



ORTIGAS AVENUE, PASIG CITY
0300 PHILIPPINES

July 13, 2016

MR. JOSE VALERIANO B. ZUÑO III

OIC – Head, Disclosure Department
Philippine Stock Exchange, Inc.
3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

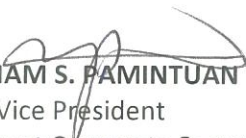
MS. VINA VANESSA S. SALONGA

Head – Issuer Compliance and Disclosure Department
PHILIPPINE DEALING & EXCHANGE CORP.
37th Floor, Tower 1, The Enterprise Center
6766 Ayala Avenue corner Paseo De Roxas
Makati City

Gentlemen:

For your information and record, attached is a list of top 100 stockholders of the Manila Electric Company as of June 30, 2016, provided by the Company's stock transfer agent, Securities Transfer Service, Inc. (STSI).

Very truly yours,



WILLIAM S. PAMINTUAN

First Vice President
Assistant Corporate Secretary &
Information Disclosure Officer

MANILA ELECTRIC COMPANY
LIST OF TOP 100 STOCKHOLDERS
AS OF JUNE 30, 2016

Rank	Name	No. of Shares	Percentage
1	BEACON ELECTRIC ASSET HOLDINGS, INC.	394,059,235	34.962265%
2	JG SUMMIT HOLDINGS, INC.	305,689,397	27.121795%
3	METRO PACIFIC INVESTMENTS CORPORATION	169,064,807	15.000000%
4	PCD NOMINEE CORPORATION (FILIPINO)	125,374,289	11.123630%
5	FIRST PHILIPPINE HOLDINGS CORPORATION	44,382,436	3.937759%
6	PCD NOMINEE CORPORATION (FOREIGN)	43,728,404	3.879732%
7	LOPEZ,MANUEL M.,&/OR MA. TERESA L. LOPEZ	1,449,293	0.128586%
8	LOPEZ,MANUEL MORENO	1,010,450	0.089651%
9	YAN, LUCIO W.	403,208	0.035774%
10	CHENG, CHARLOTTE CUA	314,534	0.027907%
11	AVESCO MARKETING CORPORATION	284,427	0.025235%
12	B. P. INSURANCE AGENCY, INC.	281,079	0.024938%
13	REGINA CAPITAL DEVELOPMENT CORPORATION 000626	270,000	0.023955%
14	MAKATI SUPERMARKET CORPORATION	240,308	0.021321%
15	FRANCISCO, JESUS P.	180,000	0.015970%
16	TAN, SIMEON Y.	162,800	0.014444%
17	CARLOS, JOSE IGNACIO A.	161,687	0.014345%
18	AQUINO,ANTONINO T.,&/OR EVELINA S. AQUINO	133,855	0.011876%
19	BP INSURANCE AGENCY, INC.	116,730	0.010357%
20	CONCEPCION, RAUL JOSEPH	112,431	0.009975%
21	ALBERT FERREROS DEL ROSARIO AND/OR MARGARET GRETCHEN DE VENECIA DEL ROSARIO	110,000	0.009760%
22	TAN, JIMMY D.	110,000	0.009760%
23	FORESIGHT REALTY & DEVELOPMENT CORPORATION	108,350	0.009613%
24	TAN, JIMMY D.	108,108	0.009592%
25	TAN, LOZANO A.	100,000	0.008872%
26	ENRIQUEZ, ALBERT N.	99,514	0.008829%
27	GALLINERO,TEODORO OLIVARES	94,504	0.008385%
28	FIRST PHILIPPINE UTILITIES CORPORATION	93,270	0.008275%
29	TAN, TERESITA O.	91,227	0.008094%
30	ONG TIONG	90,827	0.008058%
31	ALMAZORA,ROBERTO REYES	87,343	0.007749%
32	GRUET, VICTOR B.	85,620	0.007596%
33	QUETUA,RODOLFO NICOLAS	79,037	0.007012%
34	TAN, JAN KRISTINE	74,800	0.006637%
35	TAN, JENNIFER JONES	74,800	0.006637%
36	VALDERRAMA,RODOLFO,&/OR TERESITA T. VALDERRAMA	74,740	0.006631%
37	TORRES,LOURDY DELOSO	74,527	0.006612%
38	ENRIQUEZ, ALBERT	73,920	0.006558%
39	TY CHUA, JOSEPHINE	73,230	0.006497%
40	ONG, VICTORIA	70,270	0.006235%
41	CARLOS,MARIO CARPIO	67,650	0.006002%
42	ARGUELLES, THERESA LA'O	66,766	0.005924%
43	INDUSTRIAL UNDERWRITERS AND COMMERCIAL CORPORATION	63,531	0.005637%
44	KEH, BENITO T.	62,905	0.005581%
45	ELVIRA M. CRUZ OR BERNARDO A. CRUZ	60,596	0.005376%
46	VERGARA,FRANCISCA GARCIA	60,000	0.005323%
47	YAN,LUCIO W.,&/OR CLARA YAN	60,000	0.005323%
48	SANTIAGO,ROGELIO LORENZO	56,720	0.005032%
49	MADRIGAL II, VICENTE A.S.	56,215	0.004988%
50	ZHENG SHAO XI	55,800	0.004951%
51	YAN, LUCIO	55,000	0.004880%
52	CRUSEM, CRISPULO I.	54,325	0.004820%
53	DE BORJA JR.,RUSTICO CALINGO	54,204	0.004809%
54	ZERRUDO, ERNESTO J.	53,963	0.004788%
55	TAN,MARK ESTRADA	51,304	0.004552%
56	CO, EUGENE S.	51,113	0.004535%
57	GOLDEN ARCHES DEVELOPMENT CORPORATION	51,104	0.004534%
58	COLLANTES,FRANCISCO DIZON	50,143	0.004449%
59	TAN,LOZANO ABARIENTOS	50,000	0.004436%
60	CINCO,EDMUND PENOLA	49,999	0.004436%
61	CABRERA JR.,JESUS DAVID	48,040	0.004262%
62	LOPEZ, MARTIN L.	47,265	0.004194%

