

January 20, 2014

New Directors' Orientation held

The newly elected members of the Board of Directors, Messrs. James L. Go and Lance Y. Gokongwei, participated in an Orientation Course on January 13, 2014, on Meralco's Business and Operations, Regulatory Process and Related Issues, Corporate Governance and Organizational Structure as part of the Company's mandate to constantly update itself on evolving structures, legislative framework and regulations of the electric industry.

The orientation was conducted by Meralco President and CEO, Mr. Oscar S. Reyes, and the heads of Regulatory Management Office, Utility Economics, Performance Based Regulation, Corporate Governance and Organization and Transformation Management Services, namely: Ms. Ivanna G. dela Peña, Mr. Lawrence S. Fernandez, Mr. Roderick Dennison N. Nacu, Atty. William S. Pamintuan and Ms. Angelita S. Atanacio.

This orientation forms part of the Company's governance process which, likewise, enables the members to act pro-actively on the issues of primary concern to the Company.