MERALCO

January 21, 2021

MS. JANET A. ENCARNACION
Head, Disclosure Department
Philippine Stock Exchange, Inc.
6/F PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

ATTY. MARIE ROSE M. MAGALLEN-LIRIO
Head, Issuer Compliance and Disclosure Department
PHILIPPINE DEALING & EXCHANGE CORP.
29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati 1226
Makati City

Gentlemen:

In compliance with the rules of the Exchange, attached is the computation of Public Ownership Level of Manila Electric Company as of December 31, 2020.

Very truly yours,

JOCELYN VILLAR-ALTAMIRA
Assistant Vice President
Corporate Governance and Compliance Head

Manila Electric Company
Public Ownership Report

Report Date: 31-Dec-2020

Computation of Public Ownership

Number of Issued Common Shares	1,127,271,117
Less: Number of Treasury Common Shares, if any	172,412
Number of Outstanding Common Shares	1,127,098,705

Less:

A. Directors

	Name	Direct	Indirect	Total Direct & Indirect Shares	% to Total Outstanding Shares
1.	Manuel V. Pangilinan	55,000	0	55,000	0.00%
2.	Lance Y. Gokongwei	5,010	0	5,010	0.00%
3.	Ray C. Espinosa	46,000	0	46,000	0.00%
4.	Anabelle L. Chua	16,060	0	16,060	0.00%
5.	Frederick D. Go	30	0	30	0.00%
6.	Victorico P. Vargas	3,917	0	3,917	0.00%
7.	Jose Ma. K. Lim	50,010	0	50,010	0.00%
8.	Elpidio L. Ibañez	20,263	0	20,263	0.00%
9.	James L. Go	189,450	0	189,450	0.02%
10.	Pedro E. Roxas	1,000	0	1,000	0.00%
11.	Artemio V. Panganiban	1	0	1	0.00%
		386,741	0	386,741	0.03%

B. Officers

	Name	Direct	Indirect	Total Direct & Indirect Shares	% to Total Outstanding Shares
1.	Manuel V. Pangilinan*	Same as above			
2.	Ray C. Espinosa*	Same as above			
3.	Simeon Ken R. Ferrer	767	-	767	0.00%
4.	Roberto R. Almazora	93,082	-	93,082	0.01%
5.	Ronnie L. Aperocho	14	-	14	0.00%
6.	William S. Pamintuan	-	-	-	0.00%
7.	Rogelio L. Singson	-		-	0.00%
8.	Betty C. Siy-Yap	-	-	-	0.00%
9.	Maria Luisa V. Alvendia	-	-	-	0.00%
10.	Edgardo V. Carasig	-	-	-	0.00%
11.	Ferdinand O. Geluz	12,877	-	12,877	0.00%
12.	Melanie T. Oteyza	-	-	-	0.00%
13.	Jose Ronald V. Valles	-	-	-	0.00%
14.	Antonio M. Abuel, Jr.	10,427		10,427	0.00%
15.	Ireneo B. Acuna	18,355	-	18,355	0.00%
16.	Patrick Dave B. Bacani	-	-	-	0.00%
17.	Roque D. Bacani	-	-	-	0.00%
18.	Bennette D. Bachoco	-	-	-	0.00%
19.	Joseph Allan C. Baltazar	-	-	-	0.00%
20.	Rita D. Bantigue	-	-	-	0.00%
21.	Benjamin U. Cusi	24,050	-	24,050	0.00%
22.	Jenevi L. Dela Paz	-	-	-	0.00%
23.	Ma. Cecilia M. Domingo	1,245		1,245	0.00%
24.	Lawrence S. Fernandez	4,500	-	4,500	0.00%
25.	Jose Mari P. Melendres	-		-	0.00%
26.	Maria Carmela T. Migriño	-		-	0.00%
27.	Richard O. Ochava	-		-	0.00%
28.	Charina P. Padua	37,609	-	37,609	0.00%
29.	Raymond B. Ravelo	-	-	-	0.00%
30.	Glen N. San Pedro	-	-	-	0.00%
31.	Jose S. Reyes, Jr.	8,827	-	8,827	0.00%
32.	Froilan J. Savet	8,435	-	8,435	0.00%
33.	Jose Antonio T. Valdez	-	-	-	0.00%
34.	Maria Zarah R. Villanueva-Castro	-	-	-	0.00%
35.	Ma. Cynthia C. Soluren	11,575	-	11,575	0.00%
36.	Agapito R. Zaldarriaga	10,369	-	10,369	0.00%
		242,132	-	242,132	0.02%