MANILA ELECTRIC COMPANY
LIST OF TOP 100 STOCKHOLDERS
AS OF JUNE 30, 2016

63 VALENZUELA, ORLANDO G.	46,314	0.004109%
64 GAMOLO, SEGUNDO D.	45,560	0.004042%
65 GELLE, LAZARO GENEVEO	45,384	0.004027%
66 SARMIENTO, NOLI M.	44,860	0.003980%
67 RIVERA, ABRAHAM TADINA	44,323	0.003932%
68 TANJANGCO, ANTONIO S.	43,828	0.003889%
69 LOPEZ, OSCAR M.	42,359	0.003758%
70 BUENCAMINO, RICARDO VELASCO	42,278	0.003751%
71 ONG, WEE CHI P.	41,897	0.003717%
72 DE LAS ALAS, WILHELMINA A.	41,877	0.003715%
73 SUN, RODOLFO C.	41,754	0.003705%
74 PUNZALAN JR., MARCIAL C.	41,332	0.003667%
75 DAVID GO SECURITIES CORP.	41,225	0.003658%
76 ACAYAN, RAMON F.	41,031	0.003640%
77 POSA, MARIO P.	41,001	0.003638%
78 DE JESUS, JOSE P.	40,000	0.003549%
79 PANGILINAN, MANUEL V.	40,000	0.003549%
80 AUGUSTINIAN SISTERS OF OUR LADY OF CONSOLATION	39,617	0.003515%
81 YAP, GEORGE TAN	39,484	0.003503%
82 YANG, GEORGE T.	38,500	0.003416%
83 PHIMCO EMPLOYEES' PROVIDENT FUND	38,238	0.003393%
84 MENDOZA, ALBERTO, &/OR JEANIE MENDOZA	36,841	0.003269%
85 OCAMPO, JOSEFINA C.	36,807	0.003266%
86 TAGAZA, DANIEL DOMINGO	36,711	0.003257%
87 LI, LUISA C.	36,323	0.003223%
88 CUAPIACO, JEFFRY LIZARDO	34,957	0.003102%
89 BERNARDO, WILFRIDO D.G.	34,807	0.003088%
90 GO, GEORGE Q., &/OR SHIRLEY D. GO	33,793	0.002998%
91 PONCE, J. VIVENCIO G.	33,728	0.002992%
92 AGUILA, LIRIO P., &/OR MA. THERESA AGUILA	33,726	0.002992%
93 GABRIEL, ANTONIA P.	33,726	0.002992%
94 SERRANO-DIANGSON, LIZA ROSE GALGANA	33,689	0.002989%
95 RIVERA, CLEMENS MONROY	33,478	0.002970%
96 LIM, RICARDO L.	33,342	0.002958%
97 UDARBE, GIL RECOLIZADO	33,304	0.002955%
98 FACTORAN, FULGENCIO	33,000	0.002928%
99 VIRTUCIO, GREGORIO C.	32,562	0.002889%
100 SANTOS, LUCITO LEGASPI	32,528	0.002886%
TOTAL SHARES (TOP 100)	1,091,884,284	96.875658%
TOTAL SHARES (REST OF STOCKHOLDERS)	35,214,421	3.124342%
TOTAL ISSUED AND OUTSTANDING SHARES	1,127,098,705	100.000000%

PCD BENEFICIAL OWNER REPORT

Participant's Name

Participant's Name	No. of Shares	Percentage
LAND BANK OF THE PHILIPPINES	43,492,760	3.858824%
DEUTSCHE BANK MANILA-CLIENTS A/C	15,534,258	1.378252%
GOVERNMENT SERVICE INSURANCE SYSTEM	15,507,340	1.375864%
THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	11,469,769	1.017637%
THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	8,965,473	0.795447%
BPI SECURITIES CORPORATION	4,261,579	0.378102%
THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	4,141,569	0.367454%
CITIBANK N.A.	3,955,455	0.350941%
STANDARD CHARTERED BANK	3,849,858	0.341572%
CITIBANK N.A.	3,672,640	0.325849%
MBTC - TRUST BANKING GROUP	3,281,467	0.291143%
COL Financial Group, Inc.	3,151,451	0.279607%
CITIBANK N.A.	3,123,886	0.277162%
THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	2,054,470	0.182280%
BANCO DE ORO - TRUST BANKING GROUP	1,971,350	0.174905%
BANCO DE ORO - TRUST BANKING GROUP	1,525,054	0.135308%
PRU LIFE INSURANCE CORP. OF UK - LINKED FUND	1,518,340	0.134712%
FIRST METRO SECURITIES BROKERAGE CORP.	1,498,869	0.132985%
CITIBANK FAO PHILIPPINE AXA WEALTH EQUITY	1,436,870	0.127484%

