BIDDING
BASELOAD CONTRACT CAPACITY OF 400 MW (NET)
EFFECTIVE 26 FEBRUARY 2024

BID BULLETIN NO. 5

To all Interested Bidders:

At the Bid Submission Deadline, out of the three (3) Interested Bidders that manifested their interest to participate in this Bidding, two (2) Interested Bidders, **LIMAY POWER INC. (LPI) AND MASINLOC POWER CO. LTD. (MPCL)**, submitted their Qualification Documents, Technical Proposal and Bid Price.

The MERALCO's Bids and Awards Committee for Power Supply Agreements (BAC-PSA) has found that the Qualification Documents and Technical Proposal (Envelopes 1 and 2) submitted by the two (2) Interested Bidders have "passed" the criteria contained in the Bidding Documents and pre-qualification evaluation. Pursuant to Section 5 of the IPB, this is subject to Post-Qualification within seven (7) days from the Notification of Best Bid to further determine to the BAC-PSA's satisfaction whether the Bidders with the Best Bids comply with and are responsive to all the requirements and conditions specified in the Bidding Documents.

As of the issuance of this Bid Bulletin, no request for reconsideration to the BAC-PSA or any protest to the governing board of Meralco has been received. In any case, on account of Section 8.7 of the IPB and Section 19, Article VI of the ERC CSP Guidelines stating that any protest at any stage of the CSP shall not stay nor delay the bidding process, the continuation or resumption of the Opening of Document Submission and Opening of the Bid Prices (Envelope 3) is hereby set at **11:20 A.M. today, 27 February 2024**.

The result of the pre-qualification evaluation and the opening of the bid prices (Envelope 3) are without prejudice to the result of the Post-Qualification evaluation.

For your guidance and information.

Issued on 27 February 2024.

Bids and Awards Committee-Power Supply Agreements ("BAC-PSA")
Manila Electric Company

(sgd)
Lawrence S. Fernandez
Chairman