COVER SHEET

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S.E.C Registration Number

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. **Date of Report:** *May 31, 2022*
2. **SEC Identification Number:** *PW-102*
3. **BIR Tax Identification Code:** *000-101-528-000*
4. **Name of Issuer as specified in its Charter:** *Manila Electric Company*
5. **Country of Incorporation:** *Philippines*
6. **Industry Classification: (SEC use only)**
7. **Address of principal office:** *Lopez Building, Ortigas Avenue, Barangay Ugong, Pasig City 1605*
8. **Issuer's telephone numbers:** *86328014 Area* **Code:** *(02)*
9. **Former name or former address:** *Not Applicable*
10. **Securities registered pursuant to Sections 18 and 12 of the SRC or Sections 4 and 8 of the RSA:**

Number of Shares of <u>Common Stock Outstanding</u>
1,127,098,705 *(As of March 31, 2022)*

Amount of Debt Outstanding: PhP7.0 Billion Bonds

11. Item Number reported: *Item 9 (Other Events)*

At the *Annual Meeting of the Stockholders* held today, May 31, 2022, the Stockholders approved the following:

1. Minutes of the Annual Meeting of the Stockholders held on May 25, 2021.

2. 2021 Audited Consolidated Financial Statements.

3. Ratification of all acts, resolutions, and deeds of the Board, its Committees as well as all acts of Management since May 25, 2021, Annual Stockholders' Meeting until today.

4. Amendment of Article I Sections 1, 2, 3, 5 and 7 of the Company's By-Laws.

5. Election of the following as members of the Board of Directors for the term 2022 – 2023 and until their successors are elected and qualified:

    1. Atty. Ray C. Espinosa
    2. Ms. Anabelle L. Chua
    3. Mr. James L. Go
    4. Mr. Frederick D. Go
    5. Mr. Lance Y. Gokongwei
    6. Ms. Lydia B. Echauz
    7. Mr. Jose Ma. K. Lim
    8. Retired Chief Justice Artemio V. Panganiban
    9. Mr. Manuel V. Pangilinan
    10. Mr. Pedro O. Roxas
    11. Mr. Victorico P. Vargas

    Retired Chief Justice Artemio V. Panganiban, Mr. Pedro O. Roxas and Ms. Lydia B. Echauz were elected as Independent Directors.

6. Appointment of SyCip Gorres Velayo & Company (SGV & Co.), as the external auditors of the Company for the year 2022-2023.

At the *Organizational Meeting* held immediately after the Annual Meeting of the Stockholders, the Board of Directors elected the following:

I. OFFICERS

No	Name	Rank and Position
1	**Ray C. Espinosa**	President and Chief Executive Officer
2	**Simeon Ken R. Ferrer**	Corporate Secretary
3	**Roberto R. Almazora**	Senior Vice President and Head, MPower
4	**Ronnie L. Aperocho**	Senior Vice President and Head, Networks President and CEO, MIESCOR
5	**William S. Pamintuan**	Senior Vice President and Chief Legal Counsel, Assistant Corporate Secretary, Compliance Officer and Head, Legal and Corporate Governance Office
6	**Betty C. Siy-Yap**	Senior Vice President and Chief Finance Officer
7	**Maria Luisa V. Alvendia**	First Vice President and Chief of Staff of the President and CEO and Supply Chain Advisor
8	**Roque D. Bacani**	First Vice President and Head, Information, Communications, Technology and Transformation, Chief Information Officer, CIS Bayad Center and Technology Advisor, Radius Telecoms
9	**Edgardo V. Carasig**	First Vice President and Head, Human Resources and Corporate Services
10	**Ferdinand O. Geluz**	First Vice President and Chief Commercial Officer, Customer Retail Services President and CEO, Spectrum
11	**Melanie T. Oteyza**	First Vice President and Chief Audit Executive
12	**Ross Raymond B. Ravelo**	First Vice President and Chief Sustainability Officer
13	**Jose Ronald V. Valles**	First Vice President and Head, Regulatory Management Office
14	**Antonio M. Abuel, Jr.**	Vice President and Head, Organizational Safety, Resiliency and Business Continuity Management
15	**Francis Euston R. Acero**	Vice President and Data Privacy Officer
16	**Ireneo B. Acuña**	Vice President and Head, Electric Distribution Development Group
17	**Joseph D. Amosco**	Vice President and Head, Energy Management
18	**Patrick Dave B. Bacani**	Vice President and Head, Sustainability Progs, Rep & Partnership
19	**Bennette D. Bachoco**	Vice President and Head, Financial Planning and Reporting
20	**Joseph Allan C. Baltazar**	Vice President and Head, South Distribution Services