MANILA ELECTRIC COMPANY
LIST OF TOP 100 STOCKHOLDERS
AS OF JUNE 30, 2016

PCCI SECURITIES BROKERS CORP.	1,376,572	0.122134%
MAYBANK ATR KIM ENG SECURITIES, INC.	1,245,622	0.110516%
WEALTH SECURITIES, INC.	1,157,036	0.102656%
WEALTH SECURITIES, INC.	1,098,772	0.097487%
SB EQUITIES, INC.	960,195	0.085192%
BDO SECURITIES CORPORATION	956,908	0.084900%
THE MANUFACTURERS LIFE INSURANCE CO. (PHILS.), INC.	944,876	0.083833%
A & A SECURITIES, INC.	867,890	0.077002%
BANCO DE ORO - TRUST BANKING GROUP	852,930	0.075675%
SUN LIFE GREPA FINANCIAL, INC.	784,850	0.069635%
RTG & COMPANY, INC.	753,437	0.066847%
PNB-TBG T-10820	727,700	0.064564%
FIRST ORIENT SECURITIES, INC.	691,536	0.061355%
CITIBANK N.A.	661,146	0.058659%
CITIBANK FAO PHILIPPINE AXA WEALTH BALANCED	590,320	0.052375%
MANULIFE CHINABANK LIFE ASSURANCE CORP.	579,664	0.051430%
ANSALDO, GODINEZ & CO., INC.	557,980	0.049506%
PHILSTOCKS FINANCIAL INC	539,018	0.047823%
DEUTSCHE REGIS PARTNERS, INC.	505,850	0.044881%
AB CAPITAL SECURITIES, INC.	491,520	0.043609%
RCBC TRUST & INVESTMENT DIVISION	481,509	0.042721%
THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	461,155	0.040915%
DEUTSCHE BANK MANILA-CLIENTS A/C	452,007	0.040104%
CITIBANK FAO PHILIPPINE AXA OPPORTUNITY	414,470	0.036773%
DEUTSCHE REGIS PARTNERS, INC.	409,918	0.036369%
TOWER SECURITIES, INC.	395,771	0.035114%
DEUTSCHE REGIS PARTNERS, INC.	391,888	0.034770%
MBTC TBG AS IM FOR GOVT SERVICE INSURANCE SYSTEM	388,590	0.034477%
BANCO DE ORO - TRUST BANKING GROUP	374,580	0.033234%
SUMMIT SECURITIES, INC.	366,848	0.032548%
TANSENGCO & CO., INC.	359,233	0.031872%
YAO & ZIALCITA, INC.	357,135	0.031686%
UNITED COCONUT PLANTERS BANK-TRUST BANKING	328,840	0.029176%
AP SECURITIES INCORPORATED	288,338	0.025582%
UCPB SECURITIES, INC.	279,304	0.024781%
A. T. DE CASTRO SECURITIES CORP.	267,841	0.023764%
BANCO DE ORO - TRUST BANKING GROUP	259,396	0.023014%
B. H. CHUA SECURITIES CORPORATION	248,571	0.022054%
E. CHUA CHIAO SECURITIES, INC.	246,310	0.021853%
BELSON SECURITIES, INC.	244,033	0.021651%
PAPA SECURITIES CORPORATION	240,501	0.021338%
CITIBANK FAO PHILIPPINE AXA SPANISH AMERICAN	235,360	0.020882%
R. COYIUTO SECURITIES, INC.	232,758	0.020651%
IMPERIAL, DE GUZMAN, ABALOS & CO., INC.	227,651	0.020198%
PHILIPPINES FIRST INSURANCE CO., INC.	223,407	0.019821%
PNB TRUST BANKING GROUP	218,000	0.019342%
DEUTSCHE BANK AG MANILA BRANCH A/C CLIENTS DEUB20	208,883	0.018533%
EASTERN SECURITIES DEVELOPMENT CORPORATION	205,346	0.018219%
STRATEGIC EQUITIES CORP.	200,951	0.017829%
UNICAPITAL SECURITIES INC.	195,608	0.017355%
ABACUS SECURITIES CORPORATION	184,494	0.016369%
RCBC SECURITIES, INC.	183,418	0.016273%
VALUE QUEST SECURITIES CORPORATION	175,620	0.015582%
UNITED COCONUT PLANTERS LIFE ASSURANCE CORPORATION	175,000	0.015527%
SARANGANI SECURITIES, INC.	168,808	0.014977%
VENTURE SECURITIES, INC.	168,647	0.014963%
QUALITY INVESTMENTS & SECURITIES CORPORATION	153,365	0.013607%
R. NUBLA SECURITIES, INC.	152,603	0.013539%
LUCKY SECURITIES, INC.	151,644	0.013454%
R. S. LIM & CO., INC.	151,149	0.013410%
YU & COMPANY, INC.	146,543	0.013002%
STANDARD SECURITIES CORPORATION	144,750	0.012843%
SOLAR SECURITIES, INC.	143,422	0.012725%
CENTURY SECURITIES CORPORATION	143,217	0.012707%

