



BIDDING

RENEWABLE ENERGY CONTRACT CAPACITY OF 500 MW (AC, NET), COD MARCH 2026

BID BULLETIN NO. 1

To all Interested Bidders:

In preparation of the Pre-Bid Conference to be held on 11 August 2022 at 1:00 P.M. to 3:00 P.M.:

1. In light of the updates necessary for the Bid Requirements of this Bidding, the relevant amendments to the: (i) Bid Requirements (posted on 27 July 2022) and (ii) Instructions to Prospective Bidders (dated 27 July 2022) ("IPB"), are set out in **ANNEX A**:
2. The House Rules containing the guidelines and rules to be observed during the Pre-Bid Conference are set out in **ANNEX B**;
3. The Zoom registration details for the virtual/online Pre-Bid Conference shall be provided by the TPBAC Secretariat to the emails of the Interested Bidders' authorized representatives at **1:00 P.M. of 10 August 2022**. The deadline for registration is at **6:00 P.M. of 10 August 2022**. The designated meeting IDs, passcodes, links, and such other information necessary to join the virtual/online Pre-Bid Conference shall be provided starting **8:00 A.M. of 11 August 2022**.

For your guidance and information.

Issued on 10 August 2022.

Third Party Bids and Awards Committee ("TPBAC")
Manila Electric Company

(sgd)

Atty. Ferdinand A. Domingo
Chairman

AMENDMENTS TO THE BID REQUIREMENTS (posted on 27 July 2022)

Item	Reference / Subject Matter of Amendment	Amendments
1	<p>To clarify the definition of what the Total Delivered Headline Rate and Total Delivered LCOE is for this Bidding</p> <p>p. 1-2 and p. 6</p>	<p>[...]</p> <p>Summary of the Bidding Process through Competitive Challenge</p> <p>xxx xxx xxx</p> <p>In this Bidding, an Interested Bidder shall submit a Proposed Price indicating its Headline Rate and Levelized Cost of Electricity ("LCOE") for the Required Contract Period. The Headline Rate should be less than or equal to the Headline Rate of the OP, and the Qualified Bidders' LCOE should be less than the LCOE of the OP, both as provided in the OP's Offer ("OP Offer") provided in the Invitation to Bid. <u>The Total Delivered Headline Rate as inputted by the Interested Bidder to and computed by the Financial Evaluation Workbook should be less than or equal to the Total Delivered Headline Rate of the OP, and the Total Delivered LCOE as inputted by the Interested Bidder to and computed by the Financial Evaluation Workbook should be less than the Total Delivered LCOE of the OP. The OP's Total Delivered Headline Rate and Total Delivered LCOE is the rate detailed in the Invitation to Bid, as computed by the Financial Evaluation Workbook ("OP Offer").</u></p> <p>The general procedure for the Bidding shall be as follows:</p> <p>[...]</p> <p>For Qualified Bidder/s, the TPBAC shall proceed to evaluate that their Bid Prices are in accordance with the Financial Evaluation Workbook released to the Bidders by the TPBAC, as well as to confirm the sufficiency of the Bid Security. xxx</p> <p>The Qualified Bidders' Headline Rate should be less than or equal to the Headline Rate of the OP, and the Qualified Bidders' LCOE should be less than the LCOE of the OP, both as provided in the OP Offer. <u>The Total Delivered Headline Rate as inputted by the Qualified Bidder to and computed by the Financial Evaluation Workbook should be less than or equal to the Total Delivered Headline Rate of the OP, and the Total Delivered LCOE as inputted by the Qualified Bidder to and computed by the Financial Evaluation Workbook should be less than the Total Delivered LCOE of the OP,</u> both as provided in the OP Offer. Thereafter, the TPBAC shall rank the Bidders' <u>Total Delivered</u> LCOE (that are less than the OP's <u>Total Delivered</u> LCOE) and shall determine the most advantageous bid ("Best Bid"). For this purpose, the TPBAC shall notify the Bidders of the results of its evaluation and/or ranking of the Bids ("Notification of Best Bid").</p>

