

Strategic Planning Session



Meralco, the Philippines' largest distribution utility, and SPARC Properties, the real estate arm of sister company First Orient International Ventures Corporation, who has recently acquired the former Island Cove Resort in Kawit, Cavite held strategic discussions in leading the transformation of the former resort into a mixed-use development. This was to ensure that a planned electrical substation can meet projected load demands. With Cavite already a bustling residential and commercial area, the yet-to-be-named real estate project will convert the one-time 36-hectare resort into a new IT and BPO business hub. This would further enhance Cavite's competitive landscape, increase property values, and attract more people to live and work in the area, thereby increasing and spreading economic productivity beyond Metro Manila.

Now on Phase 1, the 14-month old project is expected to be fully operational in three to five years. Photo shows (L-R): Sparc Properties Project Director Norj Hernado, Meralco AVP and Head of Network Asset Planning Roberto Isip, Meralco VP and Head of Network Planning and Project Management Froilan Savet, Meralco VP & Head Victor Genuino, Meralco SVP and Head of Customer Retail Services and Corporate Communications Al Panlilio, Sparc Properties President Kevin Wong, Sparc Properties General Manager Kimberly Wong, Sparc Properties Design Head Christine Sy, Meralco Private Sector Relationship Management Head Victor Risma, Meralco Lead for Leisure & Entertainment Group, Bernice Garcia, and Meralco Relationship Manager for Leisure & Entertainment Group, Arnold de Guzman.