MANILA ELECTRIC COMPANY
LIST OF TOP 100 STOCKHOLDERS
AS OF JUNE 30, 2016

CITIBANK N.A.	143,060	0.012693%
GLOBALINKS SECURITIES & STOCKS, INC.	140,113	0.012431%
PNB SECURITIES, INC.	139,562	0.012382%
TRITON SECURITIES CORP.	131,891	0.011702%
THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	128,170	0.011372%
RCBC TRUST & INVESTMENT GROUP FAO 45-120-7 (T/E)	124,740	0.011067%
UPCC SECURITIES CORP.	124,220	0.011021%
EVERGREEN STOCK BROKERAGE & SEC., INC.	119,975	0.010645%
INVESTORS SECURITIES, INC.	116,930	0.010374%
GENERALI PILIPINAS LIFE ASSURANCE COMPANY - GF	116,800	0.010363%
REGINA CAPITAL DEVELOPMENT CORPORATION	109,370	0.009704%
DIVERSIFIED SECURITIES, INC.	108,811	0.009654%
SAN MIGUEL CORPORATION RETIREMENT PLAN	101,849	0.009036%
DAVID GO SECURITIES CORP.	97,375	0.008639%
OPTIMUM SECURITIES CORPORATION	90,223	0.008005%
AB CAPITAL & INVESTMENT CORP. - TID-FILIPINO	88,160	0.007822%
SSS PROVIDENT FUND	88,050	0.007812%
CAMPOS, LANUZA & COMPANY, INC.	87,124	0.007730%
TA# 303-00085-5.1	84,871	0.007530%
NIEVES SECURITIES, INC.	84,353	0.007484%
EQUITIWORLD SECURITIES, INC.	82,084	0.007283%
IGC SECURITIES INC.	80,624	0.007153%
MERIDIAN SECURITIES, INC.	78,446	0.006960%
PREMIUM SECURITIES, INC.	77,815	0.006904%
MBTC-TBG AS INV MGR FLG MANAGEMENT & DEVT. CORP.	77,630	0.006888%
IMA#201-78074	77,418	0.006869%
IMA# 201-78230-7	76,080	0.006750%
STANDARD CHARTERED BANK	75,673	0.006714%
CITISECURITIES, INC.	74,122	0.006576%
PNB LIFE INSURANCE, INC.	72,320	0.006416%
BA SECURITIES, INC.	71,465	0.006341%
RCBC IMA NO. 82-541-7	68,830	0.006107%
DW CAPITAL INC.	67,962	0.006030%
ALPHA SECURITIES CORP.	61,717	0.005476%
TRI-STATE SECURITIES, INC.	60,516	0.005369%
NATIONAL REINSURANCE CORPORATION OF THE PHILIPPINES	59,600	0.005288%
Bank of Commerce- Trust Services Division	56,810	0.005040%
INTRA-INVEST SECURITIES, INC.	55,637	0.004936%
UNITED FUND, INC.	54,010	0.004792%
MBTC-TBG AS INV MGR FOR PHILIPPINE STOCK EXCHANGE	52,500	0.004658%
G.D. TAN & COMPANY, INC.	51,835	0.004599%
WEALTH SECURITIES, INC.	51,330	0.004554%
ASIASEC EQUITIES, INC.	50,441	0.004475%
S.J. ROXAS & CO., INC.	50,403	0.004472%
UNICAPITAL SECURITIES INC.	50,000	0.004436%
PCIB SECURITIES, INC.	49,376	0.004381%
MBTC TBG AS IM FOR ST PETER LIFE PLAN INC	48,500	0.004303%
I. B. GIMENEZ SECURITIES, INC.	47,737	0.004235%
R & L INVESTMENTS, INC.	47,195	0.004187%
IMA#201-78174-7	47,092	0.004178%
I. ACKERMAN & CO., INC.	46,681	0.004142%
S.J. ROXAS & CO., INC.	46,200	0.004099%
RCBC TRUST & INVESTMENT DIVISION - VARIOUS TAXABLE ACCTS	45,006	0.003993%
DEUTSCHE BANK MANILA-CLIENTS A/C	44,420	0.003941%
AURORA SECURITIES, INC.	44,259	0.003927%
MBTC TBG AS IM FOR EJERCITO-3 01E	42,990	0.003814%
IMA#201-78176-2	42,736	0.003792%
FEDERAL PHOENIX ASSURANCE CO., INC.	42,638	0.003783%
CITIBANK FAO PHILIPPINE AXA LIFE INSURANCE CORP.	42,471	0.003768%
IMA#201-78177-0	40,220	0.003568%
EMPIRE INSURANCE CO.	40,000	0.003549%
MANDARIN SECURITIES CORPORATION	39,634	0.003516%
ASTRA SECURITIES CORPORATION	38,479	0.003414%
BDO TRUST FAO GENERALI PILIPINAS LIFE ASSURANCE COMPANY- EQUITY F	38,280	0.003396%

