

RAY C. ESPINOSA

Filipino, 61 years old

Chairman, Finance Committee

Director of Manila Electric Company since May 26, 2009

Education and Training:

- BS General Studies, University of Santo Tomas
- Bachelor of Laws, Ateneo De Manila University
- Master of Laws, University of Michigan Law School

Membership in Boards of Publicly Listed Companies:

- Philippine Long Distance Telephone Company
- Metro Pacific Investments Corporation
- Lepanto Consolidated Mining Corporation
- Roxas Holdings Inc.

Membership in Boards of Non-listed Companies:

- Beacon Electric Asset Holdings, Inc.
- Studio5 Inc.
- Excel Pacific Holdings Corp.
- Kalilayan Power, Inc.
- Med Vision Resources, Inc.
- Telemedia Business Ventures, Inc.
- Pilipinas Pacific Enterprise Holdings, Inc.
- MERALCO PowerGen Corporation
- Mediaquest Holdings, Inc.
- TV5 Network Inc.
- Business World Publishing Corp.
- Signal TV, Inc.
- Media5 Marketing Corp.
- Metro Pacific Assets Holdings, Inc.
- Metro Pacific Resources, Inc.
- Pacific Global One Aviation Company, Inc.
- Philstar Daily, Inc.
- Philippine Telecommunications Investment Corp.
- Pilipino Star Ngayon Inc.
- The Philippines Home Cable Holdings Inc.
- Wolfpac Mobile Inc.

Positions and Involvement in Organizations and Corporations:

- Chairman and Director of Studio5 Inc., Excel Pacific Holdings Corp., Kalilayan Power, Inc., Med Vision Resources, Inc., Telemedia Business Ventures, Inc., Business World Publishing Corp. and Philstar Daily, Inc.
- President and Director of Pilipinas Pacific Enterprise Holdings, Inc.

- Member, Integrated Bar of the Philippines
- Member, Philippine Bar Association
- Member, Inter-Pacific Bar Association
- Member, Executive Committee, LAWASIA Energy Section