

December 3, 2025

ATTY. JOHANNE DANIEL M. NEGRE

Head, Disclosure Department
Philippine Stock Exchange, Inc.
6th Floor, PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City,
Taguig City

ATTY. SUZY CLAIRE R. SELLEZA

Head, Issuer Compliance and Disclosure Department
Philippine Dealing & Exchange Corp.
29th Floor, BDO Equitable Tower
8751 Paseo de Roxas,
Makati City

Gentlemen:

In compliance with Section 17.13 of the Revised Disclosure Rules of the Philippine Stock Exchange, Inc., we hereby report the foreign ownership of Manila Electric Company as of November 30, 2025 as follows:

Foreign Shares:	63,717,284	5.65%
Local Shares:	1,063,375,225	94.35%
Total Shares:	1,127,092,509	100.00%

Very truly yours,


WILLIAM S. PAMINTUAN
Senior Vice President
Assistant Corporate Secretary
Information Disclosure Officer

customer@meralco.com.ph



www.meralco.com.ph



Home: +63(2) 16211
Businesses: +63(2) 16210



Meralco Operating Center,
Ortigas Avenue, Pasig City,
1605 Philippines





01-December-2025

MANILA ELECTRIC COMPANY

Lopez Bldg, Meralco Compound, Ortigas Avenue,
Pasig City

Attention: **ATTY. WILLIAM S. PAMINTUAN**
Assistant Corporate Secretary

Gentlemen

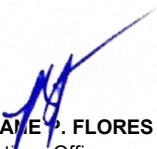
We submit the foreign ownership level of **MANILA ELECTRIC COMPANY** as of **11/30/2025** in compliance with PSE Circular No. 260.

**MER
COMMON**

OUTSTANDING SHARES	SHARES ALLOWED TO FOREIGNER	SHARES OWNED BY FOREIGNER	SHARES OWNED BY FILIPINO
1,127,092,509.00	450,837,004.00	63,717,284.00	1,063,375,225.00

Truly yours,

RCBC TRUST CORPORATION
Transfer Agent


PAULA JANE P. FLORES
Operations Officer


ANTONIO B. MADRID JR.
Operations Manager