MANILA ELECTRIC COMPANY
LIST OF TOP 100 STOCKHOLDERS
AS OF JUNE 30, 2016

J.M. BARCELON & CO., INC.	37,451	0.003323%
BDO EQIF	36,910	0.003275%
SALISBURY BKT SECURITIES CORPORATION	36,777	0.003263%
MALAYSIA - TAX EXEMPT	36,750	0.003261%
GOLDSTAR SECURITIES, INC.	36,451	0.003234%
RCBC TRUST & INVESTMENT DIVISION	35,781	0.003175%
THE INSULAR LIFE ASSURANCE COMPANY, LTD.	35,060	0.003111%
CHINA BANKING CORPORATION	35,000	0.003105%
CHINA BANKING CORPORATION	34,600	0.003070%
VENTURE SECURITIES, INC.	33,987	0.003015%
RCBC TRUST & INVESTMENT GROUP FAO 93-015 RIZAL BALANCED FUND	33,910	0.003009%
IMA#201-78047-9	33,720	0.002992%
PAN ASIA SECURITIES CORP.	31,220	0.002770%
IMA#201-78169-7	30,680	0.002722%
LUYS SECURITIES COMPANY, INC.	30,123	0.002673%
RCBC TRUST & INVESTMENT GROUP FAO 93-014 RIZAL EQUITY FUND	30,010	0.002663%
MBTC TBG AS IM FOR BOARD OF TRUSTEES OF PERAA RET FUND	30,000	0.002662%
MDR SECURITIES, INC.	29,641	0.002630%
GUILD SECURITIES, INC.	25,572	0.002269%
MBTC TBG AS IM FOR JARDIOLIN SB01E	25,370	0.002251%
DA MARKET SECURITIES, INC.	24,862	0.002206%
MAA GENERAL ASSURANCE PHILS., INC.	24,530	0.002176%
LAND BANK OF THE PHILIPPINES-TRUST BANKING GROUP	24,406	0.002165%
WESTLINK GLOBAL EQUITIES, INC.	24,201	0.002147%
THE HONGKONG AND SHANGHAI BANKING CORP. LTD.-CLIENTS ACCT.	23,500	0.002085%
BDO TRUST BANKING GROUP	23,145	0.002054%
H. E. BENNETT SECURITIES, INC.	22,705	0.002014%
CLSA PHILIPPINES, INC.	22,390	0.001987%
JAKA SECURITIES CORP.	22,374	0.001985%
BANCO DE ORO - TRUST BANKING GROUP	22,265	0.001975%
MERCANTILE SECURITIES CORP.	22,107	0.001961%
AB CAPITAL & INVESTMENT CORP. - TID-FILIPINO	21,906	0.001944%
CHARTER PING AN INSURANCE CORPORATION	20,630	0.001830%
JSG SECURITIES, INC.	19,776	0.001755%
ATR KIM ENG SECURITIES, INC.	19,488	0.001729%
HDI SECURITIES, INC.	19,472	0.001728%
BDO TRUST BANKING GROUP	19,420	0.001723%
SAN MIGUEL CORPORATION RETIREMENT PLAN-STP	19,000	0.001686%
IMA# 201-78065-7	18,090	0.001605%
FLT PRIME INSURANCE CORPORATION	17,790	0.001578%
RCBC TRUST & INVESTMENT DIVISION	17,776	0.001577%
F. YAP SECURITIES, INC.	17,287	0.001534%
CHINA BANKING CORPORATION	16,530	0.001467%
AB CAPITAL SECURITIES, INC.	16,307	0.001447%
IMA# 201-78082	16,280	0.001444%
GOLDEN TOWER SECURITIES & HOLDINGS, INC.	15,903	0.001411%
SECURITIES SPECIALISTS, INC.	15,467	0.001372%
COHERCO SECURITIES, INC.	15,000	0.001331%
RCBC IMA NO. 80-185-2 FAO NATIONAL REINSURANCE CORPORATION OF THE	15,000	0.001331%
ASIA UNITED BANK - TRUST & INVESTMENT GROUP	14,800	0.001313%
E.SECURITIES, INC. ITF VARIOUS CLIENTS	14,766	0.001310%
MBTC TBG AS IM FOR JARDIOLIN3 01E	14,640	0.001299%
MBTC TBG AS INV MGR FOR MERCURY GROUP	14,500	0.001286%
IMA#201-78167-1	14,340	0.001272%
MBTC TBG AS IM FOR ARMED FORCES AND POLICE MUTUAL BENEFIT ASSOC	14,180	0.001258%
IMA#208-78197-1	13,930	0.001236%
AB CAPITAL SECURITIES, INC.	13,521	0.001200%
IMA# 208-78693-9	12,780	0.001134%
EAGLE EQUITIES, INC.	12,673	0.001124%
MBTC TBG AS IM FOR ATENEO DE MANILA UNIVERSITY (QUEZON CITY), INC.	12,645	0.001122%
FIRST INTEGRATED CAPITAL SECURITIES, INC.	12,634	0.001121%
Asia Insurance (Philippines) Corporation	12,580	0.001116%
MBTC TBG AS IM FOR TRES MONTES HOLDINGS INC	12,500	0.001109%
UCPB GENERAL INSURANCE CO., INC.	12,270	0.001089%

