COVER SHEET

PW-102

S.E.C Registration Number

MANILA ELECTRIC COMPANY

(Company's Full Name)

LOPEZ BUILDING, ORTIGAS AVENUE,

BARANGAY UGONG, PASIG CITY

(Business Address: No. Street City / Town / Province)

ATTY. WILLIAM S. PAMINTUAN

Contact Person

632-8014

Company Telephone Number

12-31

Month Day

Fiscal Year

17C

FORM TYPE

05 31

Month Day

Annual Meeting

Secondary License Type, if Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

Remarks = pls. use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. **Date of Report:** *May 31, 2016*
2. **SEC Identification Number:** *PW-102*
3. **BIR Tax Identification Code:** *000-101-528-000*
4. **Name of Issuer as specified in its Charter:** *Manila Electric Company*
5. **Country of Incorporation:** *Philippines*
6. **Industry Classification: (SEC use only)**
7. **Address of principal office:** *Lopez Building, Ortigas Avenue, Barangay Ugong, Pasig City 1605*
8. **Issuer's telephone numbers:** *6328014* **Area Code:** *(02)*
9. **Former name or former address:** *Not Applicable*
10. **Securities registered pursuant to Sections 18 and 12 of the SRC or Sections 4 and 8 of the RSA:**

Number of Shares of
Common Stock Outstanding

1,127,098,705
(As of March 31, 2016)

Debt Securities: Php 18.5 Billion Bonds

11. **Item Number reported:** ***Item 9 (Other Events)***

At the *Annual Meeting of the Stockholders* held today, May 31, 2016, the stockholders approved the following:

1. Minutes of the Annual Meeting of the Stockholders held on May 26, 2015

2. 2015 Audited Financial Statements.

3. Ratification of all acts, resolutions and deeds of the Board, its Committees as well as all acts of Management since May 26, 2015 Annual Stockholders' Meeting until today.

4. Election of the following as directors for the term 2016-2017 and until their successors are elected and qualified:

   1) Mr. Manuel V. Pangilinan
   2) Mr. Oscar S. Reyes
   3) Atty. Ray C. Espinosa
   4) Mr. James L. Go
   5) Mr. John L. Gokongwei, Jr.
   6) Mr. Lance Y. Gokongwei
   7) Mr. Jose Ma. K. Lim
   8) Ambassador Manuel M. Lopez
   9) Retired Chief Justice Artemio V. Panganiban
   10) Mr. Pedro E. Roxas
   11) Ms. Anabelle L. Chua

   Retired Chief Justice Artemio V. Panganiban and Mr. Pedro E. Roxas were elected as Independent Directors.

   Attached are copies of the Certifications executed by Retired Chief Justice Artemio V. Panganiban and Mr. Pedro E. Roxas in connection with their election as independent directors of the Company.

5. Appointment of SyCip Gorres Velayo (SGV) & Company, as the external auditors of the Company for the year 2016-2017.

At the *Organizational Meeting* held immediately after the Annual Meeting of the Stockholders, the Board of Directors elected the following:

1. Officers

Name	Rank & Position
Oscar S. Reyes	President and Chief Executive Officer
Ray C. Espinosa	General Counsel
Simeon Ken R. Ferrer	Corporate Secretary
Alfredo S. Panlilio	Senior Vice President and Head, Customer Retail Services and Corporate Communications
Ramon B. Segismundo	Senior Vice President and Head, Human Resources and Corporate Services
Betty C. Siy-Yap	Senior Vice President and Chief Finance Officer
Roberto R. Almazora	Senior Vice President and Head, MPower
Angelito D. Bermudo	Senior Vice President and President and Chief Executive Officer, MIESCOR
Ruben B. Benosa	First Vice President and Head, Corporate Logistics
Helen T. de Guzman	First Vice President and Head, Corporate Audits
Ivanna G. dela Pena	First Vice President and Head, Regulatory Management
William S. Pamintuan	First Vice President, Deputy General Counsel, Assistant Corporate Secretary, Compliance Officer and Head, Legal and Head, Corporate Governance
Ronnie L. Aperocho	First Vice President and Head, Networks
Antonio M. Abuel, Jr.	Vice President and Head, Central Distribution Services
Ireneo B. Acuña	Vice President and Head, Electric Distribution and Development
Ferdinand C. Alejandro	Vice President and Head, Home Micro Business – North Business Area
Angelita S. Atanacio	Vice President and Head, Management Services and Senior Human Resources Business Partner for Customer Retail Services and Strategy and Business Development
Bennette D. Bachoco	Vice President and Head, Financial Planning and Reporting
Joseph Allan C. Baltazar	Vice President and Head, Network Technology Strategy and Execution
Rolando M. Cagampan	Vice President and

