2024 Annual Stockholders' Meeting (ASM)
Voting Results per Resolution
Date Posted: May 29, 2024

At the Annual Stockholders' Meeting (ASM) held at the Meralco Multipurpose Hall on May 28, 2024, approximately over **885,518,431** or **78.57%** of the total issued and outstanding shares of 1,127,098,705 were represented in person and by proxy.

Stockholders voted on each of the 2024 ASM resolutions. Reyes Tacandong & Co. was the independent party duly appointed to validate the votes. Following are the voting results for the ASM Resolutions:

(The difference between the total stockholder votes and the total stock represented during the ASM is the volume of shares whose owners or proxy did not vote as to whether they approved, abstained, or were against.)

Resolution 1. Approval of the Minutes of the Annual Meeting of Stockholders held on May 30, 2023. Copies of the draft Minutes are available for examination during office hours at the Office of the Corporate Secretary and at the website of MERALCO, www.meralco.com.ph. Stockholders will be asked to approve the draft Minutes and acknowledge the completeness and accuracy thereof. Below is the text of the proposed resolution:

"RESOLVED, that the Stockholders of the Corporation hereby approve the Minutes of the Annual Stockholders' Meeting held on May 30, 2023."

	Count	%
Approve	883,893,021	78.42%
Against	0	0.00%
Abstain	1,499,931	0.13%

Resolution 2. Approval of the 2023 Audited Consolidated Financial Statements.
MERALCO's audited financial statements, highlights of which are explained in the Chief Executive's Report and in the Information Statement, will be presented to the Stockholders for approval. Copies of the 2023 Audited Financial Statements, previously approved by the Board of Directors, were also submitted to the Securities and Exchange Commission and the Bureau of Internal Revenue. Below is the proposed resolution:

*"*RESOLVED, that the audited consolidated financial statements for the year ended December 31, 2023 be, as the same are hereby, approved."

	Count	%
Approve	883,494,525	78.39%
Against	210,030	0.02%
Abstain	1,692,754	0.15%

Resolution 3. Ratification of Acts of the Board and Management.
Ratification of the acts of the Board of Directors and Management crucial to the successful performance of the Company in 2023 will be sought from the Stockholders. Below is the proposed resolution:

"RESOLVED, that all acts, resolutions, and deeds of the Board of Directors and Management of the Company from the Annual Stockholders' Meeting held on May 30,2023 up to the date of this meeting be as they hereby are, confirmed, ratified and approved."

	Count	%
Approve	883,012,198	78.34%
Against	610,437	0.05%
Abstain	1,762,459	0.16%

Resolution 4. Election of Directors for the ensuing year.
Copies of the *curriculum vitae* and profiles of the candidates to the Board of Directors are provided in the Information Statement for the examination of the Stockholders.

Stockholders will be given the opportunity to elect the directors who will serve for the term 2024-2025 by way of individual voting administered by a third party.

For this year, the stockholders elected the following to the Company's 11-seat Board:

Name	Yes	No	Abstain
June Cheryl A. Cabal-Revilla	837,987,748	45,694,679	1,452,945
Ray C. Espinosa	850,192,615	33,686,088	1,452,945
James L. Go	835,860,183	47,759,971	1,452,945
Patrick Henry C. Go	847,548,800	36,050,710	1,452,945
Lance Y. Gokongwei	835,934,997	47,944,801	1,452,945
Jose Ma. K. Lim	835,706,163	47,926,081	1,452,945
Lydia B. Echauz*	882,541,563	1,195,933	1,452,945
Artemio V. Panganiban*	850,070,944	33,819,439	1,452,945
Manuel V. Pangilinan	875,673,661	9,754,203	1,452,945
Pedro Emilio O. Roxas*	862,095,934	21,611,725	1,452,945
Victorio P. Vargas	838,148,309	45,543,339	1,452,945
***Independent Director**			

Resolution 5. Appointment of External Auditors.
Meralco's external auditors for 2024-2025, tasked with the preparation of the annual audited financial statements, will be appointed by the Stockholders. This is upon favorable recommendation by the Audit Committee. Below is the text of the proposed resolution:

"RESOLVED, that SGV & Company, Certified Public Accountants, be, as they hereby are, re-appointed as external auditors of the Company for the year 2024-2025."

	Count	%
Approve	883,278,406	78.37%
Against	581,360	0.05%
Abstain	1,506,644	0.13%