**"F"**
Rate Impact Simulation	**"G"**

14. In view of the foregoing, MERALCO prays for the approval of the instant *Application*.

PRAYER

WHEREFORE, premises considered, **MERALCO** respectfully prays that, after due notice and hearing, a Decision be rendered:

1. **CONFIRMING** MERALCO's resulting calculation of the total refund amount to its customers in the amount of **Four Billion Three Hundred Twenty-One Million Sixty-Five Thousand Six Hundred Six Pesos (PhP 4,321,065,606.00)**;

2. **APPROVING** MERALCO's proposed refund scheme and refund period, within thirty-six (36) months or until fully refunded, to its customers, as follows:

Customer Class	Refund Rate (PhP/kWh)
Residential & General Service A	(0.0445)
General Service B	(0.0295)
General Power	(0.0132)
GHMSCI	(0.0181)
Flat Streetlights	(0.0453)
Generator – Wheeling	(0.0033)
Average Refund Rate	**(0.0262)**

3. **DECLARING** MERALCO, upon completion of the refund of the foregoing amounts, to have **COMPLIED** with ERC Resolution No. 23, Series of 2025.

MERALCO further prays that pending a hearing on the merits of the case, a Provisional Authority be **ISSUED** to immediately implement the refund to MERALCO's consumers.

MERALCO prays for such other relief just and equitable under the premises.

Pasig City, 17 March 2026.

MANILA ELECTRIC COMPANY
Applicant
Lopez Building, Ortigas Avenue
Barangay Ugong, Pasig City

By: [redacted]

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VERIFIED DECLARATION

I, **JEDIDIAH JOSEPH D. SUPAN**, of legal age, Filipino, with office address at the 7th floor, Lopez Building, Ortigas Avenue, Pasig City, after having been duly sworn in accordance with law, hereby declare that the *Application* in the above-captioned case was electronically served in accordance with ERC Resolution No. 9, Series of 2020, and that the foregoing is a complete and true copy of the original document filed with the Honorable Commission.

[redacted]

JEDIDIAH JOSEPH D. SUPAN

SUBSCRIBED AND SWORN to before me this MAR 17 2026 March 2026 at Pasig City, Philippines, affiant exhibiting to me competent evidence of his identity in the form his Integrated Bar of the Philippines ID with Roll No. 95970, bearing his signature and photograph.

Doc. No. 413;
Page No. 84;
Book No. XII;
Series of 2026.

ATTY. MA. ELISHA S. ELORIAGA * NOTARY PUBLIC * PASIG CITY & MUN. PATEROS, PHILIPPINES *

[redacted]

NOTARY PUBLIC

MA. ELISHA S. ELORIAGA
NOTARY PUBLIC
Appointment No. 175 (2025-2026)
City of Pasig and Municipality of Pateros
Issued on 03 March 2025, until December 31, 2026
Roll No. 73497; IBP No. 589192; 01/06/2026; Quezon City
PTR No. 4005310; 01/07/2026; Pasig City
MCLE Compliance No. VIII-0039682; Valid until 14 April 2029
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