April 13, 2026

ATTY. JOHANNE DANIEL M. NEGRE
Head, Disclosure Department
Philippine Stock Exchange, Inc.
6/F PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City,
Taguig City

Dear Atty. Negre:

In compliance with the rules of the Exchange, attached is the computation of Public Ownership Level of Manila Electric Company as of March 31, 2026.

Pursuant to the instructions sent by the Exchange's Disclosure Department on December 23, 2024, the attached report classifies as direct and indirectly held the Manila Electric Company shares beneficially owned by its directors and executive officers.

Very truly yours,

WILLIAM S. PAMINTUAN
Senior Vice President
Assistant Corporate Secretary
and Information Disclosure Officer

Manila Electric Company (the "Company")
Public Ownership Report

Report Date:	March 31, 2026
Computation of Public Ownership	
Number of Issued Common Shares	1,127,271,117
Less: Number of Treasury Common Shares, if any	178,608
Number of Outstanding Common Shares	1,127,092,509

Less:

A. Directors

	Name	Direct Shares	Indirect Shares	Total Direct & Indirect Shares	% to Total Outstanding Shares
1.0	Manuel V. Pangilinan	89,015	8,985	98,000	0.01%
2.0	Lance Y. Gokongwei	10	34,303	34,313	0.00%
3.0	Ray C. Espinosa	41,668	29,332	71,000	0.01%
4.0	June Cheryl A. Cabal-Revilla	10,010	0	10,010	0.00%
5.0	Lydia B. Echauz	100	21,000	21,100	0.00%
6.0	Patrick Henry C. Go	6,677	0	6,677	0.00%
7.0	James L. Go	40,010	174,440	214,450	0.02%
8.0	Jose Ma. K. Lim	5,010	178,900	183,910	0.02%
9.0	Artemio V. Panganiban	1	37,250	37,251	0.00%
10.0	Pedro Emilio O. Roxas	6,000	0	6,000	0.00%
11.0	Victorico P. Vargas	100	28,817	28,917	0.00%
		198,601	**513,027**	**711,628**	**0.06%**

`

B. Officers*

	Name	Direct Shares	Indirect Shares	Total Direct & Indirect Shares	% to Total Outstanding Shares
1.0	Manuel V. Pangilinan	Same as above		Same as above	-
2.0	Simeon Ken R. Ferrer	767		767	0.00%
3.0	Ronnie L. Aperocho	14		14	0.00%
4.0	Maria Luisa V. Alvendia				0.00%
5.0	Roque D. Bacani				0.00%
6.0	Arnel Paciano D. Casanova				0.00%
7.0	Redel M. Domingo				0.00%
8.0	Ferdinand O. Geluz	12,877	3,000	15,877	0.00%
9.0	Melanie T. Oteyza				0.00%
10.0	Charina P. Padua		42,609	42,609	0.00%
11.0	William S. Pamintuan				0.00%
12.0	Froilan J. Savet	8,435		8,435	0.00%
13.0	Betty C. Siy-Yap				0.00%
14.0	Jose Ronald V. Valles				0.00%
15.0	Bennette D. Bachoco				0.00%
16.0	Jerry B. Lao				0.00%
17.0	Hans Joachim R. Montenegro		200	200	0.00%
18.0	Ross Raymond B. Ravelo				0.00%
19.0	Francis Euston R. Acero		500	500	0.00%
20.0	Ireneo B. Acuña	18,355		18,355	0.00%
21.0	Luisito B. Acuña		1,525	1,525	0.00%
22.0	Eddie John V. Adug	235		235	0.00%
23.0	Joseph L. Amosco	5,198		5,198	0.00%
24.0	Aldwin Christian C. Ang		400	400	0.00%
25.0	Francis Dino S. Antonio		1,203	1,203	0.00%
26.0	Remigio R. Angeles, Jr.	75	1,000	1,075	0.00%
27.0	Patrick Dave B. Bacani				0.00%
28.0	Joseph Allan C. Baltazar				0.00%
29.0	Christopher Redeemson R. Brocales				0.00%
30.0	Sante C. Buella				0.00%
31.0	Ricardo Carmelo D. Buenafe		6,070	6,070	0.00%
32.0	Alberto N. Castillo	600		600	0.00%
33.0	Ma. Cecilia M. Domingo		1,495	1,495	0.00%
34.0	Lawrence S. Fernandez		4,500	4,500	0.00%
35.0	Marvin G. Gonsalves	7,580	4,200	11,780	0.00%

