MERALCO

ORTIGAS AVENUE, PASIG CITY
0300 PHILIPPINES

February 06, 2020

**MS. JANET A. ENCARNACION**
Head, Disclosure Department
Philippine Stock Exchange, Inc.
6/F PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City,
Taguig City

**ATTY. MARIE ROSE M. MAGALLEN-LIRIO**
Head, Issuer Compliance and Disclosure Department
PHILIPPINE DEALING & EXCHANGE CORP.
PDS GROUP
29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati City 1226

Gentlemen:

In compliance with Section 17.13 of the Revised Disclosure Rules of the Philippine Stock Exchange, Inc., we hereby report the foreign ownership of Manila Electric Company as of January 31, 2020 as follows:

| | | | | |
|---|---|---|---|---|
| Foreign Shares | : | 83,176,340 | – | 7.38% |
| Local Shares | : | 1,043,922,365 | – | 92.62% |
| Total Shares | : | 1,127,098,705 | – | 100.00% |

Very truly yours,

**WILLIAM C. PAMINTUAN**
Senior First Vice President
Assistant Corporate Secretary &
Information Disclosure Officer

1.

05-February-2020

**MANILA ELECTRIC COMPANY**
Lopez Bldg. Meralco Compound, Ortigas Avenue, Pasig City

Attention: **ATTY. WILLIAM S. PAMINTUAN**
First Vice President, Assistant Corp., Sec

Gentlemen:

We submit the foreign ownership level of **MANILA ELECTRIC COMPANY** as of **01/31/2020** in compliance with PSE Circular No. 260.

**MER**
**COMMON**

| OUTSTANDING SHARES | SHARES ALLOWED TO FOREIGNER | SHARES OWNED BY FOREIGNER | SHARES OWNED BY FILIPINO |
|---|---|---|---|
| 1,127,098,705.00 | 450,839,482.00 | 83,176,340.00 | 1,043,922,365.00 |

Truly yours,

**RIZAL COMMERCIAL BANKING CORPORATION**
Transfer Agent

**LARRIE MARI B. VIDA**
Operations Officer

**ANTONIO B. MADRID JR.**
Operations Manager