



ORTIGAS AVENUE, PASIG CITY
0300 PHILIPPINES

March 5, 2020

MS. JANET A. ENCARNACION

Head, Disclosure Department
Philippine Stock Exchange, Inc.
6/F PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City,
Taguig City

ATTY. MARIE ROSE M. MAGALLEN-LIRIO

Head, Issuer Compliance and Disclosure Department
PHILIPPINE DEALING & EXCHANGE CORP.
PDS GROUP
29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati City 1226

Gentlemen:

In compliance with Section 17.13 of the Revised Disclosure Rules of the Philippine Stock Exchange, Inc., we hereby report the foreign ownership of Manila Electric Company as of February 29, 2020 as follows:

Foreign Shares:	82,090,960	-	7.28%
Local Shares:	1,045,007,745	-	92.72%
Total Shares:	1,127,098,705	-	100.00%

Very truly yours,


WILLIAM S. PAMINTUAN
Senior First Vice President
Assistant Corporate Secretary &
Information Disclosure Officer



05-March-2020

MANILA ELECTRIC COMPANY

Lopez Bldg, Meralco Compound, Ortigas Avenue, Pasig City

Attention: **ATTY. WILLIAM S. PAMINTUAN**
First Vice President, Assistant Corp., Sec.

GENTLEMEN

We submit the foreign ownership level of **MANILA ELECTRIC COMPANY** as of **02/29/2020** in compliance with PSE Circular No. 260.

**MER
COMMON**

OUTSTANDING SHARES	SHARES ALLOWED TO FOREIGNER	SHARES OWNED BY FOREIGNER	SHARES OWNED BY FILIPINO
1,127,098,705.00	450,839,482.00	82,090,960.00	1,045,007,745.00

Truly yours,

RIZAL COMMERCIAL BANKING CORPORATION
Transfer Agent


IRENE S. CUMBRES
Operations Officer


ANTONIO B. MADRID
Operations Manager