

July 1, 2026

ATTY. JOHANNE DANIEL M. NEGRE
Head, Disclosure Department
Philippine Stock Exchange, Inc.
6th Floor, PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City,
Taguig City

Dear Atty. Negre:

We reply to the correspondence sent by Disclosure Department of the Philippine Stock Exchange at 9:10 a.m today requesting confirmation of the information contained in the news article entitled “Meralco upbeat on results on strong 2026 energy sales” The news article was published in BusinessMirror (online edition) today.

“The Manila Electric Co. (Meralco) is expecting higher profits this year compared to last year, citing an improved first-half performance across its distribution, generation, and retail electricity businesses.

‘I think the full-year profits would be ahead of last year, definitely. And we’ve seen the actual year-to-date May and best estimates for June, which is the last day today,’ said Meralco Chairman Manuel V. Pangilinan on the sidelines of the utility firm’s annual stockholders’ meeting held Tuesday.

....

He pointed to the increase in energy sales, which rose by 4 percent in May and 3 percent in June compared with last year’s figures. ‘In May, it was ahead by 4 percent, so that’s just quite good. In June, probably 2 to 3 percent ahead of last year, so that all goes well.’

....”



customercare@meralco.com.ph



www.meralco.com.ph



Home: +63(2) 16211
Businesses: +63(2) 16210



Meralco Operating Center,
Ortigas Avenue, Pasig City
1600 Philippines



With reference to the said news article, we would like to confirm the statement attributed to our Chairman and Chief Executive Officer Mr. Manuel V. Pangilinan, with the clarification that the forecasted sales volume for the first half of the year is only indicative, and that the actual percentage of growth on sales volume will be disclosed properly in the Company's financial and operating results as soon as it becomes available.

We trust that you will find the foregoing clarification in order.

Very truly yours,


WILLIAM S. PAMINTUAN
Senior Vice President
Assistant Corporate Secretary &
Information Disclosure Officer