	Head, Energy Management
Edgardo V. Carasig	Vice President and Head, Human Resources Operations
Bernard H. Castro	Vice President and Head, South Distribution Services
Benjamin U. Cusi	Vice President and Head, Network Asset Management
Lawrence S. Fernandez	Vice President and Head, Utility Economics
Ferdinand O. Geluz	Vice President and Head, Home and Micro Business – Central Business Area
Victor Emmanuel S. Genuino	Vice President and Head, Corporate Business Group
Nixon G. Hao	Vice President and Head, Engineering Design
Ernie G. Imperial	Vice President and Head, Corporate Information and Technology
Dexter C. Lee	Vice President and President and Chief Executive Officer, Meralco Energy, Inc.
Fortunato C. Leynes	Vice President and Head, Operations – Clark Electric Development Corp.
Jose Mari P. Melendres	Vice President and Head, Sub-Transmission Services
Raymond B. Ravelo	Vice President and President and Chief Executive Officer, Radius Telecoms Incorporated and Head, Strategy and Business Development
Jose Rainier A. Reyes	Vice President and Head, Home and Micro Business – South Business Area
Nestor P. Sarmiento	Vice President and Chief Management Adviser, COMSTECH Alliance Incorporated
Liza Rose G. Serrano-Diangson	Vice President and Head, Customer Process
Manuel Lorenzo L. Tuason	Vice President and President and Chief Executive Officer, CIS Bayad Center
Jose Antonio T. Valdez	Vice President and Head, Marketing, Customer Solutions and Product Development
Jose Ronald V. Valles	Vice President and Head, Regulatory Affairs
Ma. Cynthia C. Soluren	Assistant Vice President, Interim Treasurer and Head, Investment and Debt Management

2. Board Committees and Memberships

1.	EXECUTIVE COMMITTEE	
	Chairman	Manuel V. Pangilinan
	Vice Chairman	Lance Y. Gokongwei
	Member	John L. Gokongwei, Jr.
	Member	Jose Ma. K. Lim
	Member (Independent Director)	Artemio V. Panganiban
	Secretariat	Simeon Ken R. Ferrer
	Secretariat	Jose Jesus G. Laurel

2.	AUDIT COMMITTEE	
	Chairman (Independent Director)	Artemio V. Panganiban
	Member	Anabelle L. Chua
	Member	James L. Go
	Member	Lance Y. Gokongwei
	Member	Jose Ma. K. Lim
	Member (Independent Director)	Pedro E. Roxas
	Observer	David J. Nicol
	Secretariat	Jose Jesus G. Laurel

3.	FINANCE COMMITTEE	
	Chairman	Ray C. Espinosa
	Member	Anabelle L. Chua
	Member	James L. Go
	Member	John L. Gokongwei, Jr.
	Member	Manuel M. Lopez
	Member (Independent Director)	Pedro E. Roxas
	Observer	David J. Nicol
	Secretariat	Jose Jesus G. Laurel
	Secretariat	Leo I. Posadas

4.	RISK MANAGEMENT COMMITTEE	
	Chairman (Independent Director)	Artemio V. Panganiban
	Member	Anabelle L. Chua
	Member	James L. Go
	Member	Lance Y. Gokongwei
	Member (Independent Director)	Pedro E. Roxas
	Observer	David J. Nicol
	Secretariat	Jose Jesus G. Laurel

5.	NOMINATION AND GOVERNANCE COMMITTEE	
	Chairman (Independent Director)	Pedro E. Roxas
	Member	Anabelle L. Chua
	Member	James L. Go
	Member	Lance Y. Gokongwei
	Member	Jose Ma. K. Lim
	Secretariat	William S. Pamintuan
	Secretariat	Jose Jesus G. Laurel

6.	REMUNERATION AND LEADERSHIP DEVELOPMENT COMMITTEE	
	Chairman	Manuel V. Pangilinan
	Member	Lance Y. Gokongwei
	Member	Jose Ma. K. Lim
	Member (Independent Director)	Pedro E. Roxas
	Secretariat	Jose Jesus G. Laurel

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SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MANILA ELECTRIC COMPANY
Issuer

WILLIAM S. PAMINTUAN
First Vice President
Assistant Corporate Secretary &
Information Disclosure Officer

Date: May 31, 2016

Cc: Disclosure Department
Listings and Disclosure Group
Philippine Stock Exchange

Issuer Compliance and Disclosure Department
Philippine Dealing & Exchange Corp.