**Does not include the shares of the Chairman and the President and CEO.*

C. Principal / Substantial Stockholders

	Name	Direct	Indirect	Total Direct & Indirect Shares	% to Total Outstanding Shares
1.	Beacon Electric Asset Holdings, Inc.	394,059,235	0	394,059,235	34.96%
2.	JG Summit Holdings, Inc.	333,189,397	0	333,189,397	29.56%
3.	Metro Pacific Investments Corp.	118,364,807	0	118,364,807	10.50%
		845,613,439	0	845,613,439	75.03%

D. Strategic Stockholders (Others Edge)

	Name	Direct	Indirect	Total Direct & Indirect Shares	% to Total Outstanding Shares
1.	First Phil. Holdings Corp.	44,382,436	0	44,382,436	3.94%
2.	First Phil. Utilities Corp.	93,270	0	93,270	0.01%
		44,475,706	0	44,475,706	3.95%

E. Affiliates

	Name	Direct	Indirect	Total Direct & Indirect Shares	% to Total Outstanding Shares
1.	Meralco Industrial Engineering Services Corp.	0	0	0	0.00%
2.	Corporate Information Solutions, Inc.	0	0	0	0.00%
3.	Meralco Energy, Inc.	0	0	0	0.00%
4.	e-Meralco Ventures, Inc.	0	0	0	0.00%
5.	Meralco Financial Services Corp.	0	0	0	0.00%
6.	MPioneer Insurance, Inc.	0	0	0	0.00%
7.	Clark Electric Distribution Corporation	0	0	0	0.00%
8.	Lighthouse Overseas Insurance Limited	0	0	0	0.00%
9.	Meralco PowerGen Corporation	0	0	0	0.00%
10.	Meridian Atlantic Light Co. Ltd.	0	0	0	0.00%
11.	MRail, Inc.	0	0	0	0.00%
12.	Gen. Electric Phils. Meter & Instrument Co., Inc.	0	0	0	0.00%
13.	Indra Philippines, Inc.	0	0	0	0.00%
		0	0	0	0.00%

F. Government

	Name	Direct	Indirect	Total Direct & Indirect Shares	% to Total Outstanding Shares
1.	None	0	0	0	0.00%
2.					0.00%
3.					0.00%
4.					0.00%
		0	0	0	0.00%

G. Banks

	Name	Direct	Indirect	Total Direct & Indirect Shares	% to Total Outstanding Shares
1.	None	0	0	0	0.00%
2.					0.00%
3.					0.00%
4.					0.00%
		0	0	0	0.00%

H. Employees

	Name	Direct	Indirect	Total Direct & Indirect Shares	% to Total Outstanding Shares
1.	Board of Administrator - ESOP	6,685	0	6,685	0.00%
		6,685	0	6,685	0.00%

I. Lock-Up Shares

	Name	Direct	Indirect	Total Direct & Indirect Shares	% to Total Outstanding Shares
1.	None	0	0	0	0.00%
		0	0	0	0.00%

J. Others

	Name	Direct	Indirect	Total Direct & Indirect Shares	% to Total Outstanding Shares
1.	None	0	0	0	0.00%
		0	0	0	0.00%

Number of Listed Common Shares	1,127,092,509
Total Number of Non-Public Shares	890,724,703
Total Number of Shares Owned by the Public	236,374,002
Public Ownership Percentage	20.97%