No	Name	Rank and Position
21	**Rita D. Bantigue**	Vice President and Head, HR Business Partner - Subsidiaries
22	**Sante C. Buella**	Vice President and Head, Revenue Assurance & Metering Services
23	**Ricardo Carmelo D. Buenafe**	Vice President and Head, Regulatory Compliance
24	**Alberto N. Castillo**	Vice President and Head, Sub-Transmission Services
25	**Maria Zarah V. Castro**	Vice President and Head, Corporate Legal Services
26	**Ricardo L. Concepcion**	Vice President and Head, Employee & Labor Relations
27	**Benjamin U. Cusi**	Vice President and Head, Facilities, Security and General Services
28	**Ma. Cecilia M. Domingo**	Vice President and Head, Corporate Business Group and Marketing, Customer Solutions & Production Management
29	**Lawrence S. Fernandez**	Vice President and Head, Utility Economics
30	**Jerry B. Lao**	Vice President and Head, Central Distribution Services
31	**Erville D. Magtubo**	Vice President and Head, Customer Care Group
32	**Maria Carmela T. Migriño**	Vice President and Chief Information Security Officer
33	**Charina P. Padua**	Vice President and Head, Commercial Operations
34	**Jose S. Reyes Jr.**	Vice President and Head, Network Technology & Asset Management
35	**Glen N. San Pedro**	Vice President and Head, Supply Chain Management
36	**Froilan J. Savet**	Vice President and Head, Network Planning and Design
37	**Jeffrey O. Tarayao**	Vice President and Chief Corporate Social Responsibility Officer
38	**Agapito D. Zaldarriaga**	Vice President and Head, Corporate Communications
39	**Ma. Cynthia C. Soluren**	Senior Assistant Vice President, Interim Treasurer and Head, Treasury-Distribution Utility

II. **BOARD COMMITTEE MEMBERSHIP**

Committee	Position	2022-2023
Executive Committee	Chair Vice-Chair Member Member Member	1. Manuel V. Pangilinan 2. Lance Y. Gokongwei 3. James L. Go 4. Jose Ma. K. Lim 5. Artemio V. Panganiban (ID)
Finance Committee	Chair Member Member Member Member Member	1. Anabelle L. Chua 2. Lydia B. Echauz (ID) 3. James L. Go 4. Lance Y. Gokongwei 5. Pedro O. Roxas (ID) 6. Victorico P. Vargas
Nomination and Governance Committee	Chair Member Member Member Member Member	1. Pedro O. Roxas (ID) 2. Anabelle L. Chua 3. Lydia B. Echauz (ID) 4. James L. Go 5. Frederick D. Go 6. Jose Ma. K. Lim
Audit Committee	Chair Member Member Member Member Member Member	1. Artemio V. Panganiban (ID) 2. Lydia B. Echauz (ID) 3. Anabelle L. Chua 4. James L. Go 5. Frederick D. Go 6. Jose Ma. K. Lim 7. Pedro O. Roxas (ID)

Committee	Position	2022-2023
Remuneration and Leadership Committee	Chair Member Member Member	1. Manuel V. Pangilinan 2. Lance Y. Gokongwei 3. Pedro O. Roxas (ID) 4. Victorico P. Vargas
Risk Management Committee	Chair Member Member Member Member Member	1. Jose Ma. K. Lim 2. Anabelle L. Chua 3. James L. Go 4. Frederick D. Go 5. Artemio V. Panganiban (ID) 6. Pedro O. Roxas (ID)
Related Party Transactions Committee	Chair Member Member Member Member Member	1. Pedro O. Roxas (ID) 2. Anabelle L. Chua 3. James L. Go 4. Frederick D. Go 5. Jose Ma. K. Lim 6. Artemio V. Panganiban (ID)
Sustainability Committee	Chair Member Member Member Member Non-Voting Non-Voting	1. Manuel V. Pangilinan 2. Lance Y. Gokongwei 3. Frederick D. Go 4. Jose M. K. Lim 5. Pedro O. Roxas (ID) Ray C. Espinosa Raymond B. Ravelo

Note: ID – Independent Director

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MANILA ELECTRIC COMPANY
Issuer

WILLIAM S. PAMINTUAN
Senior Vice President
Assistant Corporate Secretary &
Information Disclosure Officer

Date: May 31, 2022

Cc: Disclosure Department
Listings and Disclosure Group
Philippine Stock Exchange

Issuer Compliance and Disclosure Department
Philippine Dealing & Exchange Corp.