

January 7, 2026

ATTY. JOHANNE DANIEL M. NEGRE

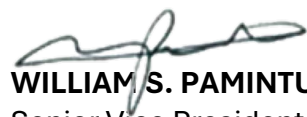
Head, Disclosure Department
Philippine Stock Exchange, Inc.
6th Floor, PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City,
Taguig City

Dear Atty. Negre:

In compliance with Section 17.13 of the Revised Disclosure Rules of the Philippine Stock Exchange, Inc., we hereby report the foreign ownership of Manila Electric Company as of December 31, 2025 as follows:

Foreign Shares:	62,493,960	5.54%
Local Shares:	1,064,598,549	94.46%
Total Shares:	1,127,092,509	100.00%

Very truly yours,



WILLIAM S. PAMINTUAN

Senior Vice President
Assistant Corporate Secretary
Information Disclosure Officer



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Meralco Operating Center,
Ortigas Avenue, Pasig City,
1605 Philippines





05-January-2026

MANILA ELECTRIC COMPANY

Lopez Bldg, Meralco Compound, Ortigas Avenue,
Pasig City

Attention: **ATTY. WILLIAM S. PAMINTUAN**
Assistant Corporate Secretary

Gentlemen

We submit the foreign ownership level of **MANILA ELECTRIC COMPANY** as of **12/31/2025** in compliance with PSE Circular No. 260.

**MER
COMMON**

OUTSTANDING SHARES	SHARES ALLOWED TO FOREIGNER	SHARES OWNED BY FOREIGNER	SHARES OWNED BY FILIPINO
1,127,092,509.00	450,837,004.00	62,493,960.00	1,064,598,549.00

Truly yours,

RCBC TRUST CORPORATION
Transfer Agent


PAULA JANE P. FLORES
Operations Officer


ANTONIO B. MADRID JR.
Operations Manager