

February 2, 2026

ATTY. JOHANNE DANIEL M. NEGRE

Head, Disclosure Department
Philippine Stock Exchange, Inc.
6th Floor, PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City,
Taguig City

Dear Atty.Negre:

We reply to the correspondence sent by the Disclosure Department of the Philippine Stock Exchange at 8:44 a.m. today requesting confirmation of the information contained in the news article entitled “Meralco-First Gen gas supply contract extended until June”. The news article was published in bworldonline.com today.

The article reported in part that:

“THE Energy Regulatory Commission (ERC) has granted a five-month extension of the gas power supply contract between Manila Electric Co. (Meralco) and First Gen Corp., citing its role in supporting energy security, particularly with the summer months approaching.

In an eight-page order promulgated on Jan. 30, the ERC approved the joint motion filed by Meralco and First Gen unit First Gas Power Corp. (FGPC) to continue sourcing power from the Sta. Rita gas-fired power plant in Batangas until June 25, 2026.

The approval of the second interim extension comes ahead of the Jan. 31 expiration of the previous temporary extension of the 25-year power purchase agreement.

The ERC said the renewed arrangement will be implemented under the same terms and conditions as the earlier extension and will remain a pass-through charge to Meralco customers.

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customer@meralco.com.ph



www.meralco.com.ph



Home: +63(2) 16211
Businesses: +63(2) 16210



Meralco Operating Center,
Ortigas Avenue, Pasig City,
1605 Philippines



With reference to the information reported in the subject news article, we confirm that the Energy Regulatory Commission has approved a five-month extension of the PPA until June 25, 2026, noting that the reliable and flexible capacity of the Sta. Rita Plant is much needed during the summer months to ensure sufficient available capacity and avert yellow/red alerts, power interruptions, or widespread outages.

Very truly yours,



WILLIAM S. PAMINTUAN
Senior Vice President
Assistant Corporate Secretary
Information Disclosure Officer