ANNEX A

Item	Reference / Subject Matter of Amendment	Amendments
		In case of a tie between or among Qualified Bidders having the lowest Bids, xxx [...]
2	Summary of the Bidding Process through Competitive Challenge p. 7	[...] (k) Within fourteen (14) days from the signing and execution of the PSA, the Winning Power Supplier and Meralco shall file the relevant application for approval thereof with the ERC. For this purpose, the Winning Power Supplier shall bear the costs of pre-filing publication and docket/filing fee, while Meralco shall bear the costs of publishing and posting the notice of public hearing to be issued by the ERC for the said joint application. <u>The Winning Power Supplier must ensure that it can immediately submit the documents that form part of the pre-filing requirements with the ERC for an application for approval of a power supply agreement, in accordance with the latest prescribed ERC checklist published at <https://www.erc.gov.ph/Files/Render/media/PSA%20Pre-filing%20Checklist_revised_2022.docx> and <https://erc.gov.ph/Files/Render/media/Legal%20Pre-filing%20Checklist_RC.PSA_(2021).%20Revised%2011.29.2021%20LS.pdf>.</u>
3	Technical Proposal (Envelope 2) Updated the Plant Type to be parallel with the Terms of Reference (TOR) p.14	Technical Proposal (Envelope 2) The Interested Bidder must identify its single or portfolio of proposed power plant/s, which must be located in Luzon or Visayas, provided that it is in commercial operation not earlier than February 2021 but no later than Scheduled Commercial Operations Date and, provided further, that it must be a mid-merit renewable energy source power plant (firm and dispatchable) capable of supplying the offered Contract Capacity to Meralco for the Required Contract Period beginning on the Scheduled Commercial Operations Date ("Nominated Power Plant"). For clarity, the Nominated Power Plant must have separate Delivery Points for each power plant generating unit as registered with the Wholesale Electricity Spot Market (WESM) (for purposes of settlement and transfer of risk and loss), which Delivery Point should be in the Luzon or Visayas grid, nearest to Meralco's load center and subject to Meralco's approval. [...]
4	Technical Proposal (Envelope 2)	Technical Proposal (Envelope 2) [...]

Item	Reference / Subject Matter of Amendment	Amendments
	Updated the Technical Proposal requirements for Nominated Power Plant’s already in commercial operation p.18	<p>(m) If applicable, the Certificate of Registration xxx xxx</p> <p><u>(n). If the Nominated Power Plant is already in commercial operation, it must be:</u></p> <p><u>1. covered by a Certificate of Compliance (COC) or Provisional Authority to Operate (PAO) from the ERC at the start of the Operations Effective Date of the PSA, as submitted by the Bidder as a certified true copy by (i) the ERC; or (ii) the corporate secretary, in which case it must be under oath and notarized;</u></p> <p><u>2. be registered as a direct member of the WESM and a copy of its Market Participation Agreement for the Nominated Power Plant, which shall be certified as a true copy by (i) the PEMC and/or IEMOP; or (ii) the corporate secretary, in which case it must be under oath and notarized, must be submitted; and</u></p> <p><u>3. covered by a valid Transmission Service Agreement (TSA) or, if embedded, a Distribution Wheeling Service Agreement (DWSA), which shall be duly certified by the National Grid Corporation of the Philippines (NGCP) or applicable distribution utility, or the corporate secretary, in which case it must be under oath and notarized.</u></p>

AMENDMENTS TO THE INSTRUCTIONS TO PROSPECTIVE BIDDERS (dated 27 July 2022)