MANILA ELECTRIC COMPANY
LIST OF TOP 100 STOCKHOLDERS
AS OF JUNE 30, 2016

BERNAD SECURITIES, INC.	12,133	0.001076%
MBTC - TBG AS INV MGR FOR TELEVISION INTERNATIONAL CORPORATION	12,000	0.001065%
IMA#201-78135-8	11,910	0.001057%
IMA# 201-78087-1	11,770	0.001044%
FWD LIFE INSURANCE CORPORATION	11,630	0.001032%
MBTC TBG AS IM FOR NARRA PRINCETON HOLDINGS LIMITED	11,550	0.001025%
MBTC TBG AS IM FOR SECURITIES INVESTORS PROTECTION FUNDS, INC.	10,500	0.000932%
RCBC TRUST & INVESTMENT DIVISION	10,436	0.000926%
AFP GENERAL INSURANCE CORPORATION	10,350	0.000918%
ALAKOR SECURITIES CORPORATION	10,334	0.000917%
CHINA BANKING CORPORATION - TRUST GROUP	10,330	0.000917%
BDO TRUST BANKING GROUP	10,027	0.000890%
PAUB1000000	10,000	0.000887%
MBTC TBG AS IM FOR TAKING CARE OF BUSINESS CORP.	10,000	0.000887%
IMA#201-78127-5	9,650	0.000856%
CITIBANK FAO AIU INSURANCE PHILS COMPANY	9,420	0.000836%
AFP GENERAL INSURANCE CORPORATION	9,390	0.000833%
NEW WORLD SECURITIES CO., INC.	9,251	0.000821%
MBTC TBG AS IM FOR MA JIMENEZ ENTERPRISES INC	9,000	0.000799%
STANDARD CHARTERED BANK GLOBAL CUSTODY	8,600	0.000763%
PLATINUM SECURITIES, INC.	8,287	0.000735%
IMA#201-78165-5	8,264	0.000733%
THE INSULAR LIFE ASSURANCE COMPANY, LTD.	8,250	0.000732%
IMA#201-78175-4	8,220	0.000729%
VICSAL SECURITIES & STOCK BROKERAGE, INC.	7,773	0.000690%
MBTC TBG AS IM FOR TENDENCE CORPORATION	7,620	0.000676%
LITONJUA SECURITIES, INC.	7,520	0.000667%
INSULAR LIFE ASSURANCE CO., LTD - VUL-EF	7,500	0.000665%
MBTC TBG AS IM FOR JARDIOLIN1 01E	6,890	0.000611%
MACQUARIE CAPITAL SECURITIES (PHILIPPINES) INC.	6,804	0.000604%
DBP-DAIWA CAPITAL MARKETS PHILPPINES, INC.	6,696	0.000594%
FIDELITY SECURITIES, INC.	6,691	0.000594%
MBTC TBG AS IM FOR BOARD OF TRUSTEES - STANDARD CHARTERED RET PL	6,550	0.000581%
SunSecurities, Inc.	6,545	0.000581%
IMA# 201-78037	6,370	0.000565%
MBTC TBG AS IM FOR PAR INVESTMENT AND REALTY CORPORATION	6,100	0.000541%
EVERGREEN STOCK BROKERAGE & SEC., INC.	6,040	0.000536%
IMA#201-78178-8	6,023	0.000534%
AB CAPITAL AND INVESTMENT CORPORATION-TRUST AND INVESTMENTS DI	6,000	0.000532%
MBTC TBG AS IM FOR ASIAN HOLDINGS CORPOATION	6,000	0.000532%
MBTC TBG AS IM FOR LIM/TANTUACO03E	5,950	0.000528%
SINCERE SECURITIES CORPORATION	5,927	0.000526%
IMA#208-78194-8	5,840	0.000518%
LOPEZ, LOCSIN, LEDESMA & CO., INC.	5,646	0.000501%
MBTC TBG AS IM FOR 3012-00022-07	5,600	0.000497%
BDO TRUST FAO GENERALI PILIPINAS LIFE ASSURANCE COMPANY- BALANC	5,570	0.000494%
IMA#201-78149-9	5,520	0.000490%
MBTC TBG AS IM FOR GROUP MANAGEMENT AND DEVELOPMENT INC	5,500	0.000488%
EAST WEST CAPITAL CORPORATION	5,459	0.000484%
ASIAN CAPITAL EQUITIES, INC.	5,327	0.000473%
BDO TRUST BANKING GROUP	5,300	0.000470%
MBTC TBG AS IM FOR SCHUHFIT INCORPORATED	5,270	0.000468%
MALAYAN INSURANCE COMPANY, INC.	5,200	0.000461%
LBP-TBG AS AGENT FOR 49107 TA01	5,184	0.000460%
KING'S POWER SECURITIES, INC.	5,126	0.000455%
MBTC TBG AS IM FOR MAKATI COMMERCIAL ESTATE ASSOCIATION INC	5,110	0.000453%
MBTC TBG AS IM FOR FOUNDATION FOR THE PHIL. ENVIRONMENT	5,100	0.000452%
MBTC TBG AS IM FOR EASYSTRIDE INCORPORATED	5,100	0.000452%
LARRGO SECURITIES CO., INC.	5,057	0.000449%
MBTC TBG AS INVT. MNGR. FOR 3011-00305-08	5,000	0.000444%
MBTC TBG AS IM FOR MASS-SPECC COOPERATIVE DEVELOPMENT CENTER	5,000	0.000444%
HK SECURITIES, INC.	4,873	0.000432%
THE HONGKONG & SHANGHAI BANKING CORP. LTD. -OWN ACCOUNT	4,866	0.000432%
IMA#201-78117-6	4,860	0.000431%