**Does not include the shares of Mr. Manuel V. Pangilinan, the Chairman and CEO of the Company.*

36.0	Danilo R. Ignacio	7,871		7,871	0.00%
37.0	Roberto D. Isip, Jr	2		2	0.00%
38.0	Edeliza T. Lim				0.00%
39.0	Ariel G. Lucas				0.00%
40.0	Erville D. Magtubo		20	20	0.00%
41.0	Ralph M. Menchavez				0.00%
42.0	Joy P. Mendoza	1,590		1,590	0.00%
43.0	Roderick Dennison N. Nacu	31		31	0.00%
44.0	Noel S. Porciuncula	144		144	0.00%
45.0	Paul Jayson I. Ramos				0.00%
46.0	Jose S. Reyes, Jr.	8,727	100	8,827	0.00%
47.0	Andrew Jason B. Tan		3,000	3,000	0.00%
48.0	Jeffrey O. Tarayao				0.00%
49.0	Marilene P. Tayag				0.00%
50.0	Paola Marguerite A. Verayo				0.00%
51.0	Maria Zarah R. Villanueva-Castro				0.00%
52.0	Jocelyn C. Villar-Altamira				0.00%
53.0	Agapito R. Zaldarriaga	6,858	3,511	10,369	0.00%
		79,359	**73,333**	**152,692**	**0.01%**

C. Principal / Substantial Stockholders

	Name	Direct Shares	Indirect Shares	Total Direct & Indirect Shares	% to Total Outstanding Shares
1.0	Beacon Electric Asset Holdings, Inc.	394,059,235		394,059,235	34.96%
2.0	JG Summit Holdings, Inc.	297,189,397		297,189,397	26.37%
3.0	Metro Pacific Investments Corp.	140,906,807		140,906,807	12.50%
		832,155,439		**832,155,439**	**73.83%**

D. Strategic Stockholders (Others Edge)

	Name	Direct Shares	Indirect Shares	Total Direct & Indirect Shares	% to Total Outstanding Shares
1.0	None				0.00%
					0.00%

E. Affiliates

	Name	Direct Shares	Indirect Shares	Total Direct & Indirect Shares	% to Total Outstanding Shares
1.0	Meralco Industrial Engineering Services Corp.				0.00%
2.0	Corporate Information Solutions, Inc.				0.00%
3.0	Meralco Energy, Inc.				0.00%
4.0	e-Meralco Ventures, Inc.				0.00%
5.0	Meralco Financial Services Corp.				0.00%
6.0	MPioneer Insurance, Inc.				0.00%
7.0	Clark Electric Distribution Corporation				0.00%
8.0	Lighthouse Overseas Insurance Limited				0.00%
9.0	Meralco PowerGen Corporation				0.00%
10.0	Meridian Atlantic Light Co. Ltd.				0.00%
11.0	MRail, Inc.				0.00%
12.0	Gen. Electric Phils. Meter & Instrument Co., Inc.				0.00%
13.0	Indra Philippines, Inc.				0.00%
					0.00%

F. Government

	Name	Direct Shares	Indirect Shares	Total Direct & Indirect Shares	% to Total Outstanding Shares
1.0	None				0.00%
					0.00%

G. Banks

	Name	Direct Shares	Indirect Shares	Total Direct & Indirect Shares	% to Total Outstanding Shares
1.0	None				0.00%
					0.00%

H. Employees

	Name	Direct Shares	Indirect Shares	Total Direct & Indirect Shares	% to Total Outstanding Shares
1.0	Board of Administrator - ESOP	489		489	0.00%
		489		**489**	**0.00%**

I. Lock-Up Shares

	Name	Direct Shares	Indirect Shares	Total Direct & Indirect Shares	% to Total Outstanding Shares
1.0	None				0.00%
					0.00%

J. Others

	Name	Direct Shares	Indirect Shares	Total Direct & Indirect Shares	% to Total Outstanding Shares
1.0	None				0.00%
					0.00%

Number of Listed Common Shares	1,127,271,117
Total Number of Non-Public Shares	833,020,248
Total Number of Shares Owned by the Public	294,072,261
Public Ownership Percentage	26.09%