



ORTIGAS AVENUE, PASIG CITY
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December 17, 2021

MS. JANET A. ENCARNACION

Head, Disclosure Department
Philippine Stock Exchange, Inc.
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Head – Issuer Compliance and Disclosure Department
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Gentlemen:

We reply to your letter dated December 17, 2021 (received thru EDGE Submission System at 09:46 a.m. today) requiring us to clarify and/or confirm the information contained in the news article entitled “MPIC on expansion mode in 2022” posted in philSTAR.com on December 17, 2021. The article reported in part that:

“

For power, Lim said Manila Electric Co. (Meralco), through MGen, is pursuing renewable energy totaling 2,500 megawatts over the next seven years.

. . . . ”

With reference to the said news article, we would like to confirm the statements attributed to our Director, Mr. Jose Ma. K. Lim that the Company, through its wholly-owned subsidiary, Meralco Powergen Corporation, is pursuing renewable energy power plant projects totaling 2,500 megawatts, with the clarification that some of the projects are still in various stages of pre-development.

Thank you.



WILLIAM S. PAMINTUAN

Senior Vice President

Assistant Corporate Secretary &
Information Disclosure Officer