Item	Reference / Subject Matter of Amendment	Amendments
1	Sec. 3.2 Updated the Technical Proposal requirements for Nominated Power Plant’s already in commercial operation	“3.2 TECHNICAL PROPOSAL [...] (m) If applicable, the Certificate of Registration xxx xxx (n) If the Nominated Power Plant is already in commercial operation, it must be: 1. covered by a Certificate of Compliance (COC) or Provisional Authority to Operate (PAO) from the ERC at the start of the Operations Effective Date of the PSA, as submitted by the Bidder as a certified true copy by (i) the ERC; or (ii) the corporate secretary, in which case it must be under oath and notarized; 2. be registered as a direct member of the WESM and a copy of its Market Participation Agreement for the Nominated Power Plant, which shall be certified as a true copy by (i) the PEMC and/or IEMOP; or (ii) the corporate secretary, in which case it must be under oath and notarized, must be submitted; 3. covered by a valid Transmission Service Agreement (TSA) or, if embedded, a Distribution Wheeling Service Agreement (DWSA), which shall be duly certified by the National Grid Corporation of the Philippines (NGCP) or applicable distribution utility, or the corporate secretary, in which case it must be under oath and notarized;
2	Annex TP-1 Updated the Technical Proposal requirements for Nominated Power Plant’s already in	ANNEX TP-1 TECHNICAL PROPOSAL (NOMINATED POWER PLANT) Required attachments: xxx xxx xxx

Item	Reference / Subject Matter of Amendment	Amendments
	commercial operation	<p>14. If the Nominated Power Plant is already in commercial operation, it must be:</p> <p>a. covered by a Certificate of Compliance (COC) or Provisional Authority to Operate (PAO) from the ERC at the start of the Operations Effective Date of the PSA, as submitted by the Bidder as a certified true copy by (i) the ERC; or (ii) the corporate secretary, in which case it must be under oath and notarized;</p> <p>b. be registered as a direct member of the WESM and a copy of its Market Participation Agreement for the Nominated Power Plant, which shall be certified as a true copy by (i) the PEMC and/or IEMOP; or (ii) the corporate secretary, in which case it must be under oath and notarized, must be submitted; and</p> <p>c. covered by a valid Transmission Service Agreement (TSA) or, if embedded, a Distribution Wheeling Service Agreement (DWSA), which shall be duly certified by the National Grid Corporation of the Philippines (NGCP) or applicable distribution utility, or the corporate secretary, in which case it must be under oath and notarized.</p>

HOUSE RULES
PRE-BID CONFERENCE
Renewable Energy Contract Capacity of 500 MW (AC, net), COD March 2026
11 August 2022, 1:00 PM
Zoom Virtual Meeting

For the orderly and efficient conduct of the Pre-Bid Conference for the Competitive Selection Process for **Renewable Energy Contract Capacity of 500 MW (AC, net), COD March 2026**, the Third Party Bids and Awards Committee ("TPBAC") adopts the following House Rules:

1. The entire proceedings shall be under the direction and control of the TPBAC. The TPBAC Chairperson, or in his absence, the Vice-Chairperson, shall preside over the Pre-Bid Conference.
2. The TPBAC Secretariat shall act as the Secretary of the Pre-Bid Conference. The Secretariat shall be in charge of documenting and recording the proceedings.
3. Only the Interested Bidders' authorized representatives as indicated in the Expression of Interest submitted within the registration period allowed before the Pre-Bid Conference are allowed to attend and participate therein. Each of the Interested Bidders are allowed to designate a maximum of three (3) authorized representatives as indicated in their respective Expressions of Interest.

Convergence of the Interested Bidders' authorized representatives in one venue or using one Zoom account is allowed provided that they are all the duly authorized representatives of one Interested Bidder.