MANILA ELECTRIC COMPANY
LIST OF TOP 100 STOCKHOLDERS
AS OF JUNE 30, 2016

IMA#201-78090-5	4,840	0.000429%
CLIMBS LIFE AND GENERAL INSURANCE COOPERATIVE	4,800	0.000426%
IMA#201-78094-7	4,770	0.000423%
ATC SECURITIES, INC.	4,742	0.000421%
PRYCE SECURITIES, INC.	4,741	0.000421%
MBTC TBG AS IM FOR YUTEEKIONGJD01E	4,700	0.000417%
BDO TRUST FAO GENERALI PILIPINAS LIFE ASSURANCE COMPANY PESO EQU	4,630	0.000411%
MBTC TBG AS IM FOR CARITAS HEALTH SHIELD, INC.	4,590	0.000407%
ATR KIMENG SEC. INC.	4,550	0.000404%
BANK OF COMMERCE - TRUST SERVICES GROUP	4,500	0.000399%
LBP-TBG AS AGENT FOR 22594 TA 01	4,500	0.000399%
IMA#201-78071	4,400	0.000390%
BDO TRUST BANKING GROUP	4,140	0.000367%
MBTC TBG AS IM FOR WESTMONT RET PLAN	4,000	0.000355%
MBTC TBG AS IM FOR JARDIOLIN AS01E	4,000	0.000355%
ALL ASIA SECURITIES MANAGEMENT CORP.	3,868	0.000343%
CUALOPING SECURITIES CORPORATION	3,753	0.000333%
IMA# 208-78155-9	3,750	0.000333%
UNITED COCONUT PLANTERS LIFE ASSURANCE CORPORATION	3,550	0.000315%
AAA SOUTHEAST EQUITIES, INCORPORATED	3,517	0.000312%
MBTC TBG AS IM FOR CLIMBS LIFE AND GENERAL INSURANCE COOPERATIV	3,500	0.000311%
IMA#201-78180-4	3,490	0.000310%
MBTC TBG AS IM FOR VIVENDI CORPORATION	3,340	0.000296%
IMA#201-78107-7	3,320	0.000295%
MBTC TBG AS IM FOR C-31-0811E	3,300	0.000293%
IMA#201-78218-2	3,220	0.000286%
IMA#201-78129-1	3,170	0.000281%
IMA#201-78160-6	3,170	0.000281%
CHINA BANKING CORPORATION TRUST GROUP	3,110	0.000276%
ARMSTRONG SECURITIES, INC.	3,035	0.000269%
PIONEER LIFE INC.	3,000	0.000266%
MBTC TBG AS IM FOR KHARIS PLATA	3,000	0.000266%
ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP.	2,947	0.000261%
MBTC TBG AS IM FOR PHILIPPINE LIFE FINANCIAL ASSURANCE CORPORATIO	2,900	0.000257%
MBTC TBG AS IM FOR CHENG CHIN 01E	2,850	0.000253%
IMA#201-78179-6	2,802	0.000249%
SBC TRUST DIVISION AS AGENT FOR PERLA COMPANIA DE SEGUROS INC.	2,800	0.000248%
MBTC TBG AS IM FOR AIM SCIENTIFIC RESEARCH FOUNDATION, INC	2,710	0.000240%
IMA#201-78031-9	2,670	0.000237%
MBTC TBG AS IM FOR HOLY ANGEL UNIVERSITY	2,660	0.000236%
RCBC TRUST & INVESTMENTS DIVISION - VARIOUS TAXABLE ACCTS	2,600	0.000231%
BANCO DE ORO - TRUST BANKING GROUP	2,550	0.000226%
BANCO DE ORO - TRUST BANKING GROUP	2,550	0.000226%
MBTC TBG AS IM FOR FOUNDATION FOR A SUSTAINABLE SOCIETY, INC.	2,500	0.000222%
MBTC TBG AS IM FOR PHILIPPINE LIFE FINANCIAL ASSURANCE CORPORATIO	2,500	0.000222%
APEX PHILIPPINES EQUITIES CORPORATION	2,424	0.000215%
CHINA BANKING CORPORATION	2,370	0.000210%
IMA# 201-78068	2,340	0.000208%
IMA#201-78142-7	2,340	0.000208%
IMA#201-78116-8	2,310	0.000205%
BLUE CROSS INSURANCE, INC.	2,300	0.000204%
IMA#201-78155-6	2,300	0.000204%
MOUNT PEAK SECURITIES, INC.	2,285	0.000203%
WONG SECURITIES CORPORATION	2,250	0.000200%
BANCO DE ORO - TRUST BANKING GROUP	2,100	0.000186%
MBTC TBG AS IM FOR KHARIS PLATA	2,100	0.000186%
IMA#208-78691-3	2,040	0.000181%
PHILIPPINE EQUITY PARTNERS, INC.	2,000	0.000177%
RCBC TRUST & INVESTMENT DIVISION	2,000	0.000177%
MBTC TBG AS IM FOR KASHIWAHARA 01E	2,000	0.000177%
SUPREME STOCKBROKERS, INC	1,975	0.000175%
MBTC TBG AS IM FOR AFP GENERAL INSURANCE CORPORATION	1,950	0.000173%
CHINA BANKING CORPORATION TRUST GROUP	1,930	0.000171%
MBTC TBG AS IM FOR CENTER FOR EDUCATIONAL MEASUREMENT, INC.	1,900	0.000169%

MANILA ELECTRIC COMPANY
LIST OF TOP 100 STOCKHOLDERS
AS OF JUNE 30, 2016

RCBC TRUST & INVESTMENT DIVISION	1,894	0.000168%
ARMED FORCES AND POLICE MUTUAL BENEFIT ASSOCIATION, INC. (AFPMBA	1,880	0.000167%
IMA#201-78221-6	1,820	0.000161%
MBTC TBG AS IM FOR ST. SCHOLASTICA'S COLLEGE, MANILA	1,800	0.000160%
BENJAMIN CO CA & CO., INC.	1,712	0.000152%
MBTC TBG AS IM FOR PEDIATRICA RET PLAN	1,700	0.000151%
MBTC TBG AS IM FOR PHILIPPINE LIFE FINANCIAL ASSURANCE CORPORATIO	1,700	0.000151%
MBTC TBG AS IM FOR MVTANGCOL 01E	1,700	0.000151%
MBTC TBG AS IM FOR MARKETREACH CORPORATION	1,670	0.000148%
IMA#201-78130-9	1,650	0.000146%
MBTC TBG AS IM FOR AVEENA INCORPORATED	1,650	0.000146%
IMA#201-78227-3	1,620	0.000144%
FWD LIFE INSURANCE CORPORATION	1,615	0.000143%
IMA#201-78143-2	1,610	0.000143%
MBTC TBG AS IM FOR EJERCITO-2 01E	1,560	0.000138%
IMA# 208-50271	1,555	0.000138%
MBTC TBG AS IM FOR JARDIOLIN2 01E	1,550	0.000138%
IMA#101-78104-5	1,530	0.000136%
IMA#201-78168-9	1,510	0.000134%
RCBC TRUST & INVESTMENT DIVISION	1,500	0.000133%
IMA#201-78145-7	1,485	0.000132%
BDO TRUST BANKING GROUP	1,450	0.000129%
IMA#201-78128-3	1,440	0.000128%
IMA#208-78199-7	1,380	0.000122%
IMA#201-78217-4	1,374	0.000122%
IMA#201-78076	1,360	0.000121%
MBTC TBG AS IM FOR MEDICHEM RET PLAN	1,300	0.000115%
MBTC-TBG AS INV MGR FOR MAJENT AGRO INDUSTRIAL CORP. - CAROLINA B	1,250	0.000111%
MBTC TBG AS IM FOR CARITAS MANILA, INC.	1,250	0.000111%
IMA#201-78132-5	1,220	0.000108%
IMA#201-78152-3	1,210	0.000107%
IMA#201-78131-7	1,200	0.000106%
BDO ESCEF	1,200	0.000106%
MBTC TBG AS IM FOR PERLA COMPANIA DE SEGUROS, INC.	1,200	0.000106%
IMA#201-78191-1	1,184	0.000105%
BDO TRUST BANKING GROUP	1,181	0.000105%
IMA#201-78197-8	1,108	0.000098%
IMA#201-78188-7	1,085	0.000096%
PARAMOUNT LIFE & GENERAL INSURANCE CORPORATION	1,000	0.000089%
COCOPLANS, INC.	1,000	0.000089%
STERLING BANK OF ASIA TRUST GROUP	1,000	0.000089%
BANCO DE ORO - TRUST BANKING GROUP	990	0.000088%
IMA#201-78182-0	972	0.000086%
IMA#201-78225-7	968	0.000086%
IMA#201-78110-1	943	0.000084%
MBTC TBG AS IM FOR C-34-10 10E	910	0.000081%
MBTC TBG AS IM FOR MFI FOUNDATION, INC.	900	0.000080%
MBTC TBG AS IM FOR SURE PLUS VANTAGE, INC.	900	0.000080%
MBTC TBG AS IM FOR GOZON DEVELOPMENT CORPORATION	900	0.000080%
TRANS-ASIA SECURITIES, INC.	843	0.000075%
TRENDLINE SECURITIES CORPORATION	834	0.000074%
IMA#201-78098-8	790	0.000070%
Bank of Commerce- Trust Services Division	790	0.000070%
IMA# 201-78236-4	703	0.000062%
MBTC TBG AS IM FOR KENOBE INC	700	0.000062%
IMA#201-78159-8	690	0.000061%
IMA#201-78141-6	680	0.000060%
IMA# 208-78180-7	670	0.000059%
IMA#201-78204-2	639	0.000057%
IMA#201-78151-5	625	0.000055%
IMA#201-78190-3	619	0.000055%
STANDARD CHARTERED BANK GLOBAL CUSTODY TAX EXEMPT	610	0.000054%
IMA#101-78105-1	583	0.000052%
RCBC TRUST & INVESTMENT DIVISION	560	0.000050%

