

BREAKDOWN OF GENERATION CHARGE

Source	% of Total kWh Purchased	(A) kWh Purchased	(B) Basic Generation Cost (PhP)	(C) Other Cost Adjustments (NSS and Other Billing Adjustments) (PhP)	(D = B+ C) Total Generation Cost for the Month (PhP)	[D/A] Average Generation Cost (PhP/kWh)
BILATERAL CONTRACTS WITH POWER SUPPLIERS						
1. Quezon Power Phils Ltd. Co. (QPPL)	7.3%	252,853,445	1,985,247,730	(19,858,950)	1,965,388,779	7.7728
2. First Gas Power Corporation (FGPC) – Santa Rita	10.7%	371,719,607	2,819,612,511	(125,000,876)	2,694,611,634	7.2490
3. FGP Corp. (FGP) – San Lorenzo	8.4%	289,576,345	1,848,653,102	(63,483,816)	1,785,169,286	6.1648
<i>Subtotal - Independent Power Producers (IPPs)</i>	26.4%	914,149,397	6,653,513,343	(208,343,643)	6,445,169,700	7.0505
4. San Buenaventura Power Ltd. Co. (SBPL)	9.6%	331,656,511	1,871,187,398	4,798,976	1,875,986,374	5.6564
5. Solar Philippines Tarlac Corp. (SPTC)	0.3%	11,754,213	38,920,801	-	38,920,801	3.3112
6. AC Energy (baseload)	4.3%	148,800,000	667,229,727	-	667,229,727	4.4841
7. AC Energy (midmerit)	1.4%	49,104,000	246,217,469	-	246,217,469	5.0142
8. Sual Power Inc (SPI) (midmerit)	3.2%	112,230,000	614,077,481	(19,992,067)	594,085,414	5.2935
9. Energy Development Corporation (EDC) (midmerit)	1.0%	33,797,000	190,961,751	-	190,961,751	5.6503
10. Powersource First Bulacan Solar Inc. (PFBS)	0.3%	9,283,775	46,085,532	-	46,085,532	4.9641
11. Solar Philippines Tanauan Corp. (SPTanC)	0.0%	-	-	(11,531,839)	(11,531,839)	-
12. South Premiere Power Corp. (SPPC) EPSA 2024	0.0%	-	(0)	33,333,333	33,333,333	-
13. Power Sector Assets and Liabilities Management (PSALM)	0.3%	10,315,566	62,987,088	-	62,987,088	6.1060
14. South Premiere Power Corp. (SPPC) 2024	19.4%	672,435,690	5,232,603,860	(159,037,397)	5,073,566,462	7.5451
15. Limay Power Inc. (LPI)	6.4%	220,800,000	1,137,587,241	-	1,137,587,241	5.1521
<i>Subtotal - Power Supply Agreements (PSAs)</i>	46.2%	1,600,176,755	10,107,858,348	(152,428,993)	9,955,429,354	6.2215
Wholesale Electricity Spot Market (WESM)	27.3%	943,764,946	6,135,554,568	2,719,013,057	8,854,567,625	9.3822
Export Energy from Net Metering Customers	0.13%	4,485,192	33,541,102	-	33,541,102	7.4782
Others*	(0.03%)	(1,045,438)	-	-	-	-
RECOVERY OF ADJUSTMENT IN MAY 2024 GENERATION COST**	0.00%	-	-	66,666,667	66,666,667	-
TOTAL	100.0%	3,461,530,852	22,930,467,360	2,424,907,088	25,355,374,448	7.3249
Other Generation Adjustments (OGA)						
1. Pilferage Recovery						(0.0157)
2. ILP Recovery						0.0078
3. High Load Factor Rider						0.0002
4. TOU Differential						0.0112
5. (Over)/Under-Recovery Adjustment on Generation						(0.5277)
SEPTEMBER 2024 GENERATION CHARGE						6.8007

*Includes adjustment to align the total energy with metered energy inputs, in accordance with Resolution No. 14, Series of 2022 and energy volumes for Cagbalete and Isla Verde microgrids

**In accordance with Meralco letter to ERC dated 5 June 2024 and ERC letter reply dated 10 June 2024