April 1, 2020

THE PHILIPPINE STOCK EXCHANGE (PSE)
6/F PSE TOWER, 5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

SECURITIES AND EXCHANGE COMMISSION (SEC)
Secretariat Building, PICC Complex, Roxas Boulevard
Pasay City

Attention: Vicente Graciano P. Felizmenio, Jr.
Markets and Securities Regulation Department
Director

PHILIPPINE DEALING AND EXCHANGE CORP. (PDEx)
29th Floor, BDO Equitable Tower
Paseo de Roxas, Makati City

Attention: **Atty. Marie Rose M. Magallen-Lirio**
Head – Issuer Compliance and Disclosure Department

Gentlemen:

Further to the disclosure made by Manila Electric Company (the "Company") on February 24, 2020 on the declaration of cash dividends on common shares, we would like to inform the PSE, SEC and PDEx that the April 15, 2020 payment date for the dividends **remains unchanged**. The majority of the dividends are paid to stockholders who have elected not to hold share certificates. However, for those who hold share certificates (certificated stockholders) relying on physical check deliveries and not enrolled in the cash dividend direct credit program of the

Company, there will be a delay in the delivery of the checks due to the current quarantine rules.

Rest assured that the Company will do its best to fast track the delivery of all the checks as soon as practicable, following the lifting of the enhanced community quarantine.

For all inquiries on cash dividend concerns, you may reach us thru any of the following:

RCBC Stock Transfer Office

(632) 88924197	(Larnie Mari Vida / Irene Columbres)
(632) 88949000 local 3694	(Diane Laxamana)
(632) 88949000 local 3692	(Joey Bonoan)
(632) 88927566	(Dyan Del Castillo)

rcbcstocktransfer@rcbc.com

Corporate Compliance Office

corporate.compliance@meralco.com.ph

Thank you for your understanding.

Very truly yours,

WILLIAM S. PAMINTUAN
Senior Vice President
Assistant Corporate Secretary &
Information Disclosure Officer