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Meralco conferred Five 2013 Asian Excellence Recognition Awards



Meralco receives Asian Excellence Awards from Corporate Governance Asia. Shown receiving the awards are, from left: Meralco's Chief CSR Officer Jeffrey O. Tarayao, Meralco President and CEO Oscar S. Reyes, Meralco First Vice President and Treasurer Rafael L. Andrada from Mr. Aldrin Monsod, CG Asia's Managing Director and Publisher (3rd from left).

The company raises the bar even further as regional publication Corporate Governance Asia bestowed five distinctions on Meralco at the 3rd Asian Excellence Recognition Awards held on March 27, 2013 at the Renaissance Harbor View Hotel, Hong Kong.

Meralco was recognized for its commitment to and excellence in Corporate Governance, investor communications, business ethics, corporate social responsibility and financial performance. The awards highlight Meralco's outstanding executive achievements as an Asian company.

The company was cited in the following categories: Asia's Best CEO (Philippines) for Mr. Oscar S. Reyes; Asia's Best CFO (Philippines) Ms. Betty Siy- Yap; Best CSR (Philippines), Best Investor Relations Company (Philippines) and Best Investor Relations Professional (Philippines) for Mr. Rafael L. Andrada.

This marks the third straight year the company was recognized at the annual meet, but the first time it gained five awards after receiving one and three for the first and second years, respectively. Commitment to high corporate governance standards has become a major metric among the investment community. For the company and its employees, it is a source of delight and fulfillment as it takes cognizance of the cohesive, relentless efforts as One Meralco.

President & CEO Oscar S. Reyes, Rafael L. Andrada and Jeffrey O. Tarayao received the awards on behalf of Meralco. The awards were based both on scores culled from the data submitted and from interviews conducted with the investors. “Meralco is proud to be consistently recognized for its strong culture of corporate governance. Its guiding principles are indispensable as we pursue our One Meralco initiatives,” remarked Mr. Reyes.

All winners from Asian companies were published in the anniversary issue of Corporate Governance Asia on March 27.