CERTIFICATION OF INDEPENDENT DIRECTORS

I, ARTEMIO V. PANGANIBAN, Filipino, of legal age, and a resident of 1203 Acacia Street, Dasmariñas Village, Makati City, after having been duly sworn to in accordance with law do hereby declare that:

1. I am an independent director of **MANILA ELECTRIC COMPANY**.

2. I am affiliated with the following listed companies or organizations:

Company/Organization	Position/Relationship	Period of Service
GMA Network, Inc.	Independent Director	2007 - present
First Philippine Holdings Corporation	Independent Director	2007 - present
Metro Pacific Investments Corporation	Independent Director	2007 - present
Robinsons Land Corporation	Independent Director	2008 - present
GMA Holdings, Inc.	Independent Director	2009 - present
Petron Corporation	Independent Director	2010 - present
Asian Terminals, Inc.	Independent Director	2010 - present
Philippine Long Distance Telephone Co.	Independent Director	2013 - present
Jollibee Foods Corporation	Director	2012 - present
Metropolitan Bank & Trust Company	Senior Adviser	2007 - present
Double Dragon Properties Corporation	Adviser	2014 - present
Bank of the Philippine Islands	Member, Advisory Council	April 15, 2016-present
For my full bio-data, log on to my personal website: cjpanganiban.com		

3. I possess all the qualifications and none of the disqualifications to serve as an Independent Director of **MANILA ELECTRIC COMPANY,** as provided for in Section 38 of the Securities Regulation Code and its Implementing Rules and Regulations.

4. I shall faithfully and diligently comply with my duties and responsibilities as independent director under the Securities Regulation Code.

5. I shall inform the corporate secretary of **MANILA ELECTRIC COMPANY** of any change in the abovementioned information within five (5) days from its occurrence.

Done, this APR 25 2016 day of April 2016, at Pasig City.

ARTEMIO V. PANGANIBAN
Affiant

SUBSCRIBED AND SWORN to before me this APR 25 2016 day of _____ at PASIG CITY, affiant personally appeared before me and exhibited to me his Tax Identification Number ("TIN") 106-197-693.

Doc. No. 98;
Page No. 21;
Book No. II;
Series of 2016.

ATTY. GRACHEL L. TOLOSA
Notary Public
Pasig, San Juan, Taguig and Pateros
Issued on April 20, 2015 at Pasig City
Appointment No. 159 (2015-2016)
Roll No. 57464/ IBP No. 1020806/ 01-06-16 RSM Chapter
PTR No. 1465700/01-21-16 Pasig City
MCLE V-0002607-06/09/14

CERTIFICATION OF INDEPENDENT DIRECTOR

I, **PEDRO E. ROXAS**, Filipino, of legal age and a resident of 6 Ipil Road, South Forbes Park, Makati City, after having been duly sworn to in accordance with law do hereby declare that:

1. I am an independent director of **MANILA ELECTRIC COMPANY**.

2. I am affiliated with the following companies or organizations:

Company/Organization	Position/ Relationship	Period of Service
Roxas Holdings, Inc.	Chairman	20 years
Roxas & Company, Inc.	Chairman/President/CEO	13 years
Club Punta Fuego	Chairman	19 years
Phil. Business for Social Progress	Trustee	14 years
Brightnote Assets Corporation	Director	17 years
Fundacion Santiago	Director/President	23 years
Philippine Long Distance Tel. Co.	Independent Director	14 years
BDO Private Bank	Independent Director	14 years
Phil. Sugar Millers Association	Chairman	11 years

3. I possess all the qualifications and none of the disqualifications to serve as an Independent Director of **MANILA ELECTRIC COMPANY**, as provided for in Section 38 of the Securities Regulation Code and its Implementing Rules and Regulations.

4. I shall faithfully and diligently comply with my duties and responsibilities as independent director under the Securities Regulation Code.

5. I shall inform the corporate secretary of **MANILA ELECTRIC COMPANY** of any changes in the abovementioned information within five (5) days from its occurrence.

Done, this 5th day of April 2016, at Makati City.

PEDRO E. ROXAS
Affiant

SUBSCRIBED AND SWORN to before me this _____ day of APR 25 2016 at PASIG CITY, affiant personally appeared before me and exhibited to me his Tax Identification Number (TIN) 104-738-165.

Doc. No. 97;
Page No. 21;
Book No. II;
Series of 2016.

ATTY. GRETCHEL L. TOLOSA
Notary Public
Pasig, San Juan, Taguig and Pateros
Issued on April 20, 2015 at Pasig City
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