

BREAKDOWN OF GENERATION CHARGE

Source	% of Total kWh Purchased	(A) kWh Purchased	(B) Basic Generation Cost (PhP)	(C) Other Cost Adjustments (NSS and Other Billing Adjustments) (PhP)	(D = B+ C) Total Generation Cost for the Month (PhP)	[D/A] Average Generation Cost (PhP/kWh)
BILATERAL CONTRACTS WITH POWER SUPPLIERS						
1. First Gas Power Corporation (FGPC) – Santa Rita	11.8%	355,937,440	3,122,468,375	(6,957,942)	3,115,510,433	8.7530
2. FGP Corp. (FGP) – San Lorenzo	8.2%	247,124,411	2,100,838,053	(3,069,479)	2,097,768,574	8.4887
Subtotal - Independent Power Producers (IPPs)	20.0%	603,061,851	5,223,306,428	(10,027,421)	5,213,279,007	8.6447
3. San Buenaventura Power Ltd. Co. (SBPL)	9.5%	285,297,895	1,482,914,332	243,285	1,483,157,617	5.1986
4. Solar Philippines Tarlac Corp. (SPTC)	0.4%	13,082,228	45,614,640	-	45,614,640	3.4868
5. Powersource First Bulacan Solar Inc. (PFBS)	0.2%	5,761,201	29,929,531	635,415	30,564,946	5.3053
6. Prime Solar Solutions Corp. (PSSC) (formerly STanC)	0.4%	10,451,193	56,331,929	-	56,331,929	5.3900
7. South Premiere Power Corp. (SPPC) 2024	19.3%	581,454,372	4,866,825,565	9,328,978	4,876,154,543	8.3861
8. Excellent Energy Resources Inc. (EERI)	18.4%	556,220,760	4,820,432,732	10,136,174	4,830,568,906	8.6846
9. Sual Power Inc. (SPI) - EPSA	4.8%	144,000,000	727,200,000	-	727,200,000	5.0500
10. GNPowder Dinginin (GNPD) 2025 (300 MW)	5.7%	173,147,860	1,043,038,923	(15,165)	1,043,023,757	6.0239
11. Gigasol3, Inc.	0.1%	3,600,000	44,874,494	(257,747)	44,616,748	12.3935
12. Mariveles Power Generation Corporation (MPGC)	4.1%	122,285,568	909,295,704	2,561,498	911,857,203	7.4568
13. South Premiere Power Corp. (SPPC) (Baseload) (ERC Case No. 2019-081 RC)	0.0%	-	-	232,003,951	232,003,951	-
14. Sual Power Inc. (SPI) (Baseload) (ERC Case No. 2019-083 RC)	0.0%	-	-	626,062,533	626,062,533	-
15. GNPowder Dinginin (GNPD) 2025 (100 MW)	2.2%	65,066,228	284,838,806	(53,573)	284,785,232	4.3769
16. GNPowder Dinginin (GNPD) 2025 (400 MW)	4.7%	141,332,210	944,075,069	(20,921,911)	923,153,158	6.5318
17. Masinloc Power Co. Ltd. (MPCL)	3.4%	102,775,926	741,523,116	548,089	742,071,205	7.2203
18. San Roque Hydropower, Inc. (SRHI)	4.1%	122,400,000	850,680,000	-	850,680,000	6.9500
Subtotal - Power Supply Agreements (PSAs)	77.1%	2,326,875,441	16,847,574,841	860,271,526	17,707,846,367	7.6101
Wholesale Electricity Spot Market (WESM)	2.8%	84,529,343	59,507,289	173,389,390	232,896,679	2.7552
Export Energy from Net Metering Customers	0.18%	5,356,668	41,717,604	-	41,717,604	7.7880
Others*	(0.04%)	(1,118,976)	-	-	-	-
TOTAL	100.0%	3,018,704,327	22,172,106,161	1,023,633,496	23,195,739,657	7.6840
Other Generation Adjustments (OGA)						
1. Pilferage Recovery						(0.0242)
2. ILP Recovery						0.0000
3. High Load Factor Rider						0.0001
4. TOU Differential						0.0096
5. (Over)/Under-Recovery Adjustment on Generation						0.2305
NOVEMBER 2025 GENERATION CHARGE						7.9000
*Includes adjustment to align the total energy with metered energy inputs, in accordance with Resolution No. 14, Series of 2022 and energy volumes for Cagbalete and Isla Verde microgrids						