4. No individual, except for the Secretariat, shall be allowed to video or audio record the proceedings. A copy of the official recording may be given to the requesting Interested Bidder only upon request and approval of the TPBAC pursuant to Section 2.6 (Confidentiality) of the Instructions to Prospective Bidders (IPB).
5. Pursuant to Section 2.2(c) of the Instructions to Prospective Bidders, the TPBAC shall prioritize the discussion of the advance queries submitted by the Interested Bidders on or before **6:00 P.M. of 10 August 2022** to the Secretariat through the following e-mail address: tpbacsecretariat@meralco.com.ph and using the queries/comment matrix template made available on Meralco's website. If time permits, the TPBAC may entertain and discuss additional questions raised by the Interested Bidders during the Pre-Bid Conference. The additional questions must be posted in the chat box.
6. In accordance with Section 2.8 of the Instructions to Prospective Bidders, the Pre-Bid Conference will be conducted through a hybrid of virtual video/audio

conferencing using the Zoom application. As such, the guidelines before and during the Pre-Bid Conference are as follows:

A. Before the Pre-Bid Conference through virtual video/audio conferencing -

- 1) Registration is required to receive the videoconferencing details for the Pre-Bid Conference that will be conducted through Zoom. The deadline for registration is on **10 August 2022 at 6:00 P.M.**;
- 2) Only the registered email addresses will be allowed to join the Zoom Meeting for the Pre-Bid Conference. Further, only one device per email address will be allowed to connect.
- 3) On **10 August 2022 at 1:00 P.M.**, a link will be sent to the email addresses of the authorized representatives of Interested Bidders and Observers for registration for the Pre-Bid Conference. Confirmation of registration with a link to the Zoom Meeting will be sent to those who successfully registered starting **11 August 2022 at 8:00 A.M.**

B. During the Pre-Bid Conference through virtual video/audio conferencing -

- 1) The respective authorized representative/s of the Interested Bidders and Observers ("Participants") must be in the waiting room of the Zoom Meeting at **1:00 P.M. on 11 August 2022** in order for their attendance to be considered;
- 2) At **1:10 P.M.**, the TPBAC Secretariat will admit the Participants into the Zoom Meeting. Shortly after, a roll call of the registered and authorized representatives of the Interested Bidders and Observers will be conducted by the TPBAC Secretariat;
- 3) Those who are admitted in the Zoom Meeting but not included in the list of authorized representative/s of the Interested Bidders will be removed by the Secretariat from the Zoom Meeting;
- 4) The Participants must use the following display credentials throughout the Pre-Bid Conference: "*Company Name - Surname, First Name*";
- 5) Participants shall ensure that their names and the name of the company they are representing are properly reflected on their respective accounts;
- 6) Participants shall be required to mute themselves during the entire duration of the Zoom Meeting unless prompted by the Secretariat to unmute;
- 7) Participants shall be required to turn on their respective video cameras during the entire duration of the pre-bid conference;
- 8) **Participants should raise their questions directly in the chat box at any time during the Pre-Bid Conference following the prescribed format: "Company name - Question". Questions in the chat box will be read by the Secretariat during the Open Forum segment;**

- 9) Participants may be allowed to speak only when recognized by the Secretariat, and provided further that only the designated speaker of the Interested Bidder shall be allowed to speak on behalf of the Interested Bidder. However, the designated speaker of the Interested Bidder may request permission from the TPBAC for another authorized representative of the Interested Bidder to speak or raise a question.
- 10) If necessary, the TPBAC and Technical Working Group ("TWG") may move to a breakout room for a caucus.
7. All Participants must observe the House Rules provided herein. The Secretariat may give warnings to Participants who do not observe the House Rules by indicating the same in the chat box. The Secretariat shall flag to the TPBAC Chairperson and recommend the removal of Participants who continue to disregard the House Rules and who disrupt the Pre-Bid Conference from the Zoom Meeting despite warnings.
8. The TPBAC Chairperson may appoint any member of the TPBAC or TWG to answer questions raised by the Interested Bidders.
9. The TPBAC may request assistance from the TWG and/or the Secretariat to perform such functions as may be necessary at the discretion of the TPBAC.
10. No provision, term, or condition in the bidding documents shall be modified by statements made at the Pre-Bid Conference unless such statements are confirmed in writing and contained in a bid bulletin issued by the TPBAC.

Approved on **8 August 2022**.