March 26, 2025

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Gentlemen:

We reply to your correspondence dated today (received via email at 9:36 am) requesting confirmation of the information contained in the news article entitled "Meralco, San Miguel expand power supply deal by 290 MW" that was published in Inquirer.net today.

The article reported in part that:

> *"MANILA Philippines – To meet the increasing demand in the metropolis, power distributor Manila Electric Co. (Meralco) has secured additional power supply through its agreement with the energy generation subsidiary of listed conglomerate San Miguel Corp.*
>
> *In its latest notice, the regulatory agency said it had approved the injection of 290 megawatts (MW) into the power supply agreement between Meralco and San Miguel's South Premiere Power Corp. (SPPC).*
>
> *This brings the overall capacity of the supply deal to 1,200 MW, which will be sourced from Ilijan Natural Gas Plant located in Ilijan town, Batangas, which is operated by SPPC. It is subject to the same rate and conditions outlined in the Energy Regulatory Commission (ERC) resolution dated May 9, 2024.*
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> *. . . ."*

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We would like to clarify that Meralco has yet to receive the Energy Regulatory Commission Order granting the approval of the additional 290MW under this power supply agreement. As such, we are not able to provide a comment on this matter at this time.

Very truly yours,

WILLIAM S. PAMINTUAN
Senior Vice President
Assistant Corporate Secretary and
Information Disclosure Officer