MANILA ELECTRIC COMPANY
LIST OF TOP 100 STOCKHOLDERS
AS OF JUNE 30, 2016

IMA#201-78198-6	557	0.000049%
MBTC TBG AS IM FOR 3011-00204-10	550	0.000049%
LBP-TBG AS AGENT FOR 31712TA02	540	0.000048%
CBC TRUST 10% TAX INDIVIDUAL	500	0.000044%
LBP-TBG AS AGENT FOR 28568 TA 01	500	0.000044%
MBTC TBG AS IM FOR 3011-00202-10	500	0.000044%
MBTC TBG AS IM FOR MAPUA INSTITUTE OF TECHNOLOGY RET. FUND	460	0.000041%
IMA#201-78207-5	437	0.000039%
RCBC TRUST & INVESTMENT DIVISION	412	0.000037%
CHINA BANKING CORPORATION TRUST GROUP	400	0.000035%
IMA#201-78205-9	392	0.000035%
AB CAPITAL & INVESTMENT CORP. - TID-VARIOUS NON RESIDENT ALLIEN	370	0.000033%
RCBC TRUST & INVESTMENT DIVISION	370	0.000033%
CHINA BANKING CORPORATION TRUST GROUP	360	0.000032%
TIMSON SECURITIES, INC.	350	0.000031%
CHINA BANKING CORPORATION	350	0.000031%
DEUTSCHE REGIS PARTNERS, INC.	333	0.000030%
IMA#201-78209-1	321	0.000028%
BDO FOCUSED EQUITY FUND	310	0.000028%
IMA#201-78206-7	309	0.000027%
S.J. ROXAS & CO., INC.	308	0.000027%
MANILA ELECTRIC COMPANY	304	0.000027%
MBTC TBG AS IM FOR GOZON FOUNDATION INC	300	0.000027%
IMA#201-78093-9	299	0.000027%
CHINA BANKING CORPORATION	290	0.000026%
RCBC - TRUST GROUP	258	0.000023%
VSEC.COM, INC.	229	0.000020%
BLUE CROSS INSURANCE INC.	229	0.000020%
MARINO OLONDRIZ Y CIA	210	0.000019%
MBTC TBG AS IM FOR JUSTITIA REALTY AND MANAGEMENT CORP	200	0.000018%
MBTC TBG AS IM FOR SANTIAGO ER 01E	200	0.000018%
IMA# 201-78069	107	0.000009%
MBTC TBG AS IM FOR RMSANTIAGO 01E	100	0.000009%
BDO SUSTAINABLE DIVIDEND FUND	90	0.000008%
IMA#201-78229-9	78	0.000007%
IMA#201-78215-8	54	0.000005%
HIGHLAND SECURITIES PHIL., INC.	17	0.000002%
ATR KIM ENG SECURITIES, INC.	13	0.000001%
LIPPO SECURITIES, INC.	11	0.000001%
PHILEO ALLIED SECURITIES (PHILIPPINES), INC.	9	0.000001%
MARIAN SECURITIES, INC.	6	0.000001%
SOCIAL SECURITY SYSTEM	5	0.000000%
EQUITABLE SECURIITES (PHILS.) INC.	2	0.000000%
CLSA PHILIPPINES, INC.	2	0.000000%
THE HONGKONG & SHANGHAI BANKING CORP. LTD. -OWN ACCOUNT	1	0.000000%
TOTAL	169,